

ORDER AUTHORIZING THE ISSUANCE OF BONDS.

The State of Texas )  
County of Sabine )

On this the 14 day of May, 1928, the Commissioners Court of Sabine County, convened in regular session, all the members thereof, R. H. Dent, County Judge, E. J. McGown, Commissioner Precinct No. 1, J. A. Hyden, Commissioner Precinct No. 2, J. D. Edgar, Commissioner Precinct No. 3, R. C. Travis, Commissioner Precinct No. 4, being present, and, among other proceedings passed the following order.

Whereas, at an election held for the purpose on the 5 day of May, 1928, a majority of the qualified property tax paying voters of Common School District No. 17, of this county having at said election voted in favor of the issuance of the bonds hereinafter described and in favor of the tax hereinafter levied; Therefore, be it ordered by the Commissioner's court of Sabine County:

1.

That the bonds of said district to be called "Common School District No. 17, school house bonds" be issued on the faith and credit of said Common School District No. 17, of said

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County, for the purpose of constructing and equipping an addition of wood to the wood public free school building of said district.

2.

Said bonds shall be numbered consecutively from 1 to 3 inclusive, shall be of the denomination of \$800.00 each, aggregating \$2400.00.

3.

They shall be dated May 10, 1928, shall become due and payable 20 years from their date but may be redeemed at the pleasure of said district at any time after 10 years from their date.

4.

They shall bear interest at the rate of 6 per cent per annum, payable each year.

5.

Principal and interest shall be payable upon presentation and surrender of bonds or proper coupons in lawful money of the United States, at the office of the Treasurer of the State of Texas, at Austin, Texas, or at office of County Treasurer of Sabine County, Texas, or at Hanover National Bank, in the City of New York, State of New York, at the option of the holder.

VI.

Said Bonds shall be signed by the County Judge, Countersigned by the County Clerk, and registered by the County Treasurer, and the seal of the Commissioners court shall be impressed upon each of them; the facsimile signatures of the County Judge and the County Clerk may be lithographed on the coupons.

VII.

The form of each bond shall be substantially as follows:

|       |        |
|-------|--------|
| No. 1 | \$800. |
| " 2   | \$800. |
| " 3   | \$800. |

THE UNITED STATES OF AMERICA:

State of Texas )  
County of Sabine ) Common School District No. 17, Schoolhouse Bond.

This is to certify that the county of Sabine in the State of Texas, for and on behalf of Common School District No. 17, of said County, hereby promises to pay to bearer 20 years from date hereof the sum of Eight Hundred Dollars, (\$800.) in lawful money of the United States of America, together with interest thereon from the date hereof at the rate of 6 per cent per annum, payable on the 10th day of April of each year, principal and interest payable upon presentation and surrender of bond or proper coupon at the office of the Treasurer of the State of Texas, at Austin, Texas, or at office of County Treasurer of Sabine County, Texas, or at the Hanover National Bank in the City of New York, State of New York, at the option of the holder.

This bond is one of a series of three bonds, numbered consecutively from 1 to 3, inclusive, of the denomination of Eight Hundred (\$800.) Dollars, each, aggregating Twenty-Four Hundred (\$2400.00) Dollars, issued by the Commissioners Court of said County on the faith and credit of Common School District No. 17, of said County for the purpose of constructing and equipping an additional wood to the wood public free school building in said Common School District No. 17, under and by virtue of Chapter, Title 49 R.S. 1925, and the constitution and laws of said state, and in pursuance of an order passed by the Commissioners court of said County on the 14th day of May, 1928, which order is of record in Book M.

pages 494, et seq, of the minutes of said court.

The said Common School District No. 17, has and hereby reserves the right to redeem this bond at any time after 10 years from its date by paying principal and accrued interest and in case the same shall be called in for redemption before maturity, notice thereof in writing shall be given by the President of the District Trustees of said Common School District No. 17, to the County Treasurer of said Common School District No. 17, to the County Treasurer of said County at least thirty days before the date fixed for redemption, and should this bond not be presented for redemption, it shall cease to bear interest from and after the date so fixed for redemption.

The Date of this bond, in conformity with the order above mentioned is the 10th day of May, 1928.

And it is hereby certified and recited that all acts, conditions and things required to be done precedent to and in the issuance of this bond, have been properly done, happened and performed in regular and due form as required by law, and that the amount of this issue of bonds does not exceed any constitutional or statutory limitation.

In testimony whereof, said Commissioners Court of Sabine County has caused the seal of said court to be hereto affixed and this bond to be signed by the County Judge, countersigned by the County Clerk and registered by the County Treasurer of the date last above named.

Countersigned: H. H. Dent, County Judge.

Mrs. Berta Harper, Co. Clerk.  
Registered: Mrs. Claude Toole, Co. Treasurer.