

Be it remembered that on the 1st day of January, 1931, the Commissioners' court of Sabine County, Texas, met in special Session, with the following members present, to-wit: R. H. Dent, County Judge, E. J. McCown, Commr. Prect. No. 1, J. A. Hyden, Commr. Prect. No. 2, A. E. Winger, Commr. Prect. No. 4, Mrs. Bertie Harper, County Clerk, and L. B. Smith, Sheriff, and transacted the following business:

It is ordered by the Commissioners' court of Sabine County, that R. H. Dent, County Judge of Sabine County, be and he is hereby authorized and directed to take and have charge of Sabine County, \$24,000.00 County Road and Bridge Refunding Warrants, Nos. 1 to 24 inclusive, aggregating \$24,000.00 and that he shall have authority to sell and deliver said warrants to any person or persons when the original warrants issued by the County, have been surrendered to him and cancelled.

It is further ordered that the said R. H. Dent, County Judge, be and is hereby authorized to take and have charge of \$5,500.00 of Permanent Improvement Warrants, of Sabine County, dated November 15th, 1930, numbered from 1 to 11 inclusive, aggregating \$5,500.00 and that he shall

have authority to sell and deliver said warrants when the original warrants, on which said warrants are based, have been surrendered to him and cancelled.

Attest: Mrs. Berta Harper,  
County Clerk.

R. H. Dent, County Judge.  
E. J. McGown, Commissioner Prec't No. 1.  
N. E. McDaniel, Commissioner Prec't no. 2.  
Commissioner Prec't No. 3.  
J. E. Minton, Commissioner Prec't No. 4.

\*\*\*\*\*

TERMINATION OF CONTRACT BY MUTUAL CONSENT:

The State of Texas )  
County of Sabine )

This agreement made and entered into on this 2nd day of January 1931 by and between Sabine County, Texas, and J. R. Phillips, Investment Company of Houston, Texas, witnesseth:

Reference is made to the agreement between these parties dated on or about November 13, 1930, whereby J. R. Phillips Investment Company was to purchase and Sabine County was to sell \$28,000.00 Road and Bridge Warrants, more or less, and \$3,000.00 Permanent Improvement Warrants more or less, which respective amounts were later planned and contemplated to be \$25,000.00, Road and Bridge Warrants, and \$5,500.00 Permanent Improvement Warrants.

It is agreed by these parties that the hereinbefore mentioned agreement be and the same is hereby cancelled by mutual consent. The cancellation of this agreement is without prejudice to the validity of the funding orders which were passed by the commissioners' court on or about November 13, 1930, and it is understood that these funding orders remain in force and effect with appropriate modifications with reference to the person or company that will purchase the warrants, without being effected by the recitations therein contained to the effect that they shall be delivered to J. R. Phillips Investment Company. It is now understood that they will be delivered to the Company or person who in fact purchases such warrants.

Witness our hands this 2nd day of January, 1931.

IN THE COMMISSIONERS'

J. R. PHILLIPS INVESTMENT COMPANY  
By J. R. Phillips, President.

SABINE COUNTY, TEXAS  
By R. H. Dent, County Judge.

IN THE COMMISSIONERS' COURT OF  
SABINE COUNTY, TEXAS AND AT  
JAN. TERM OF SAID COURT:

On this 12 day of January, 1931, came on the foregoing agreement, and the Commissioners' Court being of the opinion that it is to the best interest of the County that same should be ratified, and is therefore ordered, adjudged, and decreed by the court that the foregoing agreement be and the same is hereby ratified and confirmed.

R. H. Dent, County Judge.  
Com. Pre #1.  
Com. Pre #2.  
Com. Pre #3.  
Com. Pre #4.

Whereas, the First National Bank, of Hemphill, has heretofore been the fully qualified and acting Depository for Sabine County, Texas, for the term beginning with the first regular term of this court in February 1929, and ending at the first regular term of this court in February 1931, and

Whereas, said bank, acting as such Depository was on the 18th day of December, A. D. 1930, closed by order of its Directors and its affairs placed in the hands of the Controller of Currency of the United State and is now unable to act as Depository for the County, and

Whereas, Peoples State Bank, of Bronson, Bronson, Texas, has offered to act as Depository for Sabine County, with interest at 1 1/2% until the February term, of this court in 1931.

Thereupon it is moved, seconded, and motion carried by a unanimous vote that the offer of Peoples State Bank, of Bronson, Bronson, Texas, to act as Depository of Sabine County be accepted.

It is therefore ordered, adjudged and decreed by the Commissioners' court of Sabine County Texas, with all its members present and voting that Peoples State Bank, of Bronson, Texas, be and is hereby selected and designated as the County Depository Bank, for Sabine County.

It is further ordered that said bank, be required to furnish a personal bond with five or more good and sufficient sureties in the sum of One Hundred Thousand, (\$100,000.00) dollars to be approved by this court.

It is further ordered that upon the approval of said bond, said officers of Sabine County and those having financial dealings with said County, shall deposit all funds belonging to said County and to the Common Schools of said County in said depository.

It is further ordered that the Bond required of said Depository when duly approved shall be recorded by the County Clerk, of Sabine County, and that the County Clerk, shall forward to the Comptroller of the State of Texas, a copy of this order, and a copy of said bond, duly certified.

Attest:  
Mrs. Berta Harper,  
County Clerk.

H. H. Dent, County Judge.  
E. J. McEown, Commissioner Precinct No. 1.  
W. E. McDaniel, Commissioner Precinct No. 2.  
W. R. Low, Commissioner Precinct No. 3.  
J. E. Minton, Commissioner Precinct No. 4.