

Election Returns.

To the Commissioners' Court of Sabine County, Texas.

We, the undersigned officers, holding an election on the 23rd day of June 1923, at Gomer School House in Sabine County, Texas, to determine if Road District No. 12, of Sabine County, Texas, shall issue \$15,000.00 of bonds for the purpose of constructing, maintaining and operating macadamized, graveled or paved roads and turnpikes, or in aid thereof, hereby certify that at said election there were 44 votes cast, of which number there were cast;

"For the issuance of bonds and levying of the tax in payment thereof" 35 votes.

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"Against the issuance of bonds and levying of the tax in payment thereof" 9 votes.

Majority "For the issuance of bonds and levying of the tax in payment thereof" 26 votes.

We herewith enclose poll list and tally sheet of said election.

Witness our hands, this 24th day of June, 1923.

T. W. Low,

Presiding Officer.

A. L. Harper, Judge.

W. E. Iles.

CANVASSING RETURNS AND DECLARING RESULT OF ELECTION:

At a meeting of the commissioners court of the county of Sabine, State of Texas, held on the 29th day of June, 1923, came on to be considered the returns of an election held on the 23rd day of June, 1923, to determine whether or not the bonds of Road District no. 12, of Sabine County, Texas, should be issued to the amount of \$15,000.00 bearing interest at the rate of five and one-half per cent per annum, payable thirty years from date, for the purpose of constructing, maintaining and operating macadamized, graveled or paved roads and turnpikes, or in aid thereof, and whether or not a tax shall be annually levied, assessed and collected in said Road District No. 12, of Sabine County, Texas, sufficient to pay the current interest on said bonds and to provide the required sinking fund to redeem them at maturity, and it appearing that said election was in all respects lawfully held, and said returns duly and legally made, and that there were cast at said election 44 votes, of which number 35 votes were cast "For the issuance of bonds and levying of the tax in payment thereof," and 9 votes cast "Against the issuance of bonds and levying of the tax in payment thereof."

It is therefore ordered and declared that the proposition to issue said bonds and levysaid tax was sustained by a two-thirds majority of the qualified property taxpayers voting at said election, and that the commissioners court of the said County is authorized to issue said bonds, and to levy and have assessed and collected said tax.

ORDER AUTHORIZING THE ISSUANCE OF THE BONDS.

The State of Texas

County of Sabine

On this the 29th day of June, 1923, the County Commissioners Court convened in regular session at the regular meeting place thereof in the Courthouse at Hemphill, Texas, all members of the Court, to-wit:

W. H. Davidson, County Judge.

J. A. Ragan, Commissioner of Precinct No. 1.

Jerry Ball, Commissioner of Precinct No. 2.

S. H. Hall, Commissioner of Precinct No. 3.

A. F. Vickers, Commissioner of Precinct No. 4. Being present, and passed

the following order:

Whereas, on the 16th day of May, A. D. 1923, there was presented to this Court a petition signed by the requisite number of qualified resident property tax-paying voters of Road District No. 12, of Sabine County, Texas, praying that an election be ordered to determine whether or not the bonds of said Road District No. 12, of Sabine County, Texas, shall be issued in the amount of \$15,000.00 bearing five and one-half per cent rate of interest, for the purpose of constructing, maintaining and operating macadamized, graveled or paved roads and turnpikes, or in aid thereof, within and for said Road District No. 12, of Sabine County, Texas, and the levy of a tax upon the property of said Road District No. 12, of Sabine County, Texas, subject to taxation, for the purpose of

paying the interest on said bonds and to provide a sinking fund for the redemption at maturity; and

Whereas, this court, pursuant to said petition, on said date, ordered that an election be held throughout said district on the 23rd day of June, 1923 as prayed for; and,

Whereas, notice of said election was given by publication in the Sabine County Reporter, a newspaper published in Sabine County, Texas, and which notice was published for four consecutive weeks next prior to the date of said election, and, in addition thereto notice thereof was posted at three public places in said district, for at least three weeks next preceding the date of said election; and

Whereas, said election was duly and legally held on the said 23rd day of June, 1923 and the result of said election was duly certified and returned to this court by the Judges and Clerks thereof; and,

Whereas, on the 29th day of June, 1923, this court considered the several returns and canvassed the same, and found that there were cast at said election 44 votes, of which number 35 votes were cast "For the issuance of bonds and the levying of the tax in payment thereof" and 9 votes were cast "Against the issuance of bonds and the levying of the tax in payment thereof," and this court thereupon, by order duly entered, declared that the proposition so submitted was sustained and adopted by a two-thirds majority vote of the qualified resident property taxpayers voting at said election; and,

Whereas, this court has examined into and investigated the regularity of proceedings for said election and finds that the same was duly and legally held; that the notice required by law to be given has been duly and legally given; and that said election was conducted strict conformity with all the requirements of law;

Therefore, be it ordered, adjudged and decreed by the Commissioners Court of Sabine County, Texas:

I

That the bonds of Road District No. 12, of Sabine County, Texas, to be known as "Road Bonds of Road District No. 12, of Sabine County, Texas, under and by virtue of Articles 627 to 641, inclusive, of Chapter 2, Title 18, Revised Statutes, 1911, as amended by Section 1, Chapter 203, Acts of 1917, Regular Session.

III

That said bonds are issued for the purpose of constructing, maintaining and operating macadamized, graveled or paved roads and turnpikes, or in aid thereof, within and for said Road District No. 12, of Sabine County, Texas.

III

That said bonds shall be numbered consecutively from one to Thirty inclusive, and shall be of the denomination of Five Hundred, (\$500.00) Dollars each, aggregating Fifteen Thousand (\$15,000.00) Dollars.

IV

That said bonds shall be dated the 1st day of September, 1923, and shall become due and payable serially according to the following schedule:

Bond Numbers	Dates of Maturity	Amount
1	March 1st 1924	\$500.00
2	March 1st 1925	\$500.00
3	March 1st 1926	\$500.00
4	March 1st 1927	\$500.00

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5	March 1st 1928	\$500.00
6	March 1st 1929	\$500.00
7	March 1st 1930	\$500.00
8	March 1st 1931	\$500.00
9	March 1st 1932	\$500.00
10	March 1st 1933	\$500.00
11	March 1st 1924	\$500.00
12	March 1st 1935	\$500.00
13	March 1st 1936	\$500.00
14	March 1st 1937	\$500.00
15	March 1st 1938	\$500.00
16	March 1st 1939	\$500.00
17	March 1st 1940	\$500.00
18	March 1st 1941	\$500.00
19	March 1st 1942	\$500.00
20	March 1st 1943	\$500.00
21	March 1st 1944	\$500.00
22	March 1st 1945	\$500.00
23	March 1st 1946	\$500.00
24	March 1st 1947	\$500.00
25	March 1st 1948	\$500.00
26	March 1st 1949	\$500.00
27	March 1st 1950	\$500.00
28	March 1st 1951	\$500.00
29	March 1st 1952	\$500.00
30	March 1st 1953	\$500.00

V

That said bonds shall bear interest at the rate of five and one-half per centum per annum, payable March 1st and September 1st of each year and principal and interest shall be payable upon presentation and surrender of bonds of proper coupons in lawful money of the United States of America at the First National Bank of Hemphill, at Hemphill, Texas, or at the Hanover National Bank, in New York City, New York, at the option of the holder.

VI

That each of said bonds shall be signed by the County Judge, countersigned by the county clerk, and registered by the County Treasurer, and the seal of the commissioners court shall be impressed upon each of them.

VII

That the facsimile signatures of the county judge and the county clerk shall be lithographed or printed on the coupons attached to said bonds, and shall have the same effect as if they had been signed by them.

VIII

That the form of each of said bonds shall be substantially as follows:

No \_\_\_\_\_ \$500.00

UNITED STATES OF AMERICA,  
State of Texas  
County of Sabine.

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Road Bond of District No. 12, Sabine County, Texas.

KNOW ALL MEN BY THESE PRESENTS: That Road District No. 12, of Sabine County, Texas, for value received, acknowledges itself indebted to and hereby promises to pay to bearer

FIVE HUNDRED DOLLARS,

in lawful money of the United States of America on the \_\_\_\_ Day of \_\_\_\_\_, A. D. 19\_\_\_\_, with interest thereon from the date hereof at the rate of five and one-half per centum per annum, payable semi-annually on the first day of March and on the first day of September in each year, on presentation and surrender of the annexed interest coupons as they severally mature.

Both principal and interest of this bond are hereby made payable at the First National Bank of Hemphill, At Hemphill, Texas, or at the Hanover National Bank in New York City, New York, at the option of the holder, and for the prompt payment of this bond and the interest thereon at maturity, the full faith, credit and resources of Road District No. 12, of Sabine County, Texas, are hereby irrevocably pledged.

This bond is one of a series of Thirty bonds, numbered consecutively from 1 to 30, inclusive, of the denomination of Five Hundred (\$500.00) Dollars each, aggregating Fifteen Thousand (\$15,000.00) Dollars, issued for the purpose of constructing, maintaining and operating macadamized, graveled or paved roads and turnpikes, or in aid thereof, under and in strict conformity with the Constitution and laws of the State of Texas, including Articles 627 to 641, inclusive, of Chapter 203, Acts of 1917, Regular Session, and pursuant to an order passed by the Commissioners Court of Sabine County, Texas, on the 29th day of June, A. D. 1923, which order is of record in Book M, Page 163, of the Minutes of said court.

The date of this bond, in conformity with the order above mentioned, is September 1st 1923.

AND IT IS HEREBY CERTIFIED AND RECITED that the issuance of this bond and the series of which it is a part, is duly authorized by law and by a two-thirds majority of the qualified resident property tax-paying voters of Road District No. 12, of Sabine County, Texas, voting at an election, duly held for that purpose within said district on the 23rd day of June, A. D. 1923, that all acts, conditions and things required to be done precedent to and in the issuance of this series of bonds, and of this bond, have been properly done and performed and have happened in regular and due time, form and manner as required by law; that a direct annual tax has been levied upon all taxable property in the said district sufficient to pay the interest on this bond and the principal thereof at maturity; and that the total indebtedness of said district, including this bond, does not exceed any constitutional or statutory limitation.

IN TESTIMONY WHEREOF, the county Commissioners Court of Sabine County has caused the seal of said court to be affixed hereto, and this bond to be signed by the County Judge, countersigned by the county clerk, and registered by the county treasurer of said county, and the interest coupons hereto attached to be executed by the lithographed facsimile signatures of said county judge and county clerk, as of the 1st day of September, A. D. 1923.

W. H. Davidson, County Judge, Sabine County, Texas.

Countersigned:

J. H. Ener,

County Clerk, Sabine County, Texas.

Registered:

Jno. Harper,

County Treasurer, Sabine County, Texas.

LX.

The form of interest coupon attached to said bonds shall be substantially as follows:

" No \_\_\_\_\_

\$13.75

On the \_\_\_\_\_ day

of \_\_\_\_\_, 19\_\_\_\_,

Road District No. 12, of Sabine County, Texas, Will pay to bearer at the First National Bank of Hemphill, at Hemphill, Texas, or at the Hanover National Bank in New York, New York, at the option of the holder, the sum of Thirteen and 75/100 (\$13.75) Dollars, being the interest due that day on Road Bond No. \_\_\_\_\_, of Road District No. 12, of Sabine County, Texas, dated September 1st 1923.

J. H. Ener  
County Clerk.

W. H. Davidson,  
County Judge"

X

That the following certificate shall be printed on the back of each bond:

"Office of Comptroller

State of Texas.

I hereby certify that there is on file and of record in my office a certificate of the State of Texas, to the effect that this bond has been examined by him as required by Article 632, Revised Statutes, 1911, as amended by Section 1, Chapter 203, Acts of 1917, Regular Session, and that he finds that it has been issued in conformity with the Constitution and laws of the State of Texas, and that it is a valid and binding obligation upon said Road District No. 12, of Sabine County, Texas, and said bond has this day been registered by me.

Witness my hand and seal of my office, at Austin, Texas, this the \_\_\_\_\_ day of \_\_\_\_\_, A.D. 1923.

Comptroller of Public accounts of  
the State of Texas.

XI.

It is further ordered that while said bonds, or any of them, are outstanding and unpaid, there shall be, and it is hereby ordered that there be, levied and assessed and collected, in due time, form and manner, and at the time other County taxes are levied, assessed and collected, in each year, a tax upon all the taxable property in said Road District No. 12, of Sabine County, Texas, sufficient to pay the current interest thereon and to pay each installment of the principal as the same becomes due the first year, there is hereby levied a tax of One Dollar and Forty Cents (\$1.40) on each one hundred dollars valuation of taxable property in said Road District No. 12, of Sabine County, Texas, for the year 1923, and the same shall be assessed and collected and applied to the purposes named.

XII

IT IS ALSO ORDERED that W. H. Davidson, County Judge, of Sabine County, be authorized to take and have charge of all necessary records pending investigation by the Attorney General, and shall take and have charge and control of the bonds herein authorized pending their approval.

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by the Attorney General, and shall take and have charge and control of the bonds herein authorized pending their approval by the Attorney General and registration by the Comptroller of Public Accounts.

W. H. Davidson, County Judge.

J. A. Ragan, Commissioner of Precinct No. 1.

Jerry Ball, Commissioner of Precinct No. 2.

S. H. Hall, Commissioner of Precinct No. 3.

A. E. Vickers, Commissioner of Precinct No. 4.