

ORDER AUTHORIZING THE ISSUANCE OF BONDS.

The State of Texas,  
County of Sabine.

On this the 14th day of August, A.D. 1922, the County Commissioners Court convened in regular session at the regular meeting place thereof in the courthouse at Hemphill, Texas, all members of the Court, to-wit:

W. C. Arnold County Judge.

J. A. Ragan Commissioner of Precinct No. 1.

Jerry Ball Commissioners of Precinct No. 2.

S. H. Hall Commissioners of Precinct No. 3.

A. T. Matthews, Commissioner of Precinct No. 4, being present, and passed the following order:

Whereas, on the 11th day of April, A. D. 1921, there was presented to this Court a petition signed by the requisite number of qualified resident property tax paying voters of Road District No. 6, of Sabine county, Texas, praying that an election be ordered to determine whether or not the bonds of said Road District No. 6, of Sabine County, Texas, shall be issued in the amount of Forty Five Thousand (\$45,000.00) Dollars, bearing five and one-half (5½) per cent rate of interest, for the purpose of constructing, maintaining and operating macadamized, graveled or paved roads and turnpikes, or in aid thereof, within and for said district, and the levy of the tax upon the property of said district, subject to taxation, for the purpose of paying the interest on said bonds and to provide a sinking fund for the redemption thereof at maturity; and

Whereas, this court, pursuant to said petition, on said date, ordered that an election be held throughout said district on the 14th day of May, A. D. 1921, as prayed for; and

Whereas, notice of said election was given by publication in the Sabine County, Reporter, a newspaper published in the County of Sabine, and which notice was published for four consecutive weeks next prior to the date of said election; and, in addition thereto, notice thereof was posted at three public places in said district for at least three weeks next preceding the date of said election; and

Whereas, said election was duly and legally held on the said 14th day of May, A.D. 1921, and the result of said election was duly certified and returned to this court by the judges and clerks thereof; and

Whereas, on the 16th day of May, A. D. 1921, this Court considered the several returns and canvassed the same, and found that there were cast at said election 15 votes, of which number 14 votes were cast "For the issuance of bonds and the levying of the tax in payment thereof," and 1 vote was cast "Against the issuance of bonds and the levying of the tax in payment thereof," and this court thereupon, by order duly entered, declared that the proposition so submitted was sustained and adopted by a two-thirds majority vote of the qualified resident property tax payers voting at said election; and

Whereas, this court has examined into and investigated the regularity of the proceedings for said election and finds that the same was duly and legally held; that the notice required by law to be given has been duly and legally given; and that said election was conducted in strict conformity with all the requirements of law.

Therefore, be it ordered, adjudged and decreed by the Commissioners Court of Sabine county, Texas.

1.

That the bonds of said Road District No. 6, of Sabine County, Texas, to be known as "Road Bonds of Road District No. 6, of Sabine County, Texas," be issued on the faith and

credit of said Road District No. 6, of Sabine county, Texas, under and by virtue of Articles 627 to 641, inclusive, of Chapter 2, Title 18, Revised Statutes, 1911, as amended by Section 1, Chapter 203, Acts of 1917, regular session.

II.

That said bonds are issued for the purpose of constructing, maintaining and operating macadamized, graveled or paved roads and turnpikes, or in aid thereof, within and for said Road District No. 6, of Sabine County, Texas.

III.

That said bonds shall be numbered consecutively from one to thirty, inclusive, and shall be of the denomination of One Thousand (\$1000.00) dollars each, aggregating Thirty Thousand (\$30,000.00) dollars.

IV.

That said bonds shall be dated the 15th day of August A. D. 1922, and shall become due and payable serially according to the following schedule:

Bond Numbers	Dates of Maturity	Amount.
1	February 15th 1923	\$1000.00
2	February 15th 1924	\$1000.00
3	February 15th 1925	\$1000.00
4	February 15th 1926	\$1000.00
5	February 15th 1927	\$1000.00
6	February 15th 1928	\$1000.00
7	February 15th 1929	\$1000.00
8	February 15th 1930	\$1000.00
9	February 15th 1931	\$1000.00
10	February 15th 1932	\$1000.00
11	February 15th 1933	\$1000.00
12	February 15th 1934	\$1000.00
13	February 15th 1935	\$1000.00
14	February 15th 1936	\$1000.00
15	February 15th 1937	\$1000.00
16	February 15th 1938	\$1000.00
17	February 15th 1939	\$1000.00
18	February 15th 1940	\$1000.00
19	February 15th 1941	\$1000.00
20	February 15th 1942	\$1000.00
21	February 15th 1943	\$1000.00
22	February 15th 1944	\$1000.00
23	February 15th 1945	\$1000.00
24	February 15th 1946	\$1000.00
25	February 15th 1947	\$1000.00
26	February 15th 1948	\$1000.00
27	February 15th 1949	\$1000.00
28	February 15th 1950	\$1000.00
29	February 15th 1951	\$1000.00
30	February 15th 1952	\$1000.00

V.

That said bonds shall bear interest at the rate of five and one-half (5½) per centum per annum, payable semi-annually on February 15th and August 15th of each year and principal

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and interest shall be payable upon presentation and surrender of bonds or proper coupons in lawful money of the United States of America at the First National Bank of Hemphill, at Hemphill, Texas, or at the Hanover National Bank in New York City, New York, at the option of the holder.

VI.

That each of said bonds shall be signed by the County Judge, countersigned by the County Clerk, and registered by the County Treasurer, and the seal of the Commissioners' Court shall be impressed upon each of them.

VII.

That the facsimile signatures of the County Judge and the County Clerk shall be lithographed or printed on the coupons attached to said bonds, and shall have the same effect as if they had been signed by them.

VIII.

That the form of each of said bonds shall be substantially as follows:

No \_\_\_\_\_

\$1000.00

UNITED STATES OF AMERICA.

STATE OF TEXAS,

COUNTY OF SABINE.

Road Bond of Road District No. 6, of Sabine County, Texas.

Know all men by these presents, that Road District No. 6, of Sabine County, Texas, for value received, acknowledges itself indebted to and hereby promises to pay to bearer

ONE THOUSAND DOLLARS

in lawful money of the United States of America on the \_\_\_\_\_ day of \_\_\_\_\_ A.D. 19\_\_\_\_, with interest thereon from the date hereof, at the rate of five and one half (5½) per centum per annum, payable semi-annually on the 15th day of February and on the 15th day of August, in each year on presentation and surrender of the annexed interest coupons as they severally mature.

Both principal and interest of this bond are hereby made payable at the First National Bank of Hemphill, at Hemphill, Texas, or at the Hanover National Bank in New York City, New York, at the option of the holder, and for the prompt payment of this bond and the interest thereon at maturity the full faith, credit and resources of Road District No. 6, of Sabine County, Texas, are hereby irrevocably pledged.

This bond is one of a series of Thirty bonds, numbered consecutively from 1 to 30 inclusive, of the denomination of One Thousand (\$1000.00) Dollars each, aggregating Thirty Thousand (\$30,000.00) Dollars, issued for the purpose of constructing, maintaining and operating macadamized, graveled or paved roads and turnpikes, or in aid thereof, under and in strict conformity with the constitution and laws of the State of Texas, including Articles 627 to 641, inclusive, of Chapter 2, Title 18, Revised Statutes, 1911, as amended by Section 1, Chapter 203, Acts of 1917, Regular Session and pursuant to an order passed by the Commissioners' court of Sabine county, Texas, on the 14th day of August, A. D. 1922, which order is of record in Book L, pages 571 et seq., of the Minutes of said Court.

The date of this bond, in conformity with the order above mentioned is August 15th 1922.

And it is hereby certified and recited that the issuance of this bond, and the series of which it is apart, is duly authorized by law and by a two thirds majority of the qualified resident property tax paying voters of Road District No. 6, of Sabine county, Texas, voting at an election duly held for that purpose within said district on the 14th day of May A. D. 1921; that all acts, conditions and things required to be done precedent to and in the

issuance of this series of bonds, and of this bond, have been properly done and performed and have happened in regular and due time, form and manner as required by law; that a direct annual tax has been levied upon all the taxable property in the said district sufficient to pay the interest on this bond and the principal thereof at maturity; and that the total indebtedness of said district, including this bond, does not exceed any Constitutional or statutory limitation.

In testimony whereof, the County Commissioners Court of Sabine county has caused the seal of said Court to be affixed hereto, and this bond to be signed by the County Judge, countersigned by the County Clerk, and registered by the County Treasurer of said County, and the interest coupons hereto attached to be executed by the lithographed facsimile signatures of said county Judge and County Clerk, as of the 15th day of August A. D. 1922.

W. C. Arnold, County Judge, Sabine County, Texas

Countersigned: S. W. Bright County Clerk, Sabine County, Texas

Registered: Mrs. L.M. Ritter County Treasurer, Sabine County, Texas.

IX.

The form of interest coupon attached to said bonds shall be substantially as follows

"No. \_\_\_\_\_

\$27.50

On the \_\_\_\_ day of \_\_\_\_\_ 19 \_\_\_\_

Road District No. 6, of Sabine County, Texas, will pay to bearer at the First National Bank of Hemphill, at Hemphill, Texas, or at the Hanover National Bank in New York City, New York, at the option of the holder the sum of Twenty Seven and 50/100 (\$27.50) dollars, being the interest due that day on Road Bond No. \_\_\_\_\_ of Road District No. 6, of Sabine county, Texas, dated August 15th 1922.

S. W. Bright County Clerk,

W. C. Arnold County Judge,

X.

That the following certificate shall be printed on the back of each bond.

"Office of Comptroller,

State of Texas.

I hereby certify that there is on file and of record in my office a certificate of the Attorney General of the State of Texas to the effect that this bond has been examined by him as required by Article 632, Revised Statutes, 1911, as amended by Section 1, Chapter 203, Acts of 1917, Regular Session, and that he finds that it has been issued in conformity with the Constitution and laws of the State of Texas, and that it is a valid and binding obligation upon said Road District No. 6, of Sabine County, Texas, and said bond has this day been registered by me.

Witness my hand and seal of office at Austin, Texas, this the \_\_\_\_ day of \_\_\_\_\_

A. D. 1922.

Comptroller of Public Accounts of the State of Texas.

It is further ordered that while said bonds or any of them are outstanding and unpaid, there shall be, and it is hereby ordered that there be levied and assessed and collected, in due time, form and manner, and at the time other County taxes or levied, assessed and collected, in each year, a tax upon all the taxable property in said Road District No. 6, of Sabine county, Texas, sufficient to pay the current interest thereon and to pay each installment of the principal as the same becomes due; and to pay the interest on said bonds and the principal to become due the first year, there is hereby levied a tax of one dollar and twenty cents (\$1.20) on each one hundred dollars valuation of taxable property in said Road District for the year 1922, and the same shall be assessed and collected and applied to the

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purposes named.

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It is also ordered that W. C. Arnold, County Judge of Sabine County, be authorized to take and have charge of all necessary records pending investigation by the Attorney General, and shall take and have charge and control of the bonds herein authorized pending their approval by the Attorney General and registration by the Comptroller of public Accounts.

W. C. Arnold County Judge

J. A. Ragan Commissioner of Precinct No. 1

Jerry Ball Commissioner of Precinct No. 2

S. H. Hall Commissioner of Precinct No. 3

A. T. Matthews Commissioner of Precinct No. 4

S. W. Bright County Clerk.