

THE STATE OF TEXAS

COUNTY OF SABINE

convened in regular session at a regular term of said court, all the members thereof, to wit:

T. R. Smith, County Judge
L. A. Jordan, Commissioner Prec. No. 1.
W. J. McDaniel " " " 2.
S. H. Hall " " " 3.
M. B. Carter " " " 4.

being present, and among other proceedings had passed the following order:

Whereas, at an election held for the purpose on the 23rd day of March, 1912, a majority of the qualified property taxpaying voters of Common School District No. 17 of this county, voting at said election voted in favor of the issuance of the bonds hereinafter described, and in favor of the tax hereinafter levied.

It is therefore ordered by the Commissioners' Court of Sabine County that the bonds of said county to be called "Common School District No. 17 Schoolhouse Bonds" be issued on the faith and credit of Common School District No. 17 of said County, as established by order of the Commissioners' Court of said county passed on the 24th day of September, 1906, which is of record in the minutes of said court on page 438 of Book "I", for the purpose of providing funds to be expended in payment of accounts legally contractrd in constructing and equipping a public free school building of wood material. Said bonds shall be numbered consecutively from one to ten, dollars each, aggregating one thousand (\$1000) dollars. They shall be dated April 10th 1912, and shall become due and payable 20 years after date, with option of redemption after 10 years. They shall bear interest at the rate of 5 per cent per annum payable annually on April 10th of each year. Principal and interest shall be payable upon presentation and surrender of bonds or proper coupons in lawful money of the United States at First National Bank, Hemphill, Texas. The said bonds shall be signed by the County Judge, countersigned by the County Clerk, and registered by the treasurer, and the seal of the Commissioners' Court shall be impressed upon each of them. The fac simile signatures of the County Judge

and County Clerk may be lithographed, engraved or printed on the coupons.

It is further ordered by the court that, to pay interest on said bonds and create a sinking fund sufficient to discharge them at maturity a tax of and at the rate of 15 cents on each \$100 of the assessed valuation of all property subject to taxation in said Common School District No. 17 of this County shall be annually levied, assessed and collected upon said property until said bonds, with interest, are paid, and said is here now levied for the year 1912.

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I, W. R. Hyden, Clerk of the County Court of said County, do hereby certify that the above and foregoing is a true, full and correct copy of the order of said court, authorizing the issuance of bonds on the faith and credit of Common School District No. 17 of this County, which order was passed on the 8th day of April, 1912, at a regular term of said court, at which were present, T. R. Smith, County Judge; L. A. Jordan Com. Prec. No. 1; W. J. McDaniel, Com. Prec. No. 2; S. H. Hall, Com. Prec. No. 3, M. B. Carter Com. Prec. No. 4, and is of record in the Minutes of said Court in Book "L" pages, 18 & 19 the said minutes having been duly signed by the County Judge.

Given under my hand and seal of said court this 15th day of April, 1912.

(LS)

W. R. Hyden Clerk County Court of said County.