

The Honorable Commissioner's Court of Sabine County, Texas, met at the regular meeting place in Sabine County, with all members present, to-wit: Chas. Forse, County Judge, H. J. Hamilton, Commissioner Precinct #1, Everett Smith, Commissioner Precinct #2, B. E. Marshburn, Commissioner Precinct #3, and T. L. Arnold, Commissioner Precinct #4, and Mrs. Myrtle Arnold, Clerk of the Court.

On this the 14th day of May, 1945, it was ordered by the Commissioners' Court that Road District #10 trade \$1000.00 Road District #6 Bond to County Wide for \$1000.00 General Funding Bond #59, and that County Wide trade \$4000.00 Road District #1 Bonds #20/21-23/24 and \$2000.00 Road District #6 Bonds #2-10 for \$5,258.50 Sabine County Road and Bridge Current Scrip and \$141.50 Jury Fund Scrip, and that the Treasurer then cancel from his records the said \$5400.00 Scrip.

The above order having been read, it was moved by Commissioner Smith and seconded by Commissioner Arnold, and unanimously carried that it be passed.

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Attest:

Chas. Forse
County Judge, Sabine

Mrs. Myrtle Arnold,
County Clerk, Sabine County, Texas.
(seal)

Accounts were allowed as are shown by "The Minutes of Accounts Allowed".

State of Texas }

County of Sabine [On this 14 day of May, 1945, the Commissioners' Court of Sabine County, Texas, was convened in regular session at a regular term of said Court, with all members of said Court present, viz: Charles Forse, County Judge, H. J. Hamilton, Commissioner Precinct #1, Everett Smith, Commissioner Precinct #2, B. E. Marshburn, Commissioner Precinct #3, T. L. Arnold, Commissioner Precinct #4, Mrs. Myrtle Arnold, County Clerk and passed the following order:

It appearing that heretofore on or about the 10th day of July, 1931, Sabine County authorized the issuance of \$72,800.00 Sabine County Road & Bridge Funding Bonds, Series 1931, bearing interest at the rate of 6% per annum, in denomination of \$1,000.00 each, except #1 for \$800.00, for the purpose of funding an equal amount of then outstanding Road and Bridge indebtedness of said County;

And it further appearing that said Funding Bonds were duly approved by the Attorney General and that a portion thereof were registered by the Comptroller and delivered in exchange for the surrender and cancelation of an equal amount of the obligation being funded thereby;

And it further appearing that another portion of said funding Bonds have never been registered by the Comptroller and have never been delivered in exchange for the surrender and cancellation of an equal amount of the indebtedness authorized to be funded thereby, which undelivered and unused Funding Bonds of said series are more particularly described as follows: to-wit:

Numbers	Date of Maturity	Amount
14	April 10, 1945	\$1,000.00
28-29	April 10, 1954	2,000.00
30-31	April 10, 1955	2,000.00
32-33	April 10, 1956	2,000.00
34-35	April 10, 1957	2,000.00
36-37	April 10, 1958	2,000.00
38-39	April 10, 1959	2,000.00
40-41	April 10, 1960	2,000.00
42-43	April 10, 1961	2,000.00
46	April 10, 1962	1,000.00
49	April 10, 1963	1,000.00
51-52	April 10, 1964	2,000.00
56-57	April 10, 1966	2,000.00
65-67	April 10, 1969	3,000.00
68-70	April 10, 1970	3,000.00
73	April 10, 1971	1,000.00

Aggregating _____ \$ 30,000.00

And it further appearing that the County Will not need to complete the exchange of the above described Funding Bonds should be cancelled; It is therefore ordered, adjudged and decreed by the Commissioners' Court of Sabine County, Texas, that the hereinbefore described unused Funding Bonds be and they are hereby cancelled, and the Comptroller of Public Accounts and County Judge and County Treasurer of Sabine County are hereby Authorized and directed to cancel said unused Funding Bonds; and the authority to issue said Funding Bonds, to the extent of the hereinbefore described unused \$30,000 of such Funding Bonds, is hereby revoked.

The above order having been read, it was moved by Commissioner T. L. Arnold and seconded by Commissioner H. J. Hamilton that it be passed and upon the question being called, it was unanimously passed, with commissioners Marshburn, Smith, Hamilton, and Arnold voting "AYE" and no one voting "No".

Attest: Mrs. Myrtle Arnold, County Clerk, Sabine County,
Texas.

Chas. Forse, County Judge, Sabine County,
Texas.

State of Texas }

County of Sabine } On this 14 day of May, 1945, the Commissioners' Court of Sabine County, Texas, was convened in regular session at a regular term of said Court, with all members of said Court present, viz: Charles Forse, County Judge, H. J. Hamilton, Commissioner Precinct #1, Everett Smith, Commissioner Precinct #2,

Be. E. Marshburn, Commissioner Precinct #3, T. L. Arnold, Commissioner Precinct #4, Mrs. Myrtle Arnold, County Clerk and passed the following order:

It appearing that the present holders and owners of certain Road & Bridge indebtedness of Sabine County have agreed to trade said indebtedness to the County for certain other securities now owned by the County, and it appearing to the best interests of the County, its citizens and taxpayers, that such trades be made in order to facilitate the working out of the present Road & Bridge situation:

It is therefore ordered, adjudged and decreed that Sabine County trade \$9,000.00 Sabine County Road & Bridge Series 1931, dated 7-10-31, Bonds #12/13-44-47-50-53/55-71 now belonging to County Wide, to the holders of the following described \$9,020.00 Sabine County Securities;

6- Sabine County R. & B. 3-15-39, #9/14 @ 500 each --	\$3,000.00
1- Sabine County R. & B Rfdg. 5-15-28, #10, @ 1000	\$1,000.00
1- Sabine County R & B., Ser. 1931, 7-10-31, #2 @ 1000	\$1,000.00
134 Sabine County R & B. Ser, 1931, Coupons from Bonds #58/64 @ 30.00 each	\$4,020.00

\$ 9,020.00

And the County Judge and/or County Treasurer are hereby authorized and directed to carry out such trade, delivering the above described \$9,000.00 securities in exchange for the above described \$9,020.00 securities.

The above order having been read, it was moved by Commissioner Marshburn and seconded by Commissioner Smith that it be passed and upon the question being called, it was unanimously passed, with Commissioner Marshburn, Smith, Hamilton, and Arnold voting "AYE" and no one voting "NO".

Attest: Mrs. Myrtle Arnold,
County Clerk, Sabine County,
Texas. (seal)

Chas. Forse, County Judge, Sabine County,
Texas.

State of Texas)

County of Sabine) On this 14 day of May, 1945, the Commissioners' Court of Sabine County, Texas, was convened in regular session at a regular term of said Court, with all members of said Court present, viz: Charles Forse, County Judge, E. J. Hamilton, Commissioner Precinct #1, Everett Smith, Commissioner Precinct #2, B. E. Marshburn, Commissioner Precinct #3, T. L. Arnold, Commissioner Precinct #4, Mrs. Myrtle Arnold, County Clerk and passed the following order:

It appearing to the Commissioners' Court of Sabine County, Texas, that, with recent trades, payments and exchanges and through agreements with the holders of the Road & Bridge obligations, there has come into the possession of Sabine County, certain of its own Road & Bridge obligations that should be cancelled and destroyed so that they may never again be out in the hands of the public as obligations of Sabine County; and it further appearing that they are now the property of the free and unappropriated County Wide funds of Sabine County and that it is to the best interests of Sabine County, its citizens and taxpayers, that they be cancelled, destroyed and removed from the records of outstanding obligations of the County.

It is therefore ordered, adjudged, and decreed that the County Treasurer of Sabine County be authorized and directed to cancel, destroy, and remove from his records of outstanding obligations of Sabine County, Texas, the following described obligations:

SABINE COUNTY ROAD & BRIDGE FUNDING BONDS, SERIES- 1931

Dated 7-10-31, bearing interest @ 5%-Bonds
Matured interest coupons and matured interest thereon as follows:

Bonds #2; #6; #7; #8; #9; #72 @ \$1,000 each -----	\$6,000.00
Coupons #3 to #11, Incl. from Bds. #6/9-72 = 45 @ 30.00 each	1,350.00
Coupons #12 to #13, Incl. # " #7/9-72 = 8 @ 30.00 "	240.00
Coupons #14 to #15, Incl. " " #8/9-72 = 6 @ 30.00 "	180.00
Coupons #16 to #17, Incl. " " #9-72 = 4 @ 30.00 "	120.00
Coupons #18 to #27, Incl. " " #72 = 10 @ 30.00 "	300.00
Accrued Interest on Bond #2 from 4-10-33 to 4-10-45	720.00
On Bond #6- 4-10-37 to 4-10-45 - 480.00; on Bond #7 4-10-37 to 4-10-45 - 420.00	900.00
On Bond #8- 4-10-39 to 4-10-45 - 360.00; on Bond #9-4-10-40 to 4-10-45 - 300.00	660.00
Coupons #3 to #23, Incl. from Bds. #12/13-44-47-50-54/55 #71 = 21 each bond x 8 = 168 @ 30.00 each-	5,040.00
Coupons #24 to #25 Incl. from Bds. #13-44-47-50-54-/55	
#71 = 2 each bond x 7 = 14 @ 30.00 each-	420.00
Coupons #26 to #27 Incl. from Bds. #44-47-50-54-/55	
#71 = 2 each bond x 6 = 12 @ 30.00 each-	360.00

Coupons #13 to #27 Incl. from Bd. #53 = 15 @ 30.00 each	\$ 450.00
Coupons #2 from Bds. #44-47-50 = 3 @ 30.00 each	90.00
Coupons #3 to #21, Incl. from Bds. #11 = 19 @ 30.00 each	570.00
Accrued interest on Bond #12 from 4-10-43 to 4-10-45	120.00
On Bond #13 from 4-10-44 to 4-10-45 = 60.00; On Bond #11 from 4-10-42 to 4-10-45 = 180.00	240.00
Coupons #1 to #27, Incl. from Bds. #15/16-18/27 = 324 @ 30.00 each	9,720.00
Coupons #3 to #21, Incl. from Bds. #58/64- 133 @ 30.00 each	3,990.00
Coupons #22 from Bond #58- 1 @ 30.00 each	30.00

SABINE COUNTY ROAD & BRIDGE REFUNDING WARRANTS,

Dated 5-15-28, bearing interest @ 6% =
Warrants, Judgements; Coupons and matured
interest thereon as follows;

Judgement - "S. G. Gary vs. Sabine County, Texas" in cause #136, U. S. District Court for the Eastern

District of Texas, dated 10-30-40, in the original amount of \$8,897.30, plus interest @ 6% - - - - -	8,897.30
Warrants Nos. 6/9 @ \$1,000.00 each	4,000.00
Coupons #16/23 from warrants #26/27; #21/23 on #24/25; 22/23 & No. 8/9/25 26 @ 30.00 each	780.00
Accrued interest on Warrant #6 - 4-10-39 to 4-10-45 = 360.00 on Warrant #7- from 4-10-39 to 4-10-45 = 360.00; on Warrants #8/9 from 4-10-40 to 4-10-45= \$600.00	360.00 960.00
(above items included in Judgement above)	

Warrants #10-26/27 @ \$1,000.00 each	3,000.00
Coupons #31/33 from Warrants # 26/27 - 6 @ 30.00 each	180.00
Accrued interest on Wt. #10 from 4-10-41 to 4-10-45	240.00
On Wrts. #12/13 from 4-10-42 to 4-10-45-360.00;	360.00
On Wrts. #14/15 from 4-10-43 to 4-10-45- 240.00 ; on #16/18 from 4-10-44 to 4-10-45 = 180.00	420.00
Coupons #27 from Wrts. #21/23 = 3 @ 30.00 each-	90.00
Coupons #28/31 from Wrts. #16/23 - 32 @ 30.00 each-	960.00
Coupons #32/33 from Wrts. #19/23- 10 @ 30.00 each	300.00

SABINE COUNTY ROAD & BRIDGE FUNDING WARRANTS,

Dated 3-15-39

Warrants #9/14 Incl. @ \$500.00 each - - - - -	3,000.00
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Sabine COUNTY ROAD & BRIDGE FUNDING WARRANTS,

DATED 11-15-30

Warrants #1/7 Incl. @ \$1,000.00 each	7,000.00
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Coupon from Sabine County Bridge Repair Bonds, Dated 12-16-25, Coupons #21/23 from Bonds #2/4 = 9 @ 15.00 each	135.00
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\$62,182.30

The above order having been read, it was moved by Commissioner T. L. Arnold and seconded by Commissioner H. J. Hamilton that it be passed and upon the question being called, it was unanimously passed, with Commissioner Marshburn, Smith, Hamilton, and Arnold voting "AYE" and no one voting "NO".

Attest: Mrs. Myrtle Arnold,
County Clerk, Sabine County, Texas.
(seal)

Chas. Forse, County Judge,
Sabine County, Texas.

ROAD AND BRIDGE REFUNDING BOND ORDER

SERIES OF 1945, \$30,500.00

The State of Texas

County of Sabine | On this 14 day of May, 1945, the Commissioners Court of Sabine County, Texas, convened in regular session at a regular term of said Court, with the following named members thereof present, viz:

Chas. Forse, County Judge

H. J. Hamilton, Commissioner Prec. #1

Everit Smith, Commissioner Prec. #2

B. E. Marshburn, Commissioner Prec. #3

T. L. Arnold, Commissioner Prec. #4

Mrs. Myrtle Arnold, County Clerk and passed the following order: IT APPEARS THAT Sabine County has heretofore issued and has outstanding Road and Bridge Funding Bonds described as follows:

30-Sabine County Road & Bridge Funding Bonds, Series 1931, dated July 10, 1931 bearing interest at the rate of 6% per annum. Nos. 11/13- 15/27-44-47-50 53/55-58/64-71 @ \$1,000 each = \$30,000.00	\$ 30,000.00
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17 coupons from Sabine County Road & Bridge Funding Bonds, Series 1931, dated 7/10/31; 3 Coupons due 4/10/44 from Bonds #62/64 @ 30.00 =	90.00
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7 Coupons due 10/10/44 from Bonds #58/64 @ 30.00	=	\$210.00
7 Coupons " 4/10/45 " " #58/64 " "		210.00

Above \$510.00 Coupons to be surrendered fro		500
		<u>\$30,500</u>

AND IT FURTHER APPEARS AFFIRMATIVELY TO THE COURT that said bonds were duly and legally issued for the purpose of funding an equal amount of Sabine County Road and Bridge Warrants which had been duly and legally authorized and issued by Sabine County in payment of indebtedness duly and legally incurred by said County, in all respects as provided by law.

AND IT FURTHER APPEARS AFFIRMATIVELY TO THE COURT that the hereinbefore described bonds may be refunded by the issuance of refunding bonds bearing a lower rate of interest, as hereinafter more fully set out, and that it is to the best interest of Sabine County and to its citizens and taxpayers that said bonds should be refunded by the issuance of refunding bonds, as hereinafter more fully set out.

AND IT FURTHER APPEARS TO THE COURT AND THE COURT AFFIRMATIVELY SO FINDS and adjudged that the financial condition of Sabine County will not permit such a refunding bonds to be made to mature in such annual installments as will make the burden of taxation to pay same approximately uniform throughout the term of such bonds, unless the maturities as herein listed make the burden of taxation to pay same approximately uniform.

IT IS THEREFORE ORDERED, ADJUDGED AND DECREED BY THE COMMISSIONERS COURT OF SABINE COUNTY, TEXAS, as follows:

1.

That the bonds of said County to be called Sabine County ROAD AND BRIDGE REFUNDING BONDS, SERIES OF 1945, be issued in the amount of \$30,500.00 for the purpose of refunding the hereinbefore described bonds and matured interest coupons, as provided by the Constitution and Laws of the State of Texas, and particularly the Bond and Warrant Law of 1931.

II.

Such refunding bonds shall be numbered consecutively from 1 to 31, inclusive, shall be in denomination of \$1,000.00 each, except No. 1 for \$500.00, aggregating \$30,500.00. They shall be dated April 10, 1945, and shall bear interest and be optional and be made to mature as follows, to wit:

BOND NOS.	MATURITY	OPTIONAL DATE	RATE PER ANNUM	AMOUNT
#1	April 10, 1946	00	3%	\$ 500
2/3	April 10, 1947	00	3%	2,000
4/5	April 10, 1948	00	3%	2,000
6/7	April 10, 1949	00	3 1/2%	2,000
8/9	April 10, 1950	00	3 1/2%	2,000
10/11	April 10, 1951	00	3 1/2%	2,000
12/13	April 10, 1952	00	3 1/2%	2,000
14/15	April 10, 1953	00	3 1/2%	2,000
16/17	April 10, 1954	00	3 1/2%	2,000
18/19	April 10, 1955	00	3 1/2%	2,000
20/21	April 10, 1956	April 10, 1955	3 1/2%	2,000
22/23	April 10, 1957	April 10, 1955	3 1/2%	2,000
24/25	April 10, 1958	April 10, 1955	3 1/2%	2,000
26/27	April 10, 1959	April 10, 1955	3 1/2%	2,000
28/29	April 10, 1960	April 10, 1955	3 1/2%	2,000
30/31	April 10, 1961	April 10, 1955	3 1/2%	2,000
				<u>\$30,500</u>

III.

Numbers 1 to 5 inclusive, of such refunding bonds shall bear interest at the rate of 3% per annum and Numbers 6 to 31 inclusive thereof at the rate of 3 1/2% per annum, payable April 10, 1946 and semi-annually thereafter on October 10 and April 10, each year. Principal and interest of such refunding bonds shall be payable in lawful money of the United State of America upon presentation and surrender of bond or proper coupon at the office of the Treasurer of the State of Texas, in Austin, Texas.

Such refunding bonds shall be signed by the County Judge, countersigned by the County Clerk, and registered by the County Treasurer, and the seal of the Commissioners Court of Sabine County shall be impressed upon each of them. The coupons attached to such bonds may be executed by the facsimile signatures of the County Judge and the County Clerk and shall have the same effect as if they had been signed by them.

IV.

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Such bonds shall contain recitals and be substantially in the following form:

No. _____

\$ _____

UNITED STATES OF AMERICA

STATE OF TEXAS

COUNTY OF SABINE

SABINE COUNTY ROAD AND BRIDGE REFUNDING

BOND, SERIES OF 1945

THE COUNTY OF SABINE, in the State of Texas, duly organized under the laws of the State of Texas, for value received, acknowledged itself indebted and hereby promises to pay to the bearer hereof on the 10th day of April, 19____, the sum of _____ in lawful money of the United States of America, with interest thereon from date hereof until paid at the rate of ____% per annum, interest payable April 10, 1946, and semi-annually thereafter on the 10th day of October and the 10th day of April, each year. Principal and interest shall be payable upon presentation and surrender of bond or proper coupon at the office of the Treasurer of the State of Texas, in Austin, Texas, and the County of Sabine is hereby held and firmly bound, and its faith and credit and all real and personal property in said County are hereby pledged for the prompt payment of the principal of this bond and the interest thereon, as they respectively mature.

Sabine County reserves the right to call this bond either for redemption or for refunding by paying par and accrued interest on any interest-paying date on or after ten years from its date; and in the event this bond shall be called for payment before maturity notice thereof shall be given in writing to the Treasurer of the State of Texas at Austin, Texas, at least 30 days before the date fixed for its payment; and, after such notice shall have been given, if this bond is not presented for payment it shall cease to bear interest from and after the date so fixed for its payment.

THIS BOND is one of a series of thirty-one bonds, numbered consecutively from 1 to 31 inclusive, in the denomination of \$1,000.00 each, except No. 1 for \$500.00, aggregating \$30,500.00 issued for the purpose of refunding, cancelling and in lieu of a like amount of Sabine County Road and Bridge Funding Bonds which had been duly and legally issued for the purpose of funding an equal amount of Sabine County Road and Bridge Warrants legally issued against the road and Bridge Fund of Said County, in payment of indebtedness legally incurred for the construction and improvement of the roads, bridges and culverts in said County, All of which original bonds have been duly cancelled by the proper authorities before the issuance of this bond and of the series of which it is a part.

In addition to all other rights, the holders of these Refunding Bonds are subrogated to all the rights held by the holders of the original bonds refunded by this issue of refunding bonds.

This issue of bonds was expressly authorized by an order made and entered by the Commissioners Court of Sabine County, Texas, duly recorded in the Minutes of said Court.

The date of this bond in conformity with the order above mentioned is April 10, 1945.

IT IS HEREBY CERTIFIED AND RECITED THAT THE ISSUANCE OF THIS BOND, and the series of which it is a part, is duly authorized by law; and that all acts, conditions and things required by law to be done precedent to and in the issuance of this series of bonds, and of this bond, have been properly done, have happened, and been performed in regular and due time, form and manner; that due provision has been made for levying and collecting annually by taxation an amount sufficient to pay the interest on these bonds as it falls due and to provide a sinking fund for the final redemption of said bonds at maturity; and that the issue of bonds of which this is one, together with all other indebtedness of said County, is within every debt and other limit prescribed by the Constitution and Laws of the State of Texas.

IN WITNESS WHEREOF, Sabine County, by its Commissioners Court, has caused the seal of its Commissioners Court, to be affixed hereto, and this bond to be signed by the County Judge, countersigned by the County Clerk, and registered by the County Treasurer, and the interest coupons hereto attached to be executed by the facsimile signatures of the County Judge and the County Clerk as of the 10th day of April, 1945.

Countersigned:
Mrs. Myrtle Arnold,
County Clerk

Chas. Forse
County Judge

REGISTERED;

County Treasurer

The form of coupon shall be substantially as follows:

No. _____ \$ _____

ON THE 10th DAY OF _____, 19____, Sabine County, Texas, will pay to
bearer at the office of the Treasurer of the State of Texas, in Austin, Texas, the sum of _____ Dollars.
in lawful money of the United State of America, being _____ months interest due that date on Sabine County Road and
Bridge Refunding Bond, Series of 1945, dated April 10, 1945, No. _____,

Mrs. Myrtle Arnold,
County Clerk

Chas. Forse,
County Judge

Substantially the following certificate shall be printed on the back of each of said bonds:

COMPTROLLER OFFICE |
THE STATE OF TEXAS | I HEREBY CERTIFY that there is on file and of record in my office a certificate of
the Attorney General of the State of Texas, to the effect that this bond has been examined by him as
required by law, and that he finds that it has been issued in conformity with the Constitution and Laws of
the State of Texas, and that it is a valid and binding obligation of Sabine County, Texas, and said bond
has this day been registered by me.

WITNESS MY HAND AND SEAL OF OFFICE AT AUSTIN, TEXAS, this ____ day of _____, 1945.

Comptroller of Public Accounts
of the State of Texas.

V.

The Comptroller shall not register said bonds except as and when there shall be surrendered to him
said Sabine County Road and Bridge Funding Bonds, and /or Coupons aggregating the respective amounts of the
bonds then to be registered, which may be all at one time or in installments.

VI.

IT IS FURTHER ORDERED that in addition to all other rights, the holders of the Refunding Bonds
hereby authorized are subrogated to all the rights held by the holders of the original bonds refunded by
this issue of bonds.

VII.

IT IS FURTHER ORDERED that the County Judge shall be and he is hereby authorized to take and have
charge of all necessary records pending investigation and approval by the Attorney General and shall have
control of said bonds during this time. After the record shall have been approved, the County Judge is
Authorized to leave the bonds in the office of the Comptroller, pending their exchange for the original
bonds, and pending their registration, which may be at one time or in installments.

VIII.

IT IS FURTHER ORDERED BY THE COMMISSIONERS COURT OF SABINE COUNTY, TEXAS:

That to pay the interest on said bonds and create a sinking fund with which to pay the
principal as it matures, a tax at a rate sufficient for said purpose is hereby levied out of the Constitu-
tional Road and Bridge Tax, against all taxable property in said County for the year 1945, and for each
succeeding year while said bonds or any of them are outstanding;

And to pay the interest on said bonds and to create a sinking fund with which to pay the
principal at maturity, such tax of and at the rate of 15 cents on each one hundred dollars valuation of
taxable property in said County is hereby levied for the year 1945, and the same, or so much thereof as
may be necessary, is hereby levied for each succeeding year while said bonds or any of them are outstanding;

And there shall be calculated each year while any of said bonds are outstanding and unpaid what rate of tax is necessary to provide current interest and the required amount of the principal for such year, and a tax at such rate on each one hundred dollars valuation of taxable property in said County within the limits permitted by the Constitution and Laws of Texas, shall be levied, assessed and collected during each of such years, and said tax of and at the rate so found to be necessary for each of such years is hereby levied and is ordered to be levied, assessed and collected.

IX.

IT IS FURTHER ORDERED, ADJUDGED AND DECREED that all things required to be done by law in the issuance of said original bonds refunded hereby have happened and been properly performed in due time, form and manner, as required by law; that the County received full and lawful value for all of said bonds refunded hereby; that all acts heretofore performed by the Commissioners Court and by the several County officials in reference thereto are hereby expressly ratified, and said original bonds are hereby ratified; that all acts required by law and all things required by law to have happened in reference to this issue of Refunding Bonds have happened and been properly performed in due time, form and manner, as required by law.

X.

THE STATE COMPTROLLER IS HEREBY AUTHORIZED to accept from J. R. Phillips Investment Company or its order, the bonds that are being refunded by this order, and to deliver to said J. R. Phillips Investment Company or its order, these refunding bonds when registered.

The foregoing order was read, it was moved by Commissioner T. L. Arnold and seconded by Commissioner H. J. Hamilton that it be passed, and upon the question's being called, it was unanimously passed, Commissioners B. E. Marshburn, Everet Smith, T. L. Arnold, H. J. Hamilton voting AYE; and no one voting No.

Chas. Forse
County Judge

There being no further business, Court Adjourned to sit as "The Board of Equalization" on this same date.

Attest:

Mrs Myrtle Arnold
Clerk of the Court

Chas. Forse
County Judge
H. J. Hamilton
Commissioner Precinct #1
Everet Smith
Commissioner Precinct #2
B. E. Marshburn
Commissioner Precinct #3
T. L. Arnold
Commissioner Precinct #4