

At a meeting of the Commissioner's Court of the County of Sabine, Texas, held on the 14th day of April, 1924, came on to be considered the returns of an election held on the 12th day of April, 1924, to determine whether or not the bonds of said Road District No. 12 of Sabine County, Texas, should be issued to the amount of \$15,000.00 bearing interest at the rate of 5 1/2 per cent per annum, payable 30 years from date, for the purpose of constructing, maintaining and operating macadamized, graveled or paved roads and turnpikes, or in aid thereof, and whether or not a tax shall be annually levied, assessed and collected in said Road District No. 12, of Sabine County, Texas, sufficient to pay the current interest on said bonds and to provide the required sinking fund to redeem them at maturity, and it appearing that said election was in all respects lawfully held and said returns duly and legally made, and that there were cast at said election 58 votes of which number 47 votes were cast "For the issuance of bonds and levying of the tax in payment thereof" and 11 votes cast "Against the issuance of bonds and levying of the tax in payment thereof."

It is therefore ordered and declared that the proposition to issue said bonds and levy said tax was sustained by a two-thirds majority of the qualified property taxpayers voting at said election and that the Commissioners Court of the said County is authorized to issue said bonds and to levy and have assessed and collected said tax.

The State of Texas }
County of Sabine } ON this the 14th day of Apr. 1924, the County Commissioners Court convened in regular session at the regular meeting place thereof in the Courthouse at Hemphill, Texas, all members of the Court, to-wit:

W. H. Davidson, County Judge,

J. A. Ragan, Commissioner of Precinct No. 1.

Jerry Ball, Commissioner of Precinct No. 2.

S. H. Hall, Commissioner of Precinct No. 3.

A. E. Vickers, Commissioner of Precinct No. 4.

being present, and passed the following order:

Whereas, on the 10th day of March, A. D. 1924, there was presented to this Court a petition signed by the requisite number of qualified resident property tax-paying voters of Road District No. 12, of Sabine County, Texas, praying that an election be ordered to determine whether or not the bonds of said Road District No. 12, of Sabine County, Texas, shall be issued in the amount of \$15,000.00, bearing five and one-half per cent rate of interest, for the purpose of constructing, maintaining and operating macadamized, graveled or paved roads and turnpikes, or in aid thereof, within and for said Road District No. 12, of Sabine County, Texas, and the levy of a tax

210

upon the property of said Road District No. 12, of Sabine County, Texas, subject to taxation, for the purpose of paying the interest on said bonds and to provide a sinking fund for the redemption thereof at maturity; and,

Whereas, this Court, pursuant to said petition, on said date, ordered that an election be held throughout said district on the 12th day of April 1924, 1924, as prayed for and,

Whereas, notice of said election was given by publication in the Sabine County Reporter, a newspaper published in Sabine County, Texas, and which notice was published for four consecutive weeks next prior to the date of said election, and, in addition thereto notice thereof was posted at three public places in said district for at least three weeks next preceding the date of said election; and,

Whereas, said election was duly and legally held on the said 12th day of April, 1924 and the result of said election was duly certified and returned to this court by the judges and Clerks thereof; and,

Whereas, on the 14th day of April, 1924, this Court considered the several returns canvassed the same, and found that there were cast at said election 58 votes, of which number 47 votes were cast "For the issuance of bonds and the levying of the tax in payment thereof," and 11 votes were cast "Against the issuance of bonds and the levying of the tax in payment thereof," and this Court thereupon by order duly entered, declared that the proposition so submitted was sustained and adopted by a two-thirds majority vote of the qualified resident property taxpayers voting at said election; and,

Whereas, this court has examined into and investigated the regularity of the proceedings for said election and finds that the same was duly and legally held; that the notice required by law to be given has been duly and legally given; and that said election was conducted in strict conformith with all the requirements of law;

Wherefore, be it ordered, adjudged and decreed by the Commissioners Court of Sabine County, Texas;

I.

That the bonds of Road District No. 12, of Sabine County, Texas, to be known as "Road Bonds of Road District No. 12, of Sabine County, Texas, " be issued on the faith and credit of said Road District No. 12, of Sabine County, Texas, under and by virtue of Articles 627 to 641, inclusive, of Chapter 2, Title 18, Revised Statutes, 1911, as amended by Section 1, Chapter 203, Acts of 1917, Regular Session.

II.

That said bonds are issued for the purpose of constructing, maintaining and operating macadamized, graveled or paved roads and turnpikes, or in aid thereof, within and for said Road District No. 12, of Sabine County, Texas.

III.

That said bonds shall be numbered consecutively from one to Thirty inclusive, and shall be of the demonination of Five Hundred (\$500.00) Dollars each, aggregating Fifteen Thousand (\$15,000.00) Dollars.

IV.

That said bonds shall be dated the 14th day of April, 1924, and shall become due and payable serially according to the following schedule;

Bond Numbers	Dates of Maturity	Amount
1	April 14th 1925	\$500.00

211

2	April 14th 1926	\$500.00
3	April 14th 1927	\$500.00
4	April 14th 1928	\$500.00
5	April 14th 1929	\$500.00
6	April 14th 1930	\$500.00
7	April 14th 1931	\$500.00
8	April 14th 1932	\$500.00
9	April 14th 1933	\$500.00
10	April 14th 1934	\$500.00
11	April 14th 1935	\$500.00
12	April 14th 1936	\$500.00
13	April 14 th 1937	\$500.00
14	April 14th 1938	\$500.00
15	April 14th 1939	\$500.00
16	April 14th 1940	\$500.00
17	April 14th 1941	\$500.00
18	April 14th 1942	\$500.00
19	April 14th 1943	\$500.00
20	April 14th 1944	\$500.00
21	April 14th 1945	\$500.00
22	April 14th 1946	\$500.00
23	April 14th 1947	\$500.00
24	April 14th 1948	\$500.00
25	April 14th 1949	\$500.00
26	April 14th 1950	\$500.00
27	April 14th 1951	\$500.00
28	April 14th 1952	\$500.00
29	April 13th 1953	\$500.00
30	April 14th 1954	\$500.00

V.

That said bonds shall bear interest at the rate of five and one-half per centum payable semi annually on April and October 14th of each year and principal and interest shall be payable upon presentation and surrender of bonds or proper coupons in lawful money of the United States of America at the First National Bank of Hemphill, at Hemphill, Texas, or at the Hanover National Bank in New York, City or New York, at the option of the holder.

VI.

That each of said bonds shall be signed by the County Judge, countersigned by the County Clerk, and registered by the County Treasurer, and the seal of the Commissioners' Court shall be impressed upon each of them.

VII.

That the facsimile signatures of the County Judge and the County Clerk be lithographed or printed on the coupons attached to said bonds, and shall have the same effect as if they had been signed by them.

VIII.

That the form of each of said bonds shall be substantially as follows:

212

the lithographed facsimile signatures of said County Judge and County Clerk as of the 14th day of April 1924.

County Judge, Sabine County, Texas.

Countersigned;

County Clerk, Sabine County, Texas.

Registered:

County Treasurer, Sabine County, Texas.

IX.

The form of interest Coupon attached to said bonds shall be substantially as follows:

No.....

\$13.75.

On the 14th day

of _____, A. D. 19__

Road District No. 12, of Sabine County, in the State of Texas, will pay to bearer at the First National Bank of Hemphill, at Hemphill, Texas, or at the Hanover National Bank in New York City, New York, the sum of Thirteen and 75/100 (\$13.75) Dollars, being the interest due that day on Road Bond No. _____, of Road District No. 12, of Sabine County Texas, dated April 14th 1924.

County Clerk

County Judge.

X.

That the following Certificate shall be printed on the back of each bond;

Office of Comptroller]

State of Texas]

I, hereby certify that there is on file and of record in my office a Certificate of the Attorney General of the State of Texas, to the effect that this bond has been examined by him as required by Article 632, Revised Statutes, 1911, as amended by Section 1, Chapter 203, Acts of 1917, regular session and that he finds that it has been issued in conformity with the Constitution and laws of the State of Texas, and that it is a valid and binding obligation upon said Road District No. 12, of Sabine County, Texas and said bond has this day been registered by me.

Witness my hand and seal of office, at Austin, Texas, this the _____ day of _____

A. D. 1924.

Comptroller of Public Accounts

of the State of Texas.

XI.

It is further ordered that while said bonds, or any of them, are outstanding and unpaid, there shall be and it is hereby ordered that there be, levied and assessed and collected, in due time, form and manner, and at the time other County taxes are levied, assessed and collected, in each year, a tax upon all the taxable property in said Road District No. 12, of Sabine County, Texas, sufficient to pay the current interest thereon and to pay each installment of the principal as the same becomes due, and to pay the interest on said bonds and the principal to become due the first year, there is hereby levied a tax of One Dollar and Forty cents (\$1.40) on each One Hundred Dollars valuation of taxable

No.....

\$500.00

UNITED STATES OF AMERICA

State of Texas

County of Sabine.

Road Bond of Road District No. 12, of Sabine County, Texas.

KNOW ALL MENBY THESE PRESENTS: That Road District No. 12, of Sabine County, Texas, for value received, acknowledged it self indebted to and hereby promises to pay to bearer.

FIVE HUNDRED DOLLARS,

in lawful money of the United States of America on the 14th day of April, A. D. 19__ with interest thereon from the date thereof at the rate of five and one-half per centum per annum, payable semi-annually on April and October 14th of each year, on presentation and surrender of the annexed interest coupons as they severally mature.

Both principal and interest of this bond are hereby made payable at the First National Bank of Hemphill, at Hemphill, or at the Hanover National Bank in New York City, New York, at the option of the holder and for the prompt payment of this bond and the interest thereon at maturity the full faith, credit and resources of Road District No. 12, of Sabine County, Texas, are hereby irrevocably pledged.

This bond is one of a series of thirty bonds, numbered consecutively from 1 to 30, inclusive of the denomination of Five Hundred (\$500.00) Dollars each, aggregating FIFTEEN THOUSAND (\$15,000.00) DOLLARS, issued for the purpose of constructing, maintaining and operating macadamized, graveled or paved roads and turnpikes, or in aid thereof, under and in strict conformity with the Constitution and laws of the State of Texas, including Articles 627 to 641, inclusive, of Chapter 2, Title 18, Revised Statutes 1911, as amended by Section 1, Chapter 203, Acts of 1917, Regular session, and pursuant to an order passed by the Commissioners' Court of Sabine County Texas, on the 14th day of April, 1924, which order is of record in Book "M" 179 of the Minutes of said Court.

The date of this bond, in conformity which the order above mentioned is April 14th 1924.

AND IT IS HEREBY CERTIFIED AND RECITED that the issuance of this bond, and the series of which it is a part, is duly authorized by law and by a two-thirds majority of the qualified resident property taxpaying voters of Road District No. 12, of Sabine County, Texas, voting at an election duly held for that purpose within said district on the 12th day of April, A. D. 1924; that all acts, conditions and things required to be done precedent to and in the issuance of this series of bonds, and of this bond, have been properly done and performed and have happened in regular and due time, form and manner as required by law; that a direct annual tax has been levied upon all taxable property in the said district sufficient to pay the interest on this bond and the principal thereof at maturity; and that the total indebtedness of said district, including this bond does not exceed any Constitutional or Statutory limitation.

IN TESTIMONY WHEREOF, the County Commissioners Court of Sabine County, has caused the seal of said Court to be affixed hereto, and this bond to be signed by the County Judge, countersigned by the County Clerk, and registered by the County Treasurer of said County, and the interest coupons hereto attached to be executed by

216

property in said Road District for the year 1924, and the same shall be assessed and collected and applied to the purposes named.

XII.

It is also ordered that W. H. Davidson, County Judge of Sabine County, be authorized to take and have charge of all necessary records pending investigation by the Attorney General, and shall take and have charge and control of the bonds herein authorized pending their approval by the Attorney General and registration by the Comptroller of Public Accounts.

W. H. Davidson, County Judge
J. A. Ragan, Commissioner of Precinct No. 1
Jerry Ball, Commissioner of Precinct No. 2.
S. H. Hall, Commissioner of Precinct No. 3.
A. F. Vickers, Commissioner of Precinct No. 4.

The following is a complete statement of the indebtedness of Road District No. 12, of Sabine County, Texas, on the 14th day of April, A. D. 1924, the date of the Bond Order.

Sabine county Road Bonds dated 1918, bearing five and one-half per cent interest running for thirty years and payable \$16,000.00 per year, now outstanding	404,000.00
less cash in sinking fund	16,500.00
Net outstanding	<u>\$387,500.00</u>

Road and bridge refunding warrants bearing six per cent dated February 15th 1921, payable \$2000.00 annually on March 1st.	\$14,000.00
--	-------------

Road and Bridge refunding warrants bearing six per cent interest; dated December 1st 1915, payable \$2000.00 annually	4,000.00
---	----------

Road and Bridge refunding warrants bearing six per cent interest dated April 10th 1923, payable \$1000.00 annually	5,000.00
--	----------

General County funding warrants bearing six per cent dated February 15th 1921, payable \$2000.00 annually	19,000.00
---	-----------

General County funding warrants bearing six per cent interest dated March 15th 1923, payable 1929 to 1933	29,000.00
---	-----------

The above is all of the County indebtedness.

There was no indebtedness of any kind existing against Road District No. 12, of Sabine County, Texas, on the 14th day of April, A. D. 1924, the date of the Bond Order.

The total value of the real property in Sabine County, Texas, as shown by the Tax Rolls for 1923, is \$3,938,315.00	
	<u>1,369,675.00</u>

Total real and personal	\$5,307,990.00
-------------------------	----------------

The State of Texas

County of Sabine J. H. Ener, Clerk of the County Court, and ex officio Clerk of the Commissioners Court of Sabine County, do hereby certify that the foregoing statement exhibits a true and correct of the indebtedness of Sabine County, and of Road District No. 12, of Sabine County, Texas, of every character existing on the 14th day of April, A. D. 1924, as shown by the records of said Court.

Witness my hand and seal of office this the 26th day of May, A. D. 1924.

J. H. Ener

Clerk of the County Court and
Ex-officio Clerk of the Commissioners
Court of Sabine County, Texas.

I hereby certify that the above statement as to the indebtedness of Sabine County, and Road District No. 12, of Sabine County, Texas, is true and correct as shown by the records of my office.

Witness my official signature this the 26th day of May, A. D. 1924.

Jno Harper

L.S.

County Treasurer of Sabine County, Texas.

ROAD DISTRICT NO. 12, OF SABINE COUNTY, TEXAS.

THE state of Texas |

County of Sabine. | WE, J. H. Travis and N. W. Ener, Assessor and Collector respectively, of the County of Sabine, State of Texas, being duly sworn, severally, say:

1.

That the assessed valuation of the real property of Road District No. 12, of Sabine County, Texas, for the year 1923, as shown by the annual assessment of said property for said year 1923, and made for State and County taxation, is the sum of \$111,480.00.

2.

That the assessed valuation of the personal property of the said Road District No. 12, of Sabine County, Texas, for the year 1923, as shown by the annual assessment thereof for the said year 1923, and made for State and County taxation, is the sum of \$6,335.00.

3.

That the aggregate amount of the real and personal property assessed valuation in Road District No. 12, of Sabine County, Texas, for the year 1923, as shown by the said annual assessment of said real and personal property for said year 1923, and made for said State and County taxation, is \$117,815.00.

4.

That the said assessed valuations of all of said property mentioned in the above paragraphs appear upon said assessment rolls and were taken by us from said rolls of said county for the year 1923.

5.

That the statements contained in said four paragraphs above mentioned are true and correct and were made from and after a personal examination of said assessment rolls for the State and County for the year 1923, and are the same valuations shown by said rolls.

J. H. Travis

Tax Assessor of Sabine County, Texas.

N. W. Ener

Tax Collector of Sabine County, Texas.

Sworn to and subscribed before me, on this the 23-day of May A. D. 1924.

Edna Whitehead

L.S.

Notary Public Sabine County, Texas.

216

CERTIFICATE OF THE DISTRICT CLERK.

The State of Texas }
County of Sabine. } I, John G. Davidson, Clerk of the District Court in and for
Said County, do hereby certify that since the election was held in Road District
No. 12, of Sabine County, Texas, to authorize the issuance of \$15,000.00 of bonds
for the purpose of constructing, maintaining and operating macadamized, graveled
or paved roads and turnpikes, or in aid thereof, in said district, there have not
been any suits filed and there are no suits now pending in this court to set aside
said election or to prevent the issuance of said bonds and no suits of any kind
filed in any way affecting either said election or the issuance of said bonds,

Witness my hand and seal of office, this the 26th day of May, 1924.

J. G. Davidson
Clerk of the District Court of Sabine,
County, Texas.

CERTIFICATE OF COUNTY JUDGE.

I, W. H. Davidson, County Judge, in and for Sabine County, Texas, do here-
by certify:

(1) That the boundaries of Road District No. 12, of Sabine County, Texas,
as described and defined in the order of the commissioners Court establishing such
district on the 10th day of March, 1924, and of record in Volume "M" 179, minutes
of said court, do not embrace the territory of any drainage district, levee district,
or any other district authorized to be established by Section 52, Article 3, of the
Constitution of Texas.

(2) That Sabine County has a special road law enacted at the regular session
of the 36th Legislature in 1919, on page 152, of the printed local and special laws
of said session.

Witness my hand and seal of office on this the 26 day of May A. D. 1924.

W. H. Davidson

County Judge, Sabine County, Texas.

CERTIFICATE OF THE COUNTY CLERK:

The State of Texas }
County of Sabine. }

I, J.H. Ener, Clerk of the County Court and ex officio clerk of the
commissioners court of said county, do hereby certify that the above and foregoing
copies of

I.

(1) Petition to the Commissioners' Court for an election to authorize the
issuance of Road District bonds.

(2) Order of Commissioners Court establishing Road District No. 12, of Sabine
County, Texas.

(3) Map showing boundaries of said District.

(4) Order of the Commissioners Court on petition for the election.

(5) Notice of election.

(6) Affidavit of publication of notices of election.

(7) Affidavit of posting election notices.

(8) Election returns.

(9) Order of the Commissioners court canvassing returns and declaring result of election.

(10) Order of Commissioners Court authorizing the issuance of the bonds and levying the tax in payment thereof.

(11) Statement of indebtedness.

(12) Affidavit of tax assessor and tax collector, showing taxable values of Road District.

(13) Certificate of the District Clerk; and

(14) Certificate of the County Judge,-

are true and correct copies of the originals now on file and recorded in my office in the courthouse in the town of Hemphill, in Sabine County, Texas.

II.

I, further certify that the order of the Commissioners Court establishing Road District No. 12, of Sabine County, Texas, is of record on page 209 of Book "M" of the minutes of said Court.

III.

I further certify that the order of the commissioners' Court ordering the bond election is of record on page 206 of Book M of the minutes of said Court.

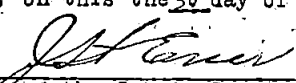
IV.

I further certify that the order of the commissioners court canvassing the returns and declaring result of the election appears of record in Book "M" page 209, of the minutes of said Court.

V.

I further certify that the order authorizing the issuance of the bonds was passed at a regular term of said court, all the members thereof being present, and appears of record in the minutes of said court in Book "M" page 211, said order having been duly signed by the County Judge and all the members of said Court.

Witness my hand and seal of office, on this the 30 day of May, A. D. 1924.


Clerk of the County Court and
Ex-Officio Clerk of the Commissioners'
Court of Sabine County, Texas.

.....

218