

The Honorable Commissioner's Court of Sabine County, Texas, met at the regular meeting place in Hemphill, on August 28, 1944, with all members of the court present, to-wit: Chas. Forse, County Judge, H. J. Hamilton, Commissioner Precinct #1, Everett Smith, Commissioner Precinct #2, G. B. Carter, Commissioner Precinct #3, and T. L. Arnold, Commr. Precinct #4.

Accounts allowed as are shown in accounts "Allowed" "Minutes".

To the  
Honorable County Judge and Commissioners' Court  
Sabine County, Texas.

Gentlemen:

We believe that there is a possibility of placing certain of your indebtedness in much better shape and of effecting savings through possible refunding to your County and its tax payers.

Therefore, we propose to make a survey of your presently outstanding County and Road District obligations and work up plans for improvement therein, and to submit such suggestions and plans to the Commissioners' Court for your approval.

In the event we are able to present plans and suggestions of benefit to your County and Road Districts which meet with your approval, we shall then use our best efforts to carry out such plans and suggestions as you approve. It is understood that we will pay all expenses in connection with making such survey

and presenting such suggestions and plans, and also all expenses in connection with carrying any of them out, including the employment of an attorney to draw any necessary legal proceedings. In consideration of services to be rendered hereunder, the County agrees to pay us a fee of 3% on the par amount involved in any refunding, refinancing or readjustment plan carried out. Such fee to be paid only as, if and when any plans approved are carried out, and to be paid only from the funds benefited.

Respectfully submitted, this 28 day of August, 1944.

J. R. Phillips Investment Company

By: R. H. Wills

Upon motion of Commissioner H. J. Hamilton, seconded by Commissioner T. L. Arnold, with Commissioners G. B. Carter and Everett Smith voting AYE, it is hereby ordered that the above proposal of the J. R. Phillips Investment Company be, and it is hereby, accepted, and the County Judge and County Clerk are hereby directed to execute this acceptance for and on behalf of Sabine County, Texas.

Chas. Forse, County Judge of Sabine County, Texas.

Attest: Mrs. Myrtle Arnold, County Clerk.  
(Seal)

There being no further business, court adjourned.

Attest:

*Mrs. Myrtle Arnold*  
Clerk of Court

*Chas. Forse*  
County Judge

*H. J. Hamilton*  
Commissioner Precinct #1

*Everett Smith*  
Commissioner Precinct #2

*G. B. Carter*  
Commissioner Precinct #3

*T. L. Arnold*  
Commissioner Precinct #4