

The Honorable Commissioners' court in and for Cabine County, Me. in Special Session,
August 25th, 1930, with the following members being present, to wit: R. H. Dent, County Judge
E. J. McGown, Commissioner Prec. No. 1, J. A. Hugen, Commissioner Prec. No. 2, J. L. Edgar

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County Clerk.

County Judge.

Be it further ordered that warrants numbers one (1) to twenty-four (24) inclusive, herein authorized, be executed and delivered to said J. R. Phillips Investment Company, the owner and holder of the original warrants herein listed, aggregating twenty-five thousand (\$25,000.00) dollars, upon surrender and cancellation of said original warrants.

It is further ordered that the remainder of said warrants shall be issued in installments evidencing an equal amount of scrip or warrants issued for expenses legally incurred against Sabine County, which have been issued in payment of claims duly audited and allowed by this court, as herein provided; it being understood that the said funding warrants be issued only in lieu of said valid claims, upon surrender and cancellation of the warrants or scrip issued to evidence such claims.

It is further ordered that in event it shall not be necessary to issue the full amount of original scrip or warrants herein contemplated, then, in such event, such amount of Sabine County Road and Bridge Funding Warrants as shall not be supported and based upon claims duly approved by the commissioners' court, shall be cancelled and destroyed, the numbers and amounts of warrants so cancelled and destroyed to be made a matter of record upon the minutes of the Commissioners' court.

It is further ordered that a special fund, to be designated "Special Road and Bridge Funding Warrant Fund", be and the same is hereby created, and the County Treasurer is hereby ordered and directed to open an account with said fund, to which fund shall be credited all taxes levied for the payment of principal and interest of this series of warrants, as well as all moneys appropriated for said purpose, and no claim or warrant, other than warrants and coupons of the above series of warrants shall be paid out of said fund.

That to create said fund for the payment of the principal and interest of said warrants, at maturity, and attorneys fees in case of default, a tax of 8 cents, on each \$100 valuation of taxable property in said Sabine County, out of the constitutional 15 cents road and bridge tax, shall be annually levied, assessed and collected for the years 1931, to 1938 inclusive, and a tax of 5½ cents on each \$100 valuation of taxable property for the year 1939 and each succeeding year while said warrants or any of them, are outstanding and said tax of 8 cents is herenow levied for the year 1931, and for each succeeding year, or so much thereof, as may be necessary for said purpose, up to and including the year 1938, and said tax of 5½ cents is also herenow levied for the year 1939, and for each succeeding year while said warrants, or any of them are outstanding; and it is further ordered that should tax as herein stated not be sufficient to pay the whole of the principal and interest maturing in any one year, then the Commissioners' court of said County shall compute and ascertain what rate of tax, based upon the latest approved tax rolls of said County, shall be necessary and sufficient to fully raise and produce the amount of principal and interest maturing in said year, and the rate of tax so found necessary shall be levied, assessed and collected for said year at the time other County taxes are levied, assessed and collected and the proceeds thereof, shall be placed in said special fund above named, and the treasurer shall not honor any warrant, or order upon said fund for any other purpose.

It is hereby recognized that Sabine County has outstanding three issued of bridge repair bonds dated December 14, 1925, bearing interest at the rate of 6% per annum, in the amount of \$1,995.00 each, and that approximately 2 cents tax is required to take care of said bonds, and such 2 cents tax out of the constitutional road and bridge tax of said county is hereby recognized as being applied to said purpose.

It is also recognized that Sabine County has outstanding \$28,000.00 road and bridge warrants dated May 15th, 1928, bearing interest at the rate of 6% per annum, and that it

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by and under said contract to this date for services rendered by them, in pursuance of this contract the same is hereby allowed and the tax collector is authorized and instructed to remit to them, such commission as they are entitled under said contract but that from and after this date no further remuneration under this contract is allowed and said tax collector is directed not to issue any commission under said contract. It is also ordered by the court that in like manner that the remaining part of the contract between Sabine County and R. H. Minton for the collection of delinquent taxes and for any services rendered in connection thereto also be cancelled and that the tax collector is instructed to pay no further commission to him, the said R. H. Minton, in pursuance of and for services rendered under any contract heretofore and at this time existing. Said tax collector is further instructed not to issue any commission to the said R. H. Minton on any suits in which judgments are had and in which no sales have been made up to this date.

No further business coming before the court at this time, it is declared adjourned.

County Judge.