

The State of Texas )

County of Sabine )

On this the 13 day of November, 1930, the Commissioners' court of Sabine County, Texas, was convened in regular session, at the November regular term, thereof, the County Judge and all of the County Commissioners and the County Clerk, being presents, when among other business transacted, the following order was passed by a vote of 4 votes for its passage to no votes against its passage, to-wit:

Whereas, there are certain County Permanent Improvement Scrip or warrants outstanding and unpaid which are a legal charge against Sabine County, and this Court having had under consideration the advisability and necessity for extending the time of payment and issuing in lieu thereof, interest bearing time warrants; and it appearing to this court that in the issuance of warrants in lieu of which the warrants hereinafter described were issued, evidencing the expenditure of two Thousand (\$2000.00) Dollars, or more, the contract furnishing the basis for such expenditure was first submitted to competitive bids, after prior notice by publication as required by law, except where any one of said Warrants represents the aggregate amount of separate and independent contracts of purchase of materials and the performance of labor, such warrants being issued to cover the aggregate total; and it further appearing to this court that in the issuance of each of the warrants hereinafter set forth evidencing the expenditure of less than Two Thousand (\$2000.00) Dollars, and more than Five Hundred (\$500.00) Dollars, the contract furnishing the basis of said expenditure was first submitted to competitive bids, and said contract was awarded upon competitive bids, in each instance, at a regular term of the court, except in those instances where said warrants represent expenditures for work done under the immediate supervision of the Commissioners' court and to be paid for by the

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day; and

And it further appearing to this court that it is necessary and advisable to issue funding warrants for the purpose of funding said outstanding scrip or warrants and issuing to the holders thereof interest bearing time payment warrants;

Therefore, be it ordered by the Commissioners' court of Sabine County, Texas,

That warrants to said County, to be denominated "Sabine County Permanent Improvement Funding Warrants" be issued under and by virtue of the Constitution and laws of the State of Texas, for the purpose of funding an equal amount of warrants of said County heretofore duly and legally issued for Permanent Improvement purposes and which are valid, subsisting and now outstanding obligations against said County, the claims for which were duly audited, approved and allowed, by the Commissioners' Court, prior to the issuance of said warrants, and which are to be surrendered and cancelled, and the permanent Improvement Funding Warrants hereby authorized issued to the holder or holders in lieu thereof, a list of which original outstanding warrants is as follows:

SABINE COUNTY PERMANENT IMPROVEMENT SCRIP;					
Number.	Date:	Register Number.	Name.	Purpose.	Amount.
2421	1-10-30	687	L.A.Fuller.	Work on pipes.	\$ 3.25.
2575	2-15-30	708	Clarke & Courts	County Records.	849.56.
2571	2-15-30	709	Maverick-Clark	County Records.	80;30
2764	3-24-30	713	C.J.Watson.	Plumbing, Jail	1.50.
2455	1-15-30	715	Toole Merc. Co.	Jail R pairs	14.85
2516	2-1-30	719	E.B.Smith	Upkeep of Jail and Courthouse.	125.00.
2580	2-19-30	720	Burroughs adding MchCo.	Repairing Machine	11.30
2694	3-15-30	722	Toole Merc. Co.	Ct. hse. & Jail Fixtures.	22.10.
2742	2-24-30	725	W.J.Donahoe	Nails & Oil Cloth.	2.80
2637	3-1-30	724	E.B.Smith	Upkeep of Jail and Courthouse.	125.00.
2824	4-16-30	728	Grant Typewriter Co.	2 coupons books.	31.72
2830	4-18-30	730	W.D.Powell	Installing Pump in courthouse.	5.40
2854	4-22-30	732	W.E.Bickley.	Rep. 5 typewriters.	17.50.
2855	4-25-30	733	C.J.Watson.	Installing Fountain.	4.00.
2901	5-2-30	735	E.B.Smith.	Upkeep Jail and Courthouse.	125.00.
2919	5-6-30	738	C.J.Watson.	Repairing Jail	2.50
2921	5-6-30	739	J.G.Davidsen,	Insurance, Ct. hse.	87.12
7	5-28-30	741	W.D.Powell,	Making cover on well	2.00.
45	5-31-30	760	E.B.Smith,	Upkeep Ct. hse. & Jail	125.00.
2991	5-15-30	765	Theo. S. Moffitt.	Ct. hse. plans.	120.00
57	6-5-30	767	Kirby Lbr. Co.	1/2 price 10 acre park.	500.00.
2985	5-13-30	813	Toole Merc. Co.	Pump and pipe	16.15
5	5-23-30	814	W.D.Powell.	Repair underground pipe	9.40.
121	6-13-30	824	D.P.Skibo,	2 typewriters.	110.00.
203	6-28-30	858	J.A.Ragan..	Cleaning well & pump	9.00.
209	7-1-30	863	E.B.Smith.	Upkeep Ct. hse. & jail.	125.00.
498	8-2-30	908	E.B.Smith.	Upkeep Ct. Hse. & Jail,	125.00.
505	8-7-30	910	D.P.Skibo.	Typewriter repair.	15.00.
374	7-19-30	912	Thedfords Store.	Broom.	1100.
574	8-19-30	914	Maverick-Clarke	Records.	82.30.
627	9-1-30	916	E.B.Smith,	Upkeep Ct. hse. & Jail.	75.00.
628	9-1-30	917	E.B.Smith,	Upkeep Ct. Hse. & Jail.	50.00.
680	9-8-30	920	H.B.Arnold,	Maps	125.00.
726	9-10-30	924	T.L.Hargroves.	Freight & hauling for courthouse	1.13
774	9-24-30	925	T.L.Hargroves.	" " "	3.48
739	9-16-30	926	Toole Merc. Co.	Nails & Hardware Ct. hse.	14.55.
777	9-25-30	927	Matthews Smith,	Repair of jail.	1.25.
789	9-29-30	928	W.D.Powell,	repairing windows	1.00.
804	10-1-30	929	E.B.Smith,	Upkeep Ct. hse. & Jail.	125.00.
815	10-7-30	932	T.L.Hargroves	Freight Ct. hse.	2.25.
748	9-16-30	935	Burroughs Mch. Co.	supplies.	5.55.
1086	11-14-30		M.L. Bath Co.	Roller & Desk equip.	475.00.
920	11-1-30	939	E.B.Smith,	upkeep Ct. Hse. & Jail.	125.00.
749	9-16-30	937	Interstate Trading Company.	Bedding for Courthouse.	87.50.
881	10-22-30	949	Toole Merc. Co.	Locks and Glass.	9.40.
	11-17-30	1092	Clarke & Courts.	County records.	1026.53
			J.R.Phillips Invest-Ment Co.	Legal services, Prtg. etc.	625.00.
					\$5,501.49

Said permanent Improvement Funding warrants shall be numbered consecutively from 1 to 11 inclusive, shall be of the denomination of \$500.00 each, aggregating the sum of \$5,500.00.

They shall be dated November 15, 1930, and shall mature serially as follows:

Numbers.	Date of Maturity.	Amount.
1	April 10, 1932.	\$ 500.00.
2	April 10, 1933	500.00.
3-4	April 10, 1934	1000.00.
5-6	April 10, 1935	1000.00.
7-8	April 10, 1936	1000.00.
9-10-11	April 10, 1937	1500.00.

Said funding Warrants shall bear interest at the rate of 6% per annum, from date thereof until fully paid, payable April 10, 1931, and semi-annually thereafter on October, 10, and April, 10, each year, which interest shall be evidenced by coupons attached to each of said warrants.

The principal and interest of said warrants shall be payable upon presentation and surrender of warrants or proper coupons at the Central Hanover Bank, and Trust Co. New York City, N. Y.

Said warrants shall be signed by the County Judge, attested by the County Clerk, and registered by the County Treasurer, and the seal of the Commissioners' court shall be impressed upon each of them; the facsimile signatures of the County Judge and County Clerk, may be lithographed or printed upon the interest coupons.

The form of said Warrants shall be substantially as follows:

No. \_\_\_\_\_

\$ \_\_\_\_\_

UNITED STATES OF AMERICA

STATE OF TEXAS

COUNTY OF SABINE

SABINE COUNTY PERMANENT IMPROVEMENT FUNDING WARRANT:

The County of Sabine, in the State of Texas, hereby promises to pay to bearer on the 10th day of April, 19 \_\_, at the Central Hanover Bank and Trust Co., New York, N. Y. the sum of Five Hundred Dollars, in lawful money of the United States of America, with interest thereon from date hereof, at the rate of 6% per annum, interest payable April, 10, 1931, and semi-annually thereafter on October 10, and April, 10; each year, upon presentation and surrender of proper coupons; and the Treasurer of said County is hereby authorized, ordered and directed to pay to bearer said principal sum, together with interest thereon, evidenced by coupons hereto annexed. In event the sum of money evidenced by this warrant, or any of the annexed coupons, is not paid at maturity, the same shall thereafter bear interest at the rate of 6% per annum, until fully paid; and in the event of such default and this warrant or any of the annexed coupons shall be placed in the hands of an attorney, or suit is instituted thereon, then Sabine County, shall be obligated to pay to the holder or holders thereof, an additional ten per cent as attorneys fees.

This warrant is one of a series of eleven warrants, numbered from 1 to 11 inclusive, of the denomination of \$500.00 each, aggregating \$5,500.00 all of which warrants are issued for the purpose of funding an equal amount of warrants of Sabine County, duly and legally issued for Permanent Improvement expenses, and other expenses incident thereto; the claims, for which were duly audited and allowed by the Commissioners' Court, of said County prior to their issuance; and for which said County received full value and consideration, and hereby acknowledges receipt of same; and which warrants were authorized by orders duly and legally passed prior to their issuance, made and entered upon the Minutes of the Commissioners' court of Sabine County; and the holder hereof, shall and will be subrogated to all the rights and privileges against said County had and possessed by the holders of said original warrants, in accordance with the Constitution and laws of the State of Texas, and in pursuance of an order passed by the Commissioners' Court of Sabine County, which order is recorded in the Minutes of said court.

And it is hereby certified and recited that all acts, conditions and things required to be done precedent to and in the issuance of this warrant, have been properly done, happened and performed, in regular and due time, form and manner, as required by law, and that the total indebtedness of said county, including this warrant, does not exceed any constitutional or statutory limitation; and that provision has been made for the levying of taxes annually for

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the payment of principal and interest of this warrant, and all other warrants of this series, as they respectively mature.

The date of this warrant, in conformity with the order above mentioned, is November 15, 1930.

In testimony whereof, the Commissioners' Court of Sabine County, Texas, has caused the seal of said court to be hereto affixed and this warrant to be signed by the County judge, attested by the county clerk, and registered by the County Treasurer, as of the date last above written.

Attest:

\_\_\_\_\_  
County Judge.

\_\_\_\_\_  
County Clerk.

Registered this the \_\_\_\_\_ day of \_\_\_\_\_ 19 \_\_\_\_\_.

\_\_\_\_\_  
County Treasurer.

The form of interest coupon shall be substantially as follows:

No. \_\_\_\_\_ \$ \_\_\_\_\_.

On the \_\_\_\_\_ day of \_\_\_\_\_, 19 \_\_\_\_\_, the County Treasurer of Sabine County, Texas, will pay to bearer, at the Central Manover Bank and Trust Company, New York, N. Y. the sum of \_\_\_\_\_, dollars, being six months' interest due that day on Sabine County Permanent Improvement Funding Warrant, No. \_\_\_\_\_, dated November 15, 1930, to which this coupon is attached and is a part thereof.

\_\_\_\_\_  
County Clerk.

\_\_\_\_\_  
County Judge.

It is further ordered by the court that said original warrants outstanding against said County be, and the same are hereby in all things adjudicated and held and declared to be valid subsisting, being and unsatisfied obligations against said County, and the acts of the County officials in the issuance of said warrants are hereby in all things ratified and confirmed.

It is further ordered that a special fund, to be designated "Special Permanent Improvement funding warrant fund" be and the same is hereby ordered and directed to open an account with said fund, to which fund shall be credited all taxes levied for the payment of principal and interest of this series of warrants, as well as all moneys appropriated for said purpose, and no claim or warrant, other than warrants and coupons of the above series of warrants shall be paid out of said fund.

That to create said fund for the payment of the principal and interest of said warrants at maturity, a tax of three cents on each \$100.00 valuation of taxable property in said Sabine County, out of the constitutional twenty-five cents Permanent Improvement tax, shall be annually levied, assessed and collected, or so much thereof, as shall be necessary, until all of said warrants and the interest thereon, shall have been fully paid, and said tax of three cents is here now levied for the year 1930, and for each succeeding year, or so much thereof, as may be necessary for said purpose, while said warrants or any of them, are outstanding; and it is further ordered that should said tax of three cents be insufficient to pay the whole of the principal and interest maturing in any one year to and inclusive of the final maturities of said warrants, then the Commissioners' court of said County shall compute and ascertain what rate of tax, based upon the latest approved tax rolls of said county, shall be necessary and sufficient to fully raise and produce the amount of principal and interest maturing in said year, and the rate of tax so found necessary shall be levied, assessed and collected for said year, at the time other county taxes are levied, assessed and collected, and the proceeds thereof shall be placed in said special fund above named, and the Treasurer shall not honor any warrant or order upon said fund for any other purpose.

It is further ordered that R. H. Dent, County Judge, of Sabine County, be and he is hereby authorized and directed to take and have charge of said Funding Warrants, and he shall have authority to deliver said warrants, aggregating \$5,560.00, to J. R. Phillips Investment Company, when the original warrants herein listed have been surrendered to him, and cancelled.

R. H. Dent, County Judge.  
E. J. McEown, Com. Precinct No. 1.  
J. A. Hyden, Com. Precinct No. 2.  
J. D. Edgar, Com. Precinct No. 3.  
J. E. Minton, Com. Precinct No. 4.

The State of Texas )  
County of Sabine )

I, Mrs. Berta Harper, County Clerk, and Ex-officio Clerk of the Commissioners' court of Sabine County, Texas, do hereby certify that the foregoing is a true and correct copy of an order of the Commissioners' court of said County passed on the 13 day of November, 1930, at a regular meeting of said court, all members being present and signing said order, as the same appears of record in Book M. pages 608, et seq., of the minutes of said court.

Given under my hand and seal of said commissioners' court this the 26th day of Nov. 1930

(L.S.)

Mrs. Berta Harper, County Clerk, and Ex-officio Clerk, of the Commissioners' Court of Sabine County, Texas.