
ORDER FOR INTEREST REFUNDING BONDS.
Common School Districts.

The State of Texas }
County of Sabine }

On this the 19th day of August, 1933, the county Commissioners court of Sabine County, Texas, convened in regular session at the regular meeting place thereof, in the Courthouse at Hemphill, Texas, all members of said court, to-wit: Edward Harper, County Judge, H.E. White, Commissioner Precinct No. 1, E.C. Smith, Commissioner Precinct No. 2, F.H. McComb, Commissioner Precinct No. 3, R.W. Chapman, Commissioner Precinct No. 4, being present, and passed the following order.

Whereas, there are now outstanding and unpaid certain Common School District Bonds and matured interest coupons, hereinafter described, and now owned by Sabine County, Permanent

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School Fund said bonds having heretofore been duly issued by this court for and on behalf of Common County Line School District No. 17, of said County; and

Whereas, the Commissioners court of said County now deems it advisable and to the interest of said Common School District that refunding bonds be issued in lieu of the matured and unpaid interest coupons hereinafter described.

Therefore, be it ordered by the Commissioners court of Sabine County, Texas:

I. That the bonds of said Common County Line School District to be called "Common County Line School District No. 17, Interest Refunding Bonds" be issued under and by virtue of the Constitution and Laws of the State of Texas, to the amount of \$720.00 for the purpose of refunding, canceling, and in lieu of a like amount of valid and outstanding indebtedness of Common County Line School District No. 17, of Sabine and San Augustine Counties, Texas, evidenced by matured interest coupons as follows:

Bond Numbers.	Date of Bonds.	When Coupons due.	Amount of Coupons due;
1 to 5.	May 10, 1928.	April 10, 1929 to 1933 inclusive.	\$ 708.00

II. That said bonds shall be numbered consecutively from 1 to 18 inclusive, shall be of the denomination of \$40.00 each, except bond No. 1, which shall be in denomination of \$28.00, aggregating \$708.

III. That they shall be dated on the 10th day of April, 1933, and shall become due and payable serially as follows: \$28.00 on April 10, 1940; \$40.00 on April 10, 1941, to 1957, with option of redemption at any time after three years from their date.

IV. That said bonds shall bear interest at the rate of 5 per cent per annum, payable annually on the 10th day of April of each year.

V. That the principal of and interest on said bonds shall be payable in lawful money of the United States of America upon presentation and surrender of bonds or proper coupon at the office of the Treasurer of the State of Texas, Austin, Texas, or at office of Sabine County, Treasurer, at option of holder.

VI. That each of said bonds shall be signed by the County Judge, countersigned by the County Clerk, and registered by the County Treasurer, and the seal of the Commissioners court shall be impressed upon each of them (all of Sabine County)

VII. That the facsimile signatures of the County Judge and County Clerk, of Sabine county may be lithographed upon the coupons attached to said bonds, and shall have the same effect as if they had been signed by them.

VIII. The form of said bonds shall be substantially as follows:

N. --- UNITED STATES OF AMERICA \$ ---
STATE OF TEXAS.

Counties of Sabine and San Augustine, Common County Line School District No. 17, Interest Refunding Bond. Know all men by these presents, that the Counties of Sabine and San Augustine, in the State of Texas, for and on behalf of the Common County Line School District No. 17, for value received, hereby promises to pay to the bearer hereof, on the 10th day of April, 19 -- in lawful money of the United States of America, with interest thereon, from date hereof, at the rate of 5 per cent per annum, interest payable annually on the 10th day of April, of each year, principal and interest payable upon presentation and surrender of bond or proper coupons at the office of the Treasurer of the State of Texas, Austin, Texas, or at office of Sabine County, Treasurer and the said Common County Line School District No. 17, in said County, is hereby held and firmly bound, and its faith and credit and all real and personal property in said District, are hereby pledged for the prompt payment of the principal of this bond and the interest thereon at maturity.

This bond is one of a series of 18 bonds, numbered from 1 to 18 inclusive of the denomin-

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ation of \$40.00 each, except Bond No. 1 in denomination of \$28.00 aggregating \$708.00 and is issued for the purpose of refunding, canceling, and in lieu of a like amount of valid and subsisting indebtedness of Common County Line School District No. 17, of said county, evidenced by matured interest coupons issued by said District, and which coupons shall be cancelled by the Comptroller of the State of Texas upon the registration of the refunding bonds of this series and is issued under and by virtue of the Constitution and Laws of the State of Texas, and in pursuance of an order passed by the Commissioners court of each of counties, which order has been duly recorded in the minutes of said court of each County.

The said Common County Line School District No. 17 has and hereby reserves the right to redeem this bond at any time after three (3) years from its date by paying principal and accrued interest, and, in case the same shall be called in for redemption before maturity, notice thereof in writing shall be given by the President of the District Trustees of said Common School District to the holder hereof, at least thirty days before the date fixed for redemption and should this bond not be presented for redemption, it shall cease to bear interest from and after the date so fixed for redemption.

The date of this bond, in conformity with the order above mentioned is the 10th day of April, 1933,

And it is hereby certified and recited that the issuance of this bond, and the series of which it is a part, is duly authorized by law; that all acts, conditions and things required to be done precedent to and in the issuance of this series of bonds, and of this bond, have been properly done and performed and have happened in regular and due time, form and manner as required by law, and that the total indebtedness of said District, including the entire series of bonds of which this is one, does not exceed any constitutional or statutory limitation.

In witness whereof, the county of Sabine, by its Commissioners court, has caused its corporate seal to be affixed hereto, and this bond to be signed by its County Judge, countersigned by its County Clerk, and registered by its County Treasurer and the interest coupons hereto attached to be executed by the lithographed facsimile signatures of the County Judge and County Clerk as of the date last above written.

Countersigned: Zeda Davidson, County Clerk. Edward Harper, County Judge.
Registered: J. L. Payne, County Treasurer.

IX. The form, of coupon shall be substantially as follows:

No. ---

On the 10th day of April, 19 -- The Counties of Sabine and San Augustine Texas, for and on behalf of and upon the faith and credit of Common County Line school District No. 17, of said County, hereby promises to pay to bearer at the office of the treasurer of the State of Texas, at Austin, Texas, the sum of \$ --- being twelve months' interest on common County Line School District No. 17 Interest Refunding bond No. -- date April 10, 1933.

Zeda Davidson, County Clerk. Edward Harper, County Judge.

X. The following Certificate shall be printed on the back of each bond;

Office of Comptroller)
State of Texas) I hereby certify that there is on file and of record in my office a certificate of the Attorney General of the State of Texas to the effect that this bond has been examined by him as required by law and that he finds that it has been issued in conformity with the constitution and Laws of the State of Texas, and that it has been issued in conformity with the constitution and Laws of the State of Texas, and that it is a valid and binding obligation upon said Common County Line school District No. 17, of Sabine and San Augustine Counties, Texas, and said bond has this day been registered by me,

Witness my hand and seal of my office, at Austin, Texas, this the -- day of --- 19--

XI. The Comptroller shall not register said bonds except as and when there shall be surrendered to him a like amount of matured interest coupons, as set out in Paragraph 1 hereof, and the holder of said original indebtedness shall be entitled to the accrued interest of the refunding bonds as compensation for not drawing interest on the coupons hereby refunded beyond the date said refunding bonds bear.

XII. It is further ordered that while said bonds, or any of them, are outstanding and unpaid, there shall be annually levied, assessed and collected, in due time, form, and manner a tax upon all the taxable property in said Common County Line School District No. 17, sufficient to pay each installment of the principal as the same becomes due, and to pay the interest on said bonds for the first year and to create a sinking fund with which to pay the principal as the same becomes due, there is hereby levied a tax of 3-1/2 cents on each \$100.00 valuation of taxable property in said District for the year 1933, and the same shall be assessed and collected and applied to the purpose named; and while said bonds, or any of them, are outstanding and unpaid, a tax for each year at a rate from year to year, as will be ample and sufficient to provide funds to pay the current interest on said bonds and to provide the necessary sinking fund, full allowance being made for delinquencies and costs of collection, shall be, and is hereby levied for each year, respectively, while said bonds, or any of them, are outstanding and unpaid, and said tax shall each year be assessed and collected and applied to the payment of the interest on, and principal of, said bonds.

XIII. It is further ordered that the County Judge, shall be authorized to take and have charge of said bonds pending investigation by the Attorney General and registration by the Comptroller of Public accounts.

The above order being read, it was moved and seconded that same do pass. Thereupon the question being called for the following members of the court voted aye: -----, and the following voted No; None.

Edward Harper, County Judge.
H. B. White, Commissioner Precinct No. 1
E. C. Smith, Commissioner Precinct No. 2
F. H. McCown, Commissioner Precinct No. 3
P. W. Chapman, Commissioner Precinct No. 4

ORDER FOR REFUNDING BONDS
COMMON SCHOOL DISTRICTS.

The State of Texas)
County of Sabine)

On this the 19 day of August, 1933, the County Commissioners Court of Sabine County, Texas, convened in regular session at the regular meeting place thereof, in the courthouse at Hemphill, Texas, all members of said court, to-wit Edward Harper, County Judge, H.E. White, Commissioner Precinct No. 1, E. G. Smith, Commissioner Precinct No. 2, P.H. McWown, Commissioner Precinct No. 3, R. W. Chapman, Commissioner Precinct No. 4, being present and passed the following order:

Whereas, there are now outstanding and unpaid certain Common School District bonds, hereinafter described, and now owned by Sabine County Permanent School Fund, said bonds having heretofore been duly issued by this court for and on behalf of Common County Line School District No. 17 of said County; and

Whereas, the Commissioners' court of said county now deems it advisable and to the interest of said Common School District that new bonds be issued in lieu of the following outstanding bonds;

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Therefore, be it ordered, adjudged and decreed by the commissioners' court of Sabine County, Texas;

I. That the bonds of Said Common School District, to be called "Common County Line School District No. 17, Refunding Bonds" be issued under and by virtue of the Constitution and Laws of the State of Texas, to the amount of \$2400. for the purpose of refunding and canceling, and in lieu of a like amount of valid and outstanding indebtedness of Common County Line School District No. 17, of Sabine and San Augustine Counties, Texas, evidenced by bonds as follows:

Bond Number.	Date.	Maturity.	Rate of Interest.	Amount originally issued.	Amount to be refunded
1 to 3	5/10/1928.	1948	6%	\$ 2400.00.	\$2400.

These bonds issued by Sabine County Common School District No. 17.

II. That said bonds shall be numbered consecutively from 1 to 24 inclusive, shall be of the denomination of \$100.00 each, aggregating \$2400.00.

III. That they shall be dated on the 10th day of April, 1933, and shall become due and payable serially as follows: \$100.00 on April 10, 1948, to 1960; \$400.00 on April 10, 1961 to 1963, with option of redemption at any time after three years from their date.

IV. That said bonds shall bear interest at the rate of 6 per cent per annum, payable annually on the 10th day of April, of each year.

V. That the principal of and interest on said bonds shall be payable in lawful money of the United States of America upon presentation and surrender of bond or proper coupon at the office of the Treasurer of the State of Texas, Austin, Texas, or at office of Sabine County Treasurer at option of holder.

VI. That each of said bonds shall be signed by the County Judge, countersigned by the County Clerk, and registered by the County Treasurer, and the seal of the Commissioners court shall be impressed upon each of them. (all of Sabine County).

VII. That the facsimile signatures of the County Judge and County Clerk of Sabine County, may be lithographed upon the coupons attached to said bonds, and shall have the same effect as if they had been signed by them.

VIII. The form of said bonds shall be substantially as follows:

No. _____ \$ 100.00.

UNITED STATES OF AMERICA,
STATE OF TEXAS.

Counties of Sabine and San Augustine Common County Line School District No. 17, Funding Bond
Know all men by these presents; that the Counties of Sabine and San Augustine, in the State of Texas, for and on behalf of Common County Line School District No. 17; for value received, hereby promises to pay to the bearer hereof, on the 10th day of April, 19 -- in lawful money of the United States of America, with interest thereon from date hereof at the rate of 6 per cent per annum, interest payable annually on the 10th day of April of each year; principal and interest payable upon presentation and surrender of bond or proper coupon at the office of the Treasurer of the State of Texas, Austin, Texas, or at office of Sabine County Treasurer, at option of holder and the said Common County Line School District No. 17, in said County, is hereby held and firmly bound, and its faith and credit and all real and personal property in said District, are hereby pledged for the prompt payment of the principal of this bond and the interest thereon at maturity.

This bond is one of a series of 24 bonds, numbered from 1 to 24 inclusive, of the denomination of \$1000.00 each, aggregating \$2400. and is issued for the purpose of refunding and canceling and in lieu of a like amount of valid and subsisting indebtedness of Common County Line School District No. 17, of said County, evidenced by bonds outstanding against said District, which bonds shall be cancelled by the Comptroller of the State of Texas, upon the registration of the Refunding bonds of this series, and is issued under and by virtue of the Constitution and

Laws of the State of Texas, and in pursuance of an order passed by the Commissioners court of each of said counties which order has been duly recorded in the minutes of said court of each County.

The said Common County Line School District No. 17, has and hereby reserves the right to redeem this bond at any time after three (3) years from its date by paying principal and accrued interest, and, in case the same shall be called in for redemption before maturity, notice thereof in writing shall be given by the President of the District Trustees of said common School District to the holder hereof, at least thirty days before the date fixed for redemption, and should this bond not be presented for redemption it shall cease to bear interest from and after the date so fixed for redemption.

The date of this bond, in conformity with the order above mentioned, is the 10th day of April, 1933.

And it is hereby certified and recited that the issuance of this bond, and the series of which it is a part, is duly authorized by law; that all acts, conditions and things required to be done precedent to and in the issuance of this series of bonds, and of this bond have been properly done and performed and have happened in regular and due time, form and manner as required by law, and that the total indebtedness of said District, including the entire series of bonds of which this is one, does not exceed any constitutional or statutory limitation.

In witness whereof, the County of Sabine, by its Commissioners court, has caused its corporate seal to be affixed hereto, and this bond to be signed by its County Judge, countersigned by its County Clerk, and registered by its County Treasurer and the interest coupons hereto attached to be executed by the lithographed facsimile signatures of the county Judge and County Clerk, as of the date last above written.

Countersigned. Zeda Davidson, County Clerk. Edward Harper, County Judge.
Registered: J.L. Payne, County Treasurer.

IX. The form of coupon shall be substantially as follows:

No. _____ \$ 5.00.

On the 10th day of April, 19 -- The --- Texas, for and on behalf of Counties of Sabine and San Augustine and upon the faith and credit of Common County Line School District No. 17, of said county, hereby promises to pay to bearer at the office of the Treasurer of the State of Texas, at Austin, Texas, or at office of Sabine County Treasurer, at option of holder, the sum of \$5.00 being twelve months' interest on Common County Line school District No. 17, refunding Bond No. ---, dated April 10, 1933.

Zeda Davidson, County Clerk. Edward Harper, County Judge.

X. The following certificate shall be printed on the back of each bond:

Office of Comptroller.)
State of Texas) I hereby certify that there is on file and of record in my office a certificate of the Attorney General of the State of Texas, to the effect that this bond has been examined by him as required by law and that he finds that it has been issued in conformity with the Constitution and Laws of the State of Texas, and that it is a valid and binding obligation upon said Common County Line School District No. 17, of Sabine and San Augustine County, Texas, and said bond has this day been registered by me.

Witness my hand and seal of my office, at Austin, Texas, this the -- day of -- 19 ---.

Comptroller of Public accounts of
the State of Texas.

XI. The Comptroller shall not register said bonds except as and when there shall be surrendered to him a like amount of said Common School District Bonds, as set out in paragraph I. hereof, and the holder of said original indebtedness shall be entitled to the accrued interest of the refunding bonds as compensation for not drawing interest on the original bonds hereby

refunded beyond the date said refunding bonds bear.

XII. It is further ordered by the Commissioners court of the County of Sabine, Texas, that while said bonds, or any of them, are outstanding and unpaid, there shall be annually levied, assessed and collected, in due time, form and manner, a tax upon all the taxable property in said Common County Line School District No. 17, sufficient to pay each installment of the principal as the same becomes due, and to pay the interest on said bonds for the first year and to create a sinking fund with which to pay the principal as the same becomes due, there is hereby levied a tax of 11 1/2 cents on each \$100.00 valuation of taxable property in said District for the year 1933, and the same shall be assessed and collected and applied to the purpose named; and while said bonds, or any of them, are outstanding and unpaid, a tax for each year at a rate from year to year, as will be ample and sufficient to provide funds to pay the current interest on said bonds and to provide the necessary sinking fund, full allowance being made for delinquencies and costs of collection, shall be, and is hereby levied for each year, respectively, while said bonds, or any of them, are outstanding and unpaid, and said tax shall each year be assessed and collected and applied to the payment of the interest on, and principal of, said bonds.

XIII. All taxes in process of collection for the benefit of the issues of bonds refunded in this issue and all moneys in the sinking funds of said original bond issue are hereby appropriated to the interest and sinking fund of this bond issue.

XIV. It is further ordered that the County Judge shall be authorized to take and have charge of said bonds pending investigation by the Attorney General and registration by the Comptroller of Public accounts.

The above order being read, it was moved and seconded that same do pass, thereupon, the question being called for the following members of the court voted Aye: --- and the following voted No; None.

Edward Harper, County Judge.
H.E. White, Commissioner Precinct No. 1.
E.C. Smith, Commissioner Precinct No. 2.
P.H. McTOWN, Commissioner Precinct No. 3.
R.W. Chapman, Commissioner Precinct No. 4.