

The Honorable Commissioners' Court met in Special Session, on Friday, June 30, 1939, with all members present, to-wit:

O. A. Beauchamp, County Judge.
D. B. Speights, Com'r. Pre. 1.
J. T. Ener, Com'r. Pre. 2.
G. B. Carter, Com'r. Pre. 3.
A. L. Harvill, Com'r. Pre. 4.
Geo. W. Russell, Sheriff.
J. O. Wright, County Clerk.

Motion made by Commissioner D. B. Speights and seconded by Commissioner G. B. Carter and unanimously passed by the Commissioners' Court that C. D. Jessup, Attorney, be paid a sum equal to 2½% of par amount of \$75,000 5% bonds for legal services rendered in connection with the issuance of the \$75,000.00 Road # 10 bonds, including the printing of the bonds, approving opinion of The Attorney General and approved market Bond attorney. The said amount to be paid to C. D. Jessup when Sabine County, sell the above described bonds and payment is made to Sabine County.

Upon motion made by D. B. Speights and seconded by G. B. Carter, and unanimously carried that a fiscal agency contract be entered into between J. R. Phillips & Co and Sabine County for the purchase and sale of \$75,000 Road District No. 10 Bonds, as follows:

STATE OF TEXAS #

COUNTY OF SABINE # THIS AGREEMENT, made and entered into on this 30th day of June, 1939, by and between J. R. Phillips Investment Co., Houston, Texas, and Sabine County:

WITNESSETH:

The J. R. Phillips Investment Co., Houston, Texas, agrees to use its best efforts to find a purchaser for \$75,000.00 Road District #10 bonds dated June 1, 1959, bearing 5% interest and maturing as follows:

1940	\$6,000
1941	6,000
1942	6,000
1943	6,000
1944	6,000
1945	5,000
1946	5,000
1947	5,000
1948	5,000
1949	5,000
1950	5,000
1951	5,000
1952	5,000
1953	5,000

at par and accrued interest from date of issue.

Sabine County agrees to pay the J. R. Phillips Investment Co., Houston, Texas, a sum equal to 2½% of the par amount of the \$75,000 Road District #10 bonds when the J. R. Phillips Investment Co. finds a purchaser for the above described bonds at par and accrued interest and agrees to pay the said amount when the bonds are delivered and payment made to Sabine County. In the event that the J. R. Phillips Investment Co. is unable to obtain a bid of par and accrued interest on the above described bonds then Sabine County shall not be indebted to the J. R. Phillips Investment Co. for services or expenses incurred. Provided P. W. A. is continued for the year 1939.

SABINE COUNTY:

O. A. Beauchamp, County Judge
Drayton Speights, Comm. #1.
J. T. Ener, Comm. #2.
G. B. Carter, Comm. #3.
A. L. Harvill Comm. #4.

J. R. Phillips Investment Co.

By: F. G. McKinney

475

This being all the business, Court adjourned.

Judge

Com'r. Pre. 1.

Com'r. Pre. 2.

Com'r. Pre. 3.

Com'r. Pre. 4.

J.O. Wright.

Clerk of the Court.