

The State of Texas
County of Sabine

Know all men by these presents; that whereas, J. R. Phillips Investment Company of Harris County, Texas, did on or about January 26, A.D. 1931, and April 11, A.D. 1931, entered into a contract with Sabine County, for the purpose of Refunding, a portion of the Indebtedness of Sabine County;

And, whereas the services contemplated by said contract, have been partially but not completely performed, and whereas, Sabine County has made some payments for such services, which appears to Sabine County, to be more than it should have paid, for the services performed, and whereas, it is the desire of Sabine County, and J.R. Phillips Investment Company, to terminate said contract by mutual consent, and to agree on the compensation proportioned for

the services rendered.

It is therefore, agreed by and between Sabine County & J.R. Phillips Investment Company, that J. R. Phillipps Investment Company, repay to Sabine County \$2300.00, Twenty Three Hundred and no/100, dollars, in securities of Sabine County, and thereupon it is agreed that the balance of the compensation; that said Company has received, is proportionate to the services performed, and expenses incident thereto, and is accepted in full settlement therefor.

It is further agreed that the aforesaid mentioned contract, dated January 26, A.D. 1931 with supplement thereto, dated April 11, A/D. 1931, be and the same are hereby terminated, and that neither party hereto shall hereafter have or claim any further rights against the other on account therefor, account of the partial performance and partial compensation thereunder.

In testimony of which witness our hands this 24 day of May, A.D. 1933.

SABINE COUNTY TEXAS:
By.

J.R. Phillips Investment Company,
By J.R. Phillips, Its President.

Edward Harper, County Judge.
H.E. White, Commissioner Precinct No. 1.
E.C. Smith, Commissioner Precinct No. 2.
P.H. McGowan, Commissioner Precinct No. 3.
R.W. Chapman, Commissioner Precinct No. 4.