The Honorable Commissioners' Court met an Regular Meeting Place on July 11, 1949 with the followings members present to-wit: O.A.Beauchamp, County Gudge, G.B.Conn, Comm. Prect. #1, E.C.Smith, Comm. Prect. #2, J.R.Thomas, Comm. Prect. #3; H.J.Vickers, Comm. Prect. #4, and Floyd Smith, County Clerk.

The resignation of Loyd Ebarb, Justice of the Peace of Prect. #2 was accepted by the Court as of July 11, 1949.

REFUNDING BOND ORDER - ROAD DISTRICT NO. 12

THE STATE OF TEXAS #
COUNTY OF SABINE #

On this 11 day of July, 1949, the Commissioners Court of Sabine County, Texas, convened in regular session at a regular term of said Court with the following named members thereof present, viz:

O. A. Beauchamp,	County Judge
G.B.Conn,	Commissioner Precinct No. 1
E.C.Smith,	Commissioner Precinct No. 2
J.R. Thomas,	Commissioner Precinct No. 3
H.J. Vickers,	Commissioner Precinct No. 4
Floyd Smith,	County Clerk

and passed the following order: .

IT APPEARS that Road District No. 12 of Sabine County, Texas, has heretofore issued and has outstanding \$8,000 Sabine County, Texas Road District No. 12 Refunding Bonds, Series 1941, dated April 1, 1941, and bearing interest at the rate of 4% per annum.

AND IT FURTHER APPEARS that the original bonds for the refunding of which these bonds were issued were authorized by a two-thirds majority vote of the duly qualified property taxpaying voters voting at an election duly ordered and held for that purpose, as provided by Section 52 of Article 3 of the Constitution of Texas, and statutes enacted pursuant thereto, and that these bonds constitute valid and legally binding obligations of said Road District No. 12 of Sabine County, Texas.

AND IT FURTHER APPEARS that it is to the best interest of said road district and of its citizens and property taxpayers that the hereinbefore described bonds should be refunded, as hereinafter more fully set out.

IT IS THEREFORE ORDERED, ADJUDGED AND DECREED BY THE COMMISSIONERS COURT OF SABINE COUNTY, TEXAS:

SECTION I

That the bonds of said Road District, to be called "SABINE COUNTY, TEXAS ROAD DISTRICT NO. 12 REFUNDING BONDS, SERIES 1949", be issued for the purpose of refunding the hereinbefore described \$8,000 bonds, under and by virtue of the Constitution and $L_{\rm B}$ ws of the State of Texas, and particularly Article 752x, Vernon's Annotated Civil Statutes of the State of Texas.

SECTION DI

Such refunding bonds shall be dated July 1, 1949, and shall bear interest at the rate of 4% per annum, payable April 1, 1950 and semi-annually thereafter on October 1 and April 1, each year. Principal and interest shall be payable in lawful money of the United States of America upon presentation and surrender of bond pr proper coupon at the office of the State Treasurer in Austin, Texas.

SECTION III

Such refunding bonds shall be numbered consecutavely from 1 to 16, inclusive, shall be in denomination of \$500 each, aggregation \$8,000, and shall be made to mature serially as follows:

NUMBERS	MATURITY DATE	AMOUNTS
1 2 3 4 5 - 6 7 - 8 9 - 10 11-12 13-14 15-16	April 1, 1952 April 1, 1953 April 1, 1954 April 1, 1955 April 1, 1956 April 1, 1957 April 1, 1958 April 1, 1958 April 1, 1960 April 1, 1961 T O T A L	\$ -500 59500 500 500 1,000 1,000 1,000 1,000 1,000

Such of these bonds as mature after April 1, 1956, shall be optional at par and accrued interest on any interest paying date on or after April 1, 1956, upon thirty days notice to the

SUS

Office of the State Treasurer in Austin, Texas.

SECTION IV

Each of said bonds shall be signed by the County Judge, countersigned by the County Clerk and registered by the County Treasurer, and the corporate seal of the Commissioners Court of said county shall be impressed upon each of them. The coupons attached to said bonds may be executed by the facimile signatures of the County Judge and the County Clerk, and shall have the same effect as if they had been signed by them.

SECTION V

The form of said bonds shall be substantially as follows:

NO.____

\$500

UNITED STATES OF AMERICA STATE OF TEXAS

SABINE, COUNTY, TEXAS ROAD DISTRICT NO. 12
REFUNDING BOND, SERIES 1949

Road District No. 12, of Sabine County, Texas, duly organized under the laws of the State of T xas, for value received, hereby promises to pay to the bearer hereof on the first day of April, 19__, the sum of

FIVE HUNDRED DOLLARS

in lawful money of the United States of America, with interest thereon from the date hereof at the rate of % per annum, interest payable April 1, 1950 and semi-annually thereafter on October 1 and April 1, each year. Principal and interest are payable upon presentation and surrender of bond or proper coupon at the office of theState Treasurer in Austin, Texas, and said Read District No. 12 of Sabine County, Texas, is held and firmly bound, and its faith and credit and all real and personal property in said district are hereby irrevocably pledged for the prompt payment of the interest on this bond and the principal thereof at maturity.

Road District No. 12 of Sabine County, Texas, reserves the right toalcall this bond either for redemption or for refunding by paying par and accrued interest on any interest paying date on or after April 1, 1956; and in the event this bond shall be called for payment before maturity, notice thereof shall be given in writing to the Office of the State Treasurer in Austin, Texas, at least thirty days before the date fixed for its payment; and after such notice shall have been given if this bond is not presented for payment, it shall cease to bear interest from and after the date so fixed for its payment.

(NOTE TO PRINTER: THIS Option clause is to be printed only in such of these bonds as mature AFTER April 1, 1956.)

This bond is one of a series of sixteen bonds, numbered consecutively from 1 to 16, inwlusive, in denomination of \$500 each, aggregating \$8,000, issued for the purpose of refunding
an equal amount of outstanding refunding bonds heretofore assued for the purpose of refunding
an equal amount of road bonds of said district which had been legally issued under the authority
of Article 3, Section 52 of the Constitution of Texas, and laws enacted pursuant thereto, as
authorized by the Constitution and Laws of the State of Texas, and pursuant to an order made
and entered by the Commissioners Court of said County, which order is of record in the Minutes
of said Court.

In addition to all other rights, the holders of this series of bonds are subrogated to all of therights held by the Holders of the bonds refunded by this issue of bonds.

The date of this bond, in conformity with the order above mentioned is July 1, 1949.

IT IS HEREBY CERTIFIED AND RECITED that the issuance of this bond and of the series of which it is one is duly authorized by law; and that all acts. conditions and things required to be done precedent to and in the issuance of this series of bonds, and of this bond, have been properly done, have happened and been perfermed in regular and due time, form and manner

caused the seal of said Court to be affixedhereto and countersigned by the County Glerk and registered by to coupons hereto attached to be executed by the facsimi County Clerk, as of the first day of July, 1949.	shall be appropriated exclusively to the a part and to the payment of the total series of bonds of which this is one, is constitution and Laws of said State. The court of Sabine County, Texas, has in this bond to be signed by the County Judge the County Treasurer, and the interest
COUNTERSIGNED:	·
COUNTY CLERK	•
REG	ISTERED:
	66
The form of coupon shall be substantially as fol	County Tressurer
*14 94	lows:
NO	
On the first day of 19, unless this bond	
ment, Road District No. 12 of Sabine County, Texas, w	ill pay to bearer at the Office of the
State Treasurer in Austin, Texas, the sum of	DOLLARS in lawful money of the
United States of Market, being months intere	st due that date on Sabine County, Texas
Road District No. 12 Refunding Bond, Series 1949, dat	ed July 1, 1949, No
County Clayle	
County Clerk	County Judge
Substantially the following certificate shall be	printed on the back of each of said bonds:
OFFICE OF COMPTROLLER #	
OF THE STATE OF TEXAS #	
I HEREBY CERTIFY that there is on file and of re-	
Attorney General of the State of Texas, to the effect	that this bond has been examined by him
as required by law, and that he finds that it has been	n issued in conformity with the Constitution
and Laws of the State of Texas, and that it is a valid	and binding obligation of said Road
District No. 12 of Sabine County, Txas, and said bond	
WEITNESS MY HAND AND SEAL OF OFFICE at Austine Texa	
(SEAL) SECTION VI	Comptroller of Public Accounts of the State of T xas.
IT IS FURTHER ORDERED and the Commissioners Court	effinmetives easier
financial condition of the district will not permit su	
installments as will make the burden of taxation to su	
out the temm of said bond issue unless the maturities	as listed herein make the budden of taxa-
tion to pay same approximately uniform.	
SECTION VII	
IT IS FURTHER ORDERED that in additions to all o	hher rights, the holders of the refunding
bonds herein authorized shall be subrogated to all the	rights of the holders of the bonds being
refunded by these refunding bonds.	
SECTION VIII	
IT IS FURTHER ORDERED that the hereinbefore descri	bed bonds being refunded by this order are
hereby declared to be valid, subsisting, legally binding	

road district, and that said district does not have or claim any off-set or counterclaim against

any portion thereof, and that all things required to be done by law in the issuance of said bonds refunded herein have happened and been performed in due time, form and manner as required by law; that said distinct received full and lawful value of all of said bonds refunded hereby; that all acts heretofore performed by the Commissioners Court and by the several County officials in reference thereto are hereby empressing ratified, and said bonds are hereby retified; that all acts required by law and all things required by law to have happened, in reference to the refunding bonds herein authorized, have happened and been performed in due time, form and manner as required by law.

SECUTION IX

IT IS FURTHER ORDERED By the Commissioners Court of S bine County, Texas, that to pay the interest on said bonds and create a sinking fund with which to pay the principal as it matures, an ad valorem tax at a rate sufficient for said purpose is hereby levied against all taxable property insaid district for the year 1949 and for each succeeding year while said bonds or any of them are outstanding:

And to pay the interest on said bonds and create a sinking fund with which to pay the principal at maturity, such ad valorem tax of and at the rate of 1.50 cents on each one hundred dollars valuation of taxable property in said district is hereby levied for the year 1949 and the same, or so much thereof as may be necessary, and as much more as may be necessary, is hereby levied for each succeeding year while said bonds or any of them are outstanding;

And there sahll be calculated each year while any of said bonds are outstanding and unpaid what rate of tax is necessary to provide current interest and the required amount of the principal to be paid from the tax of that year, and an ad valorem tax at such rate on each one hundred dollars valuation of taxable property in said district, shall be levied, assessed and callected during each of said years; and said ad valorem tax of and at the rate so found to be necessary for each of such years is hereby levied, and is ordered to be assessed and collected.

SECTION X

IT IS FURTHER ORDERED that the County Judge shall be and he is hereby authorized to take and have charge of all necessary records pending investigation and approval by the Attorney General and shall have control of said bonds during said time. After the records, shall have been approved by the Attorney General, the County Judge is authorized to leave the bonds in the Office of the Comproller of Public Accounts, pending their exchange for the bonds that are being refunded, and pending their registration, which may be at one time or in installments.

SECTION XI

The Comptroller shall not register said bonds except as and when there shall be surrendered to him said bonds that are being refunded aggregating in amount the respective Kamonnts of the bonds then to be registered.

SECTION XII

The Comptroller is authorized to accept from DENN AND WILLS, or their order, the bonds that are being refunded, and is authorized to deliver to said DUNN AND WILLS, or their order, said refunding bonds herein authorized as and when issued.

The foregoing order was read and it was moved by Commissioner E.C.Smith and seconded by Commissioner H,J.Vickers that it be passed: and upon the question's being called, it was unanimously passed, Commissioners Conn, Smith, Thomas and Vickersyoting AYE and no one voting NO.

O.A.Baauchamp County Judge

REFUNDING BOND ORDER- ROAD DISTRICT NO. 9

THE STATE OF TEXAS #

COUNTY OF SABINE

On this 11 day of July, 1949, the Commissioners Court of Sabine County, Texas, convened inregular session at a regular term of said Court with the following named members thereof present, viz;

O. A. Beauchamp

G.B.Conn,

Commissioner Precinct No. 1

E.C.Smith,

Commissioner Precinct No. 2

J.R.Thomas,

Commissioner Precinct No. 3

H.J.Vickers

Commissioner Precinct No. 4

Floyd Smith,

County Clerk

and passed the following order: i

IT APPEARS that Road ACCOUNTY No. 9 of Sabine County, Texas has heretofore issued and has outstanding \$5,000 Sabine County, Texas Road District No. 9, refunding bonds, Series 1940, dated Sept. 1, 1940

Sept. 1, 1940

ACCOUNTY SAFETY OF A POPE ANNUM.

AND IT FURTHER APPEARS that the original bonds for the refinding of which bonds were issued were authorized by a two-thirds majority vote of the duly qualified property taxpaying voters voting at an election duly ordered and held for that purpose, as provided by Section 52 of Article 3 of the Constitution of Texas, and statutes enacted pursuant thereto, and that these bonds constitute valid and gegally binding obligations of said Road Fistrict No. 9 of Sabine County, Texas.

AND IT FUTHER ABBEARS that it is to the best interest of said Road District and of its citizens and property taxpayers that the h reinbefore described bonds should be refunded, as hereinafter more fully set out.

IT IS THEREFORE ORDERED, ADJUDGED AND DECREED BY THE COMMISSIONERS COURT OF SABINE COUNTY, TEXAS:

SECTION I

That the bonds of saidroad district, to be called "SABINE COUNTY, TEXAS, ROAD DISTRICT

NO. 9 REFUNDING BONDS, SERIES 1949", be issued for the purpose of refunding therhereinbefore

described \$5,000 bonds, under and by virtue of the Constitution and Laws of the State of Texas,
and particularly Article 752x, Vernon's Annotated Civil Statutes of the State of Texas.

SECTION II

Such refinding bonds shall be dated July 1, 1949, and shall bear interest at the rate of 4 1/2 % per annum, payable April 1, 1950 and semi-annually thereafter on October 1 and April 1, each year, Principal and interest shall be payable in lawful money of the United States of America upon presentation and surrender of bond or proper coupon at the Office of the State Treasurer in Austin, Texas.

SECTION III

Such refringing bonds shall be numbered consecutively from 1 to 10, inclusive, shall be in the denomination of \$500 each, aggregating \$5,000, and shall be made to mature serially as follows:

NUMBERS	발	MATURITY DATE	. AMOU	NTS
1. 2. 3. 4. 6. 7. 7. 8. 9.		April 1, 1952 April 1, 1953 April 1, 1954 April 1, 1955 April 1, 1956 April 1, 1957 April 1, 1958 April 1, 1969 April 1, 1960 April 1, 1961	\$ 50 50 50 50 50 50 50	00 00 00 00 00 00 00
,		тотжь.	• • • • • • • • \$5, 0	,00

Such of these bonds as mature after April 1, 1956 shall be optional at per and accrued interest on any interest paying date on or after April 1, 1956, upon thirty days notice to the Office of the State Treasurer in Asstin, Texas.

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SECTION IV

Etch of said bonds shall be signed by the County Judge, countersigned by the County Clerk and registered by the County Treasurer, and the corporate seal of the Commissioners Court of said County shall be inpressed upon each of them. The Coupons attached to said bonds may be executed by the facsimile signatures of the County Judge and the County Clerk and shall have the same effect as if they had been signed by them.

SECTION V

The form of said bonds shall be substantially as follows:

NO.____

\$500

UNITED STATES OF AMERICA

STATE OF TEXAS

SABINE COUNTY, TEXAS ROAD DISTRICT NO. 9
REFUNDING BOND, SERIES 1949

Road District No. 9 of Sabine County, T xas, duly organized under the laws of the State of Texas, for value received, hereby promises to pay to the bearer hereof on the first day of April 19__, the sum of

FIVE HUNDRED DOLLARS

in lawful money of the United States of America, with interest thereon from the date hereof at the rate of 4 1/2 % per annuam, interest payable April 1, 1950 and semi-annually thereafter on October 1 and April 1, each year. Principal and interest are payable upon presentation and surrender of bond or proper coupon at the Office of the State Treasurer in Austin, Texas, and said Raod "istrict No. 9 of Sabine County, Texas is held and firmly bound and its faith and credit and all real and personal property in said district are hereby irrevocably pledged for the prompt payment of the interest on this bond and the principal thereof at maturity.

Road District No. 9 of Sabine County, Texas, reserves the right to call this bond either for redemption or for refinding by paying par and accrued interest on any interest paying date on or after April 1, 1966; and in the event this bond shall be called for payment before maturity, notice thereof shall be given in writing to the Office of the State Treasurer in Asstin, Texas, at least thirty days before the date fixed for its payment; and after such notice shall have been given, if this bond is not presented for payment, it shall cease to bear interest from and after the date so fixed for its payment.

(NOTE TO PRINTER: $^{\mathrm{T}}$ nis option clause is to be printed only on such of these bonds as mature after April 1, 1956.)

This bond is one of a series of ten bonds, numbered consecutively from 1 to 10, inclusive, in denomination of \$500 each, aggregating \$5,000, issued for the purpose of refinding an equal amount of outstanding refinding bonds heretofore issued for the purpose of refinding an equal amount of road bonds of said district which had been legally issued under the authority of Article 3, Section 52 of the Constitution of Texas, and laws enacted pursuant thereto, as authorized by the Constitution and Laws of the State of Texas, and particularly A ticle 752x, Vernon's Annotated Revised Civil Statutes of the State of Texas, and pursuant toan order made and entered by the Commissioners Court of said County, which order is of record in the Minutes of said Court.

In additional to all other rights, the holders of this series of bonds are subpregated to all of the rights held by the holders of the bonds refunded by this issue of bonds.

The date of this bond, in conformity with the order above mentioned, is July 1, 1949.

IT IS HEREBY CERTIFIED AND RECITED that the issuance of this bond and of the series of which it is one is fully authorized by law, and that all acts, conditions and things required to be done precedent to and in the issuance of this series of bonds, and of this bond, have been properly done, have happened and been performed in regular and due time, from and manner, and required by law; that suddicient and proper provision for the levy and collection of ad valore

taxes has been made which, when collected, shall be appropriated exclusively to the payment of
of this bond and of the series of which is is a part and to the payment of the interest coupons
hereto annexed as the same shall become due; and that the total indebtedness of said district,
including the entire series of bonds of which this is one, is within every debt and other limit
prescribed by the Constitution and Laws of said State.
IN WITNESS WHEREOF, the County Commissioners Court of Sabine County, Texas, has caused the
seal of said Court of be affixed hereto and this bond to be signed by the County Judge, Counter
signed by the County Clerk and registered by the County Tressurer, and the interest coupons
hereto attached to be executed by the facsimile signatures of the County Judge and the County.

COUNTERSIGNED:

County Judge

County Clerk

REGISTERED:

. County Treasurer

The form of coupon shall be substantially as follows:

Clerk as of the first day of July, 1949.

On the first day of ____, 19__, unless this bond is optional and has been called for payment, Road District No. 9 of Sabine County; Texas, will pay to hearer at the Office of the State Treasurer in Austin, Texas, the sum of ______ DOLIARS in lawful money of the United States of America, being ____ months interest due that date on Sabine County, Texas Raod District No. 9, Refunding Dond, Series 1949, dated July 1, 1949, No. _____.

County Clerk

County Judge

Substantially the following certificate shall be printed on the back of each of said bonds; OFFICE OF COMPTROLLER #

OF THE STATE OF TEXAS #

I HEREBY CERTIFY that there is on file and of record in my office a certificate of the Attorney General of the State of Texas, to the effect that this bend has been examined by him as required by law, and that he finds that it has been issued in conformity with the Constitution and Iaws of the State of Texas, and that it is a valid and binding obligation of said Road District No. 9 of Sabine County, Texas, and said bond has this day been registered by me.

WITNESS MY HAND AND SEAL OF OFFICE at Austin, Texas this

(SEAL)

Comptroller of Public Accounts of the State of Texas.

SECTION VI

IT IS FURTHER ORDERED and the Commissioners Court affirmatively finds and adjudges, that the financial condition of the district will not passit such bonds to be made to mature in such installments as will make the burden of taxation to support same approximately uniform thoughout the term of said bond issue, unless the maturities as listed herein make the burden of taxation to pay same approximately uniform.

SECTION VII

IT IS FURTHER ORDERED that in addition to all other rights, the holders of the refinding bonds hereinauthorized shall be subrogated to all the rights of the holders of the bonds being refunded by these refunding bonds.

SECTION VIII

IT IS FURTHER ORDERED that the hereinbefore described bonds being refunded by this order are hereby declared to be valid, subsisting, legally binding and unsatisfied obligations of said road distrcit, and that said district does not have or claim any off-set or counterclaim against

things; done any portion thereof, and that all ximages required to be most by law in the issuance of said bond to me to me to me refunded herein have happened and been performed in due ximages form and manner as required by law; that said district received full and lawful value of all of said bonds refunded hereby; that all acts heretofore performed by the Commissioners Court and by the several county official in reference thereto are hereby expressly ratified, and said bonds are hereby ratified; that all acts required by law and all things required by law to have happened, in reference to the refunding bonds herein authorized, have happened and been performed in due time, form, and manner as required by law.

SECTION LX

IT IS FURTHER ORDERED by the Commstoners Court of Sabine County, Texas, that to pay the interest on said bonds and creat) a staking fund with which topay the principal as it matures, an ad valorem tax at a rate sufficient for said purpose os hereby levied against all taxable property in said district for the year 1949 and for each succeeding year while said bonds or any of then are outstanding;

And to pay the interest on said bonds and areates sinking fund with which to pay the principal at maturity, such advalorem tax of and at the rate of 1.00 cents on each one hundred dollars valuation of taxable property in daid district is hereby levied for the year 1949 and the same, or so much thereof as may be necessary, and as much more as may be necessary, is hereby levied for each succeeding year while said bonds or any of them are outstanding;

And there shall be calculated each year while and of said bonds are outstanding and unpaid what rate of tax is necessary to provide current interest and the required amount of the principal to be paid form the tax of that year, and an advalorem tax at such rate on each one hundred follars valuable of taxable property in said district, shall be levied, assessed and collected during each of said years, and said advalorem tax of and at the rate so found to be necessary for each of such years is hereby levied, and is ordered to be assessed and collected.

SECTION X

IT IS FURTHER ORDERED that the County Judge shall be and he is hereby authorized to make and have charge of all necessary records pending investigation and approval by the Attorney General and shall have control of said bonds during said time. After the record shall have been approved by the Attorney General, the County Judge is authorized to leave the bonds is the office of the Comptroller of Public Accounts, pending their exchange for the bonds that are being refinded, and pending their registrations which may be at one time or in installments.

SECTION XI

The Comptroller shall not register said bonds except as and when there shall be surrendered to him said bonds that are being refunded aggregating in amounts the respective amounts of the bonds than to be registered.

SECTION XII

The Comptroller is authorized to accept from DUNN AND WILLS, or their order, the bonds that are being refunded, and is authorized to deliver to said DUNN AND WILLS, or their order, said refinding bonds herein sauthorized as and when issued.

The foregoing order was read and it was moved by Commissioner Smith and seconded by Commissioner Vickers that it be passed; and upon the question's being called, it was unanimously passed, Commissioners Conn, Smith, Thomas and Vickers voting AYE and DD one voting NO.

. O.A.Beauchamp County Judge.

REFUNDING BOND ORDER - ROAD DISTRICT NO. 6

THE STATE OF TEXAS #
COUNTY OF SABINE #

On this 11 day of July, 1949, the Commissioners Court of Sabine County, Texas, convened

in regular session at a regular term of sadd Court with the Following named members thereof present, viz:

O.A.Beauchamp

G.B.Conn

Commissioner Precinct No. 1

E.C. Smith

Commissioner Precinct No. 2

J.R.Thomas

Gommissioner Precinct No. 3

R.J.Vickers

Commissioner Precinct No. 4

Floyd Smith

County Clerk

and passed the following order:

IT APPEARS THAt Road District No. 6 of Sabine County, Texas, has heretofore issued and his outstanding \$9,000 Sabine County, Texas Road Bistrict No. 6 Refunding Bonds, Series 1941, dated April 1, 1941, and bearing interest at the rate of 4% per annum.

AND IT FURTHER APPEARS that the original bonds for the refinding of which these bonds were issued were authorized by a two-thirds majority vots of the duly qualified property taxpaying voters at an election duly ordered and hold for that purpose, as provided by Section 52 of Article 3 of the Constitution of Texas, and statutes enacted pursuant thereto, and that these bonds constitute valid and legally binding obligations of said Road District No. 6 of Sabine County, Texas.

AND IT FURTHER APPEARS that it is to the best interest of said Foad district and of its citizens and property taxpayers that the hereinbefore described bonds should be refunded, as hereinafter more fully set out.

IT IS HEBREFORE ORDERED, ADJUDGED AND DECREED BY THE COMMISSIONERS COURT OF SABINE COUNTY, TEXAS:

SECTION I

That the bonds of said road district, to be called "SABINE COUNTY, TEXAS ROAD DISTRICT NO.
6 REFINDING BONDS, SERIES 1949", be issued for the purpose of refunding the hereinbefore described bond, under and by virtue of the Constitution and Laws of the State of Texas, and particularly Article 752x, Vernon's Annotated Revised Civil Statutes of the State of Texas.

SECTION II

Such refunding bonds shall be dated July 1, 1949 and shall bear interest at the rate of 4% per annum, payable April 1, 1950 and semi-annually thereafter on Ontoberrl and April 1, each year. Principal and interest shall be payable in lawful money of the Unites States of America upon presentation and surrender of bond or proper coupon at the Office of the State Treasurer in Austin, Texas.

SECTION III

Such refunding bonds shall be numbered consecutively from 1 to 9, inclusive, shall be in the denomination of \$1,000 each, aggregating \$9,000, and shall be made to mature serially as follows:

NUMBERS	MATURITY DATE	AMOUNTS :
L .	April 1, 1950	\$1,000
2	Apirl 1, 1953	119900
.3 	April 1, 1955	1,000
4 5	April 1, 1955	1,000
6	April 1, 1950	1,000
7	April 1, 195g	1,000
8	April 1, 1959	1,000
9	April 1, 1960	1,000
	April 1, 1961 TOTAL	666 1,000

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Such of these bonds as mature after April 1, 1956 shall be optional at par and accrued interest on any interest paying date on or after April 1, 1956, upon thirty days notice to the Office of the State Treasurer in Austin, Texas.

SECTION IV

Each of said bonds shall be signed by the County Judge, countersigned by the County Clerk and registered by the County Treasurer, and the corporate seal of the Commissioners Court of Said County shall be impressed upon each of them. The coupons attached to said bonds may be executed by the facsimile signatures of the County Judge and the County Clerk, and shall have the same effect as if they had been signed by them.

SECTION V

The form of said bonds shall be substantially as follows:

мо __

\$1,000

UNITED STATES OF AMERICA

STATE OF TEXAS

SABINE COUNTY, TEXAS ROAD DISTRICT NO. 6

.at 25%

REFINDING BOND, SERIES 1949

Road Distract No. 6 of Sabine County, Texas, duly organized under the laws of the State of Taxas, for value received, hereby promises to pay to the bearer hereof on the first day of April, 19__, the sum of

ONE THOUSAND DOLLARS

in lawful money of the United States of America, with interest thereon from the date hereof at the rate of 4% per annum, interest payable April 1, 1950 and semi-annually thereafter on Ontober 1 and April 1, each year. Principal and interest are payable upon presentation and surrender of bond or proper coupon at the Office of the State Treasurer in Austin, Texas, and said Road District No. 6 of Sabine ounty, Texas, is held and firmly bound, and its faith and credit and all real and presonal property in said district are hereby irrevocably pledged for the prompt payment of the interest on this bond and the principal thereof at maturity.

Road District No. 6 of Sabine County, Texas, reserves the right to call this bond eigher for redemption or for refinding by paying par and accrued interest on any interest paying dage on or after April 1, 1956; and in the event this bond shall be called for payment before maturity, notice thereof shall be given in writing to the office of the State Treasurer in Austin, Texas, at least thirty days before the date fixed for its payment; and after such notice shall have been given, if this bond is not presented for payment, is shall cease to bear interest from and after the date so fixed for its payment.

(NOTE TO PRINTER: THIS option clause is to be printed only on such of these bonds as mature after April 1, 1956.)

This bond is one of a serise of nine bonds, numbered consecutively fromll to 9, inclusive, in denomination of \$1,000 each, aggregating \$9,000, issued for the purpose of refinding an equal amount of outstanding refunding bonds heretofore issued for the purpose of refinding as equal amount of road bonds of said district which had been legally issued under the authority of Article 3, Section 52 of the Constitution of Texas, and laws enacted pursuant thereto, as authorized by the Constitution and Laws of the State of Texas, and particularly Article 752x Vernon's Annotated Revised Civil Statutes of the State of Texas, and pursuant to an onder made and entered by the Commissioners of said county, which order is of record in the Minutes of said Court.

In additionate to all other rights, the holders of this series of bonds are subrogated to all of the rights held by the holders of the bonds refunded by this issue of bonds.

he date of this bond, in conformity with the order above mentioned, is July 1, 1949.

IT IS THEREBY CERTIFIED AND RECITED that the issuance of this bond and of the series of

which it is one is fully authorized by law; and that all acts, conditions and things required to be done precedent to and in the issuance of this estates of bonds, and of this bond, have been properly doen, have happened and been performed in regular and due time, form and manner, as required by law; that sufficient and proper provision for the levy and collection of ad valorem taxes has been made which, when collected, shall be appropriated exculsively to the payment of this bond and of the series of which it is a part and to the payment of the interest coupons hereto annexed as the same shall become due; and that the total indebtedness of said district, including the entire series of bonds of which this is one, is within every debt and other limit prescribed by the Constitution and Laws of said State.

IN WITNESS WHEREOF, the County Commissioners Court of Sabine County, Texas, has cuaused the seal of said Court to be affixed hereto and this bond to be signed by the County Judge, countersigned by the CountyTreasurer, and the interest coupons hereto attached to be executed by the facsimile signatures of the County Judge and the County Clerk, as of the first day of July, 1949.

	County Judge
COUNTERSIGNED:	
County Clerk	REGISTERED:
	COUNTY TREASURER
The form of coupon	shall be substantially as follows:
NO	\$
On the first day of	, 19, unless this bond is optional and has been called for pay-
ment, Road District No.	6, of Sabine County, Texas, will pay to bearer at the Office of the
State Treasurer in Austi	n, Texas, the sum of
	DOLLARS
in lawful money of the U	nited States of america, beingmonths interest due that date on
Sabine County, Texas, Ro	ad District No. 6 Refinding Bond, Series 1949, dated July 1, 1949, No
County Clerk	County Judge

Substantially the following certificate shall be printed on the back of each &d said bonds: OFFICE OF COMPTROLLER #

OF THE STATE OF TEXAS

I HEREBY CERTIFY that there is on file and of record in my office a certificate of the Attorney General of the State of T_exas, to the effect that this bond has been examined by him as required by law, and that he finds it had been issued in a nformity with the Constitution and Laws of the State of Texas, and that it is a valid and binding obligation of said Road District No. 6 of Sabine County, Texas, and said bond has this day been registered by me.

WITNESS MY HAND AND SEAL OF OFFICE at Austin, Texas, this

Comptroller of Public Accounts of the State of Texas.

SECTION VI

IT IS FURTHER ORDERED and the Commissioners Court affirmatively finds and adjudges, that the financial condition of the district will not permit such bonds to be made to mature in such installments as will make the burden of taxation to approximately uniform throughout the term of said bond issue unless the maturities as listed herein make the burden of taxation to pay same approximately uniform.

SECTION VII

IT IS FURTHER ORDERED that in addition to all other rights, the holders of the refunding bonds herein authorized shall be subrogated to all the rights of the holders of the bonds being refunded by these refunding bonds.

258_

SECTION VIII

IT IS FURTHER ORDERED that the hereiningfere described bonds being refunded by this order are hereby declared to be valid, subsisting, legally binding and unsatisfied obligations of said ro d district, and that said district does not have or chaim any off-set or counterclaim against any portion thereof, and that all things required to be done by law in the insuance of said bonds refunded herein have happened and been performed in due time, form and manner as required by law; that said district received full and lawful value of all of said bonds refunded hereby; and that allacts hereto fore performed by the commissioners Court and by the several county officials in reference to thereto are hereby expressly ratified, and said bonds are hereby ratified; that all acts required by law and all things required by law to have happened, in reference to the required bonds herein authorized, have happened and been performed in due time, form and manner as required by law.

13575

SECTION IX

IT IS FURTHER ORDERED by the Commissioners Court of Sabine County, Texas, that to pay the interest on said bonds and creats a sinking fund with which to pay the principal as it matures, an ad valorem tax at a rate sufficient for said purpose is hereby levied against all taxable property in said district for the year 1949 and for each succeeding y ar while said bonds or any of them are outstanding;

And to pay the inerest on said bonds and create a sinking fund with which to pay the principal at maturity, such ad valorem tax of and at the rate of 2.10 cents on each one hundred dollars valuable charfofax add at properties and district is hereby levied for the year 1949 and the same, or so much thereof as may be necessary, and as much more as may be necessary is hereby levied for each succeeding year while said bonds or any of them are outstanding;

And there shall be caluculated each year while any of said bonds are outstanding and unpaid what rate of tax is necessary to provide current interest and the required amount of the principal to be paid from the tax of that year, and an as valorem tax at such rate on each one hundred dollars valuation of taxable property in said district, shall be levied , assessed and collected during each of said y ars, and said ad valorem tax of and at the rate so found to be necessary for each of such years is hereby levied, and iscordered to be assessed and collected.

SECTION X

IT IS FURTHER ORDERED that the County Judge shall be and he is hereby authorized to take and have charge of all necessary records pending investigation and approval by the Attorney General and shall have control by the Attorney General, the county Judge is authorized to leave the bonds in the office of the Comptroller of P blic Accounts, pending their exchange for the bonds that are being refunded, and pending their registration, which may be at one time or in installments.

SECTION XI

The Comptroller shall not register said bonds except as and when there shall be surrendered to him said bonds that are being refunded aggregating in amounts the respective amounts of the bonds then to be registered.

SECTION XII

The Comptroller is authorized to accept from DUNN AND WILLS, or their order, the bonds that are being refinded, and is authorized to deliver to said DUNN AND WILLS, or them order, said refinding bonds herein authorized as and when issued.

The foregoing order was read and it was mover by Commissioner Smith and seconded by ommissioner Vickers that is be passed; and upon the questind's being called, it was unamimously passed, Commissioners Conn. Smith, Thomas, and Vickers, voting AYE and no one voting NO.

O.A.Beauchamp County Judge

REFINDING BOND ORDER - ROAD DISTRICT NO. 5

\$ 15 July

THE STATE OF TEXAS#

COUNTY OF SABINE # On this 11 day of July, 1949, the Commissioners Court of Sabine County, Texas, convened in regular session at a regular term of said Court, with the following named members thereof present, viz:

•	O,A.Beauchamp	County Outge
	G.B.Conn	Commissioner Precinct No. 1
	E.C.Smith	Commissioner Precinct NO. 2
	J.R. Thomas	Commissioner Precinct No. 3
	H.J.Vickers	Commissioner Precinct No. 4
Stetil with the electric or in the	Floyd Smith	County Clerk

and passed the following order;

IT APPEARS that Road District No. 5 of Sabine County, Toxas, has hereforore issued and has outstanding \$7,000 Sabine County, Texas Road Distract No. 5, Refinding Conds, Series 1941, dated April 1, 1941, and bearing interest at the rate of 4% per annum.

AND IT FURTH R APPEARS that the original bonds for the refunding of which these bonds were issued were authorized by a two-thirds majority vote of the duly qualified property taxpaying voters voting at an election duly ordered and held for that purposes, as provided by Section 52 of Article 33 of the Constitution of Texas, and statutes enacted pursuant thereto, and that these bonds constitute valid and legally binding obligations of said Road District No. 5 of Sabine County, Texas.

AND IT FURTHER APPEARS that it is to the best interest of said road district and of its citiznes and property taxpayers that the hereinbeforedescribed bonds shalld be refunded, and hereinafter more fully set out.

IT IS MHEREFORE ORDERED, ADJUDGED AND DECREED BY THE COMMISSIONERS COURT OF SABINE COUNTY, TEXAS:

SECTION I

That the bonds of said road district, to be called "SABINE COUNTY, TEXAS ROAD DISTRICT NO. 5 REFUNDING BONDS, SERIES 1949", by issued for the purpose of refunding the hereinbefore described \$7,000 bonds, under and by virtue of the Constitution and Laws of the State of Texas, and particluarly Article 752x, Vernon's Annotated Revised Civil Statutes of the State of Texas.

SECTION II

Such refunding bonds shall be dated July 1, 1949, and shall bear interest at the rate of 4% per annum, payable April 1, 1950, and semi-annually thereafter on October 1 and April 1, each year. Principal and interest shall be payable in lawful money of the United States of America upon presentation and surrender of bond or proper coupon at the Office of the State Treasurer in Austin, Texas.

SECTION III

Such refunding bonds shall be numbered consecutively from 1 to 7, inclusive, shall be in the denomination of \$1,000 each, aggregating \$7,000, and shall be made to mature serially as follows:

NUMBERS	MATURITY DATE	AMOUNTS
L	April 1, 1953	\$1,000
2	April 1, 1956	1,000
3 	April 1, 1957	1,000
<u>4</u>	April 1, 1958	1,000
5	April 1, 1959	1,000
6	April 1, 1960	1,000
7	April 1, 1961 TOTAL	1,000 <u></u> . \$7,000 <u></u>

uch of these bonds as mature after April 1, 1956 shall be optional at par accrued interest on any interest paying date on or after April 1, 1956, upon thirty days notice to the Office of the State Treasurer in Austim, Texas.

SECTION IV

Each of said bonds shall be signed by the County Judge, countersigned by the County Clerk, and registered by the County Tresaurer, and the Corporate seal of the Commissioners Court of said county shall be impressed upon each of them. The coupons attached to said bonds may be executed by the facsimile signatures of the County Judge and the County Clerk, and shall have the same effect as if they had been signed by them.

SECTION V

The form of said bonds shall be substantially as follows:

3 - 10 St. 10 - 1

NO.___

\$1,000

UNITED STATES OF AMERICA

STATE OF TEXAS

- SABINE OUNTY, TEXAS ROAD DISTRICT NO. 5

REFUNDING BOND, SERIES 1949

Road District No. 5 of Sabine County, Texas, duly organized under the laws of the State of Texas, for value received, hereby promises to pay to the bearer hereof on the first day of April, 19__, the sumof

ONE THOUSAND DOLLARS

in lawful money of the United States of America, with interest thereon from the date hereof at the rate of 4% per annum.interest payable April 1, 1950, and semi-annually thereafter on October 1 and April 1, each year. Principal and interest are payable upon presentation and surreder of bond or proper coupon at the Office of the State Treasurer in Austin, Texas, and said Road District No. 5 of Sabine ounty, Texas, is held and firmly bound, and its faith and credit and all real and personal property in said district are hereby irrevocably pledged for the prompt payment of the interest on this bond and the principal thereof at maturity.

Road District No. 5 of Babine County, Texas, reserves the right to call this bond either for redemption or for refunding by paying par and accrued interest on any interest paying date on or after April 1, 1956; and in the event this bond shall be called for payment before maturity notice thereof shall be given in writing to the Office of the State Treasurer in Austin, Texas, at least thrity days before the date fixed for its payment; and after such notice shall have been given, if this bond is not presented for payment, it shall cease to bear interest from and after the date so fixed for its payment.

(NOTE TO PRINTER: This option clause is to be printed only on such of these bonds as mature after April 1, 1956.)

This bond is one of a series of seven bonds, numbered consecutively from 1 to 7, inclusive, in denomination of \$1,000 each, aggregating \$7,000, issued for the purpose of refunding as equal amount of outstanding refunding bonds heretofore issued for the purpose of refunding an equal amount of road bonds of said distrcit which had been legally issued under the authority of A ticle 3, S ction 52 of the Constitution of Texas, and laws enacted pursuant thereto, as authorized by the Constitution and Laws of the State of Texas, and particularly Article 752x Vernon's Annotated R vised Civil Statutes of the State of Texas, and pursuant to an order made and entered by the Commissioners Court of said County, which order is of record in the Minutes of said Court.

In addition to all other rights, the holders of this series of bonds are subrogated to all of the rights held by the holders of the bonds refunded by this issue of bonds.

The date of this bond, in conformity with the order above mentioned, is July 1, 1949.

IT IS HEREBY CERTIFIED AND RECITED that the issuance of this bond and of the series of

which it is one is duly authorized by law; and that all acts, conditions and things required to be done presedent to and in the issuance of this series of bonds, and of this bond, have been properly done, have happened and been performed in regular and due time, from and manner, as required by law, that sufficient and proper provision for the levy and collection of ad valorem taxes has been made which, when collected, shall be appropriated exclusively to the payment of this bond and of the series of which ot is a part and to the payment of the in erest coupoms hereto armexed as the same shall become due; and that the total indebtedness of said district, including the entire series of bonds of which this is one, is within every debt and other limit

(4.55. 118.11<u>8</u>)

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IN WITNESS WHEREOF, the County Commissioners Court of Sabine County, Texas, has caused the seal of said court to be affixed hereto and this bond to be signed by the County Judge, countersigned by the County Clerk and registered by the county Treasurer, and the interest coupons hereto attached to be executed by the facsimile signatures of the County Judge and the County Clerk as of the first day of July, 1949.

O.A.Beauchamp County Judge

COUNTERSIGNED:

Floyd Smith County lerk

REGISTERED: Julian H.Smith County Treasurer

The form of coupon shall be substantially as follows.

prescribed by the Constitution and Laws of said State.

On the first day of _____, T9__, unless this bond is optional and has been called for payment, Road District No. 5 of Sabine County, Texas, will pay to bearer at the Office of the State Treasurer in Austin, Texas, the sum of

. DOLLARS

in lawful money of the United States of America, being months inter est due that date on Sabine County, T xas, Road District No. 5, Refunding Bond Series 1949, dated July 1, 1949, No. Floyd Smith

C.A.Beauchamp
County Clerk

Substantially the following certificate shall be printed on the back of each of said bonds: OFFICE OF COMPTROLLER#

OF THE STATE OF TEXAS #

I HEREBY CERTIFY that there is on file and of record in my office a certificate of the Attorney General of the State of Texas, to the effect that this bond has been examined by him as required by law, and that he finds that it has been issued in conformity with the Constitution and Laws of the State of Texas, and that it is a valid and binding obligation of said Road District No. 5 of Sabine County, Texas, and said bond has this day been registered by me.

WITNESS MY HAND AND SEAL OF OFFICE At Austin, Texas, this

Comptroller of Public Accounts of the State of Texas.

SECTION VI

IT IS FURTHER ORDERED and the 'ommissioners Court affirmatively finds and adjudges, that the financial condition of the district will not permit such bonds to be made to mature in such installments as will make the burden of taxation to support same approximately uniform throughout the term of said bond, ssee, unless the maturities as listed herein make the burden of taxation to pay same approximately uniform.

SECTION VII

IT IS FURTHER ORDERED that in additionalto all other rights, the holder of the refunding bonds herein authorized shall be subrogated to all the rights of the holders of the bonds being refunded by these refunding bonds.

SECTION VIII

IT IS FURTHER ORDERED that the hereinbefore described bonds being refunded by this order are hereby declared to be valid, subsisting, legally binding and unsatisfied obligations of said and district, and that said district does not have or claim any ott-set or counterclaim against any portion thereof, and that said things required to be done by law in the issuance of said bonds refunded herein have happened and been performed in due time, form and mannar as required by law; that said district received full and lawful value of all of said bonds refunded hereby; that all acts heretofore performed by the Commissioners Court and by the several county officials in reference thereto are hereby expressly ratified, and said bonds are hereby ratified; that all acts required by law and all things required by law to have happened, in reference to the refunding bonds herein authorized, have happened and been performed in due time, form and manner as required by law.

SECTION IX

IT IS FURTHER ORDERED by the Commissioners Court of Sabine County, Texas, that to pay the interest on said bonds and create a sinking fund with which to pay the principal as it matures, an ad valorem tax at a rate sufficient for said purpse is hereby levied against all taxable property in said district for the year 1949 and for each succeeding year while said bonds or any of them are outstanding.

And to pay the interest on said bonds and create a sinking fund with which to pay the principal at maturity, such ad valorem tax of and at the rate of 1.00 cents on each one hundred dollars valuation of taxable property in said district is hereby levied for the year 1949 and the same, or so much thereof as may be necessary, and as much more as may be necessary, is hereby levied for each succeeding year while said bonds or may of them are outstanding;

And there shall be calculated each year while any of said bonds are outstanding and unpied what rate of tax is necessary to provide current interest and the required amount of the principal to be paid from the tax of that year, and an ad valorem tax at such rate on each one hundred dollars valuation of taxable property in said district, shall be levied, assessed and collected during each of said y ars, and said ad valorem tax of and at the rate so found to be necessary for each of such years is hereby levied, and is ordered to be assessed and cablected.

SECTION X

IT IS FURTHER ORDERED that that County Judge shall be and he is hereby authorized to take and have charge of all necessary records pending investigation and approval by the Attorney General and shall have control of said bonds during said time. After the record shall have been approved by the Attorney General, the County Judge is authorized to leave the bonds in the office of the Comptroller of Public Accounts, pending their exhange for the bonds that a rebeing refunded, and pending their registration, which may be at one time or in installments.

SECTION XI

The Comptroller shall not register said bonds except as and when there shall be surrendered to him said bonds that are being refunded aggregating in amounts the respective amounts of the bonds then to be registered.

SECTION XII

The Comptroller is authorized to accept from DUNN AND WILLS, or their order, the bonds that are being refunded, and is authorized to deliver to said DUNN AND WILLS, or their order, said refunding bonds herein authorized as and when issued.

The foregoing order was read and it was moved by Commissioner Smith and seconded by Commissioner Vickers that it be passed; and upon the question's being called, it was unanimously passed, Commissioners Conn, Smith, Thomas, and Vickers, voting AYE and no one voting No.

O.A.Beauchamp

REFUNDING BOND ORDER -ROAD DISTRICT NO. 4

THE STATE OF TEXAS #
COUNTY OF SABINE #

On this ll day of July, 1949, the Commissioners Court of Sabine County, Texas, convened in regular session at a regular term of said Court with the following named members thereof present, viz:

O.A.Beauchamp,

G.B.Conn,

Commissioner Precinct No. 1

E.C.Smith,

J.R.Thomas,

H.J.Vickers,

Commissioner Precinct No. 3

Commissioner Precinct No. 3

Commissioner Precinct No. 4

County Clerk

and passed the following order:

IT APPEARS T hat Road District N. 4 of Sabine County, Texas, has heretofore issued and has outstanding \$21,000 Sabine County, County, Texas Road District No. 4 Refunding Bonds, Series 1941, dated April 1, 1941, and bearing instrest at the rate of 4% per annum.

AND IT FURTHER ADDEARS that the original bonds for the refunding of which these bonds were issued were authorized by a two-thirds majoirty vots of the duly qualified property tax-paying voters voting at an election duly ordered and held for the purpose, as provided by Section 52 of Article 3 of the Constitution of Texas, and statutes enacted pursuant thereto, and that these bonds constitute valid and legally binding obligations of said Road District NO. 4 of Sabine County, Texas.

AND IT FURTHER APPEARS that it is to the best interest of said road district and of its citizens and property taxpayers that the hereinbefore described bonds should be refunded, as hereinafter more fully set out.

IT IS WHEREFORE ORDERED, ADJUDGED AND DECREED BY THE COMMISSIONERS COURT OF SABINE COUNTY, TEXAS:

SECTION I

That the bonds of said Road District, to be called "SABINE COUNTY, TEXAS ROAD DISTRICT NO. 4 REFUNDING BONDS, SERIES 1949", be issued for the purpose of refunding the hereinbefore described \$21,000 bonds, under and by virtue of the Constitution and Laws of the State of Texas, and particularly Article 752x, Vernon's Annotated Revised Civil Statutes of the State of Texas.

SECTION II

Such refunding bonds shall be dated July 1, 1949, and shall bear interest at the rate of 4% per annum, payable April 1, 1950 and semi-annually thereafter on 0 tober 1 and April 1, each year. Principal and interest shall be payable in lawful money of the United States of America upon presentation and surrender of bond or proper coupon at the Office of the State Treasurer in Austin, Texas.

SECTION III

Such refunding bonds shall be numbered consecutively from 1 to 21, inclusive, shall be in the denomination of \$1,000 each, aggregating \$21,000 and shall be made to mature serially as follows:

NUMBERS	MATURITY DATE	AMOUNTS
ъ	April 1, 1950	\$1,000
2	April 1, 1951	1,000
3	April 1, 1952	1,000
4	April 1, 1953	1,000
5 - 6	April 1, 1954	2,000
7-8	April 1, 1955	2,000

. 2,000 April 1, 1950 9 - 10 2,000 April 1, 1958 11- 12 April 1, 1958 2.000 13-14 2,000 April 1, 1959 15-16 April 1, 1960 2,000 17-18 ... 3,000 April 1, 1961 19-20-21 TOO T A L \$21,000

Such of these bonds as mature after April 1, 1956 shall be optional at par and accurate interest on any interest paying date on or after April 1, 1956, upon thirtydays notice to the Office of the State Treasurer in Austin, Texas.

SECTION IV

Each of said bonds shall be signed by the County Judge, countersigned by the County Clerk, and registered by the County Treasurer, and the corporate seal of the Commissioners Court of Said county shall be impressed upon each of them. The coupons attached to said bonds may be executed by the facsimile signatures of the County Judge and the County Clerk, and shall have the same effect as if they had been signed by them.

SECTION V

The form of said bunds shall be substantially as follows:

No. ____

\$1,000

UNITED STATES OF AMERICA

STATE OF TEXAS

CEMETHEOCOUNTY, TEXAS ROAD DISERICT NO. 4

REFUNDING BOND, SERIES 1949

Road District N . 4 of Sabine County, Texas, duly organized under the laws of the State of Texas, for value received, hereby promises to pay to the bearer hereof on the first day of April, 19___, the sum of

ONE THOUSAND DOLLARS

in lawful money of the U ites States of America, with interest thereon from the date hereof at the rate of 4% per annum, interest payable April 1, 1950, and semi-annually thereafter on October 1 and April 1, each year. Principal and interest are payable upon presentation and surrender of bond or proper coupons at the Office of the State Treasurer in Austin, Texas, and said Road District N. 4 of Sabine County, Texas, is held and firmly bound, and its faith and credit and all real and personal property in said district are hereby irrevocably pledged for the prompt payment of the interest on this bond and the principal thereof at maturity.

Road District No. 4 of Sabine County, T xas, reserves the right to call this bond either for redemption or for refunding by paying par and accrued interest on any interest paying date on or after April 1, 1956; and in the exent this bond shall be called for payment before maturity, notice thereof shall be given in writing to the Office of the State Treasurer in Austin, Taxas, at least thirty days before the date fixed forits paymentl and after such shall have been given, if this bond is not presented for payment it shall cease to bear interest from and after the date so fixed for its payment.

(NOTE TO PRINTES: This optional clause is to be printed only on such of these bonds as mature after April 1, 1956)

This bond is one of a series of twenty-one bonds, numbered consecutively from 1 to 21, inclusive, in denomination of \$1,000 each, aggregating \$21,000, issued for the purpose of refunding an equal amount of outstanding refunding bonds heretofore issued for the purpose of refunding an equal amount of raod bonds of said district which had been legally issued under the authority of A ticle 3, Section 52 of the Constitution of Texas, and laws enacted puruant thereto, as authorized by the Constitution and Laws of the State of Texas, and

graph and the

be done precedent to and in the issuance of this series of bonds, and of this bond, have been properly done have happened and been performed inregular and sue time, form and manner, as required by law; that sufficient and proper provision for the levy and collection of ad walorem staxes has been made which, when collected, schill be appropriated exchasively to the payment of the interest coupons hereto annexed as the same shall become due; and that the total indehtedness of said district, including the entire series of bonds of which this is one,

is whithin every debt and other limit prescribed by the Constitution and Laws of said State.

IN WITNESS WHEREOF, THE County Commissioners Court of Sabine County, Texas, has caused the seal of said Court to be affixed hereto and this bond to be signed by the County Judge, countersigned by the County Clark, and registered by the County Treasurer, and the interest coupons hereto attached to be executed by the facsim ile signatures of the County Judge and the County Clark as of the farst day of July, 1949.

COUNTERSIGNED: Flöyd Smith County Clerk

And water and agreement a com-

REGISTERED:

O A Beaucham p Count Judge

Julian H. Smith

The form of coupon shall be substantially as follows:

No. _____On this first day of ____, 19 __, unless this bond is optional and has been called for payment, Road District No. 4, of Sabine County, Texas, will pay to bearer at the Office of the State Treasurer in Austin, Texas, the sum of

DOLLARS

in lawful money of the United States of America, being months interest due that date on Sibine County, Tixas Road District No. 4 Refunding Bond, Series 1949, dated July 1, 1949, No. Floyd Smith O.A Beauchamp

County Clerk

County Judge

Substantially the following certificate shall be pr inted on the back of each of said bonds OFFICE OF COMPTROLLER #

OF THE STATE OF TEXAS #

I HEREBY CERTIFY that/here is on file and of record is my office a certificate on the Attorney General of the State of T xas, to the effect that this bond has been examined by him as required by law, and that he finds that it has been issued in conformity with the Constitution and Laws of the State of Texas, and that it is a valid and binding obligation of said Read District NO. 4 of Sabine County. Texas, and said bond has this day been registered by me.

WITNESS MY HAND AND SEAL OF OFFICE at Austin, Toxas, this

(SEAL)

Comptroller of P blic Accounts of the State of T xas.

SECTION VI

IT IS FURTHER ORDERED and the Commissioners Court affirmatively finds and adjudges, that the financila condition of the district will not permit such bonds to be made to mature in such installments as will make the burden of taxation to support same approximately uniform throughout the term of said bond issue, unless the maturities as listed herein make the burden

of taxation to pay same approximately uniform.

SECTION VIT

IT IS FURTHER ORDERED that in addition to all other rights, the holders of the refunding bonds herein authorized shall be subrogated to all the rights of the holders of the bonds being refunded by these refunding bonds.

SECTION VIII

IT IS FURTHER ORDERED that the hereinbefore described bonds being refunded by this order are hereby declared to be valid, subsisting, legally binding and unsatisfied obligations of said road district, and that said district does not have or claim any off-set or counterclaim against any portion thereof, and that all things required to be done by law in the issuance of said bonds refunded herein have happened and been performed in due, time, form and manner as required by law, that said district received full and lawful value of all of said bonds refunded hereby; that all acts heretofore performed by the Commissioners Court and by the Several officials in reference thereto are hereby expressly ratified, and said bonds are hereby ratified; that all acts required by law and all things required by law to have pappened, in reference to the refunding bonds herein authorized, have pappened and been performed in due time, form and manner as required by law.

SECTION IX

IT IS FURTHER ORDERED BY THE COMMISSIONERS COURT OF SABINE COUNTY, TEXAS, that to pay the interest on said bonds and create a sinking fund with which to pay the proncipal as it matures, an ad valorem tax at a rate sufficient for said purpose is hereby levied against all taxable property in said district for the year 1949 and for each succeeding year while said bonds or any of them are outstanding;

And to pay the interest on said bonds and create a sinking fund with which to pay the principal at maturity, such ad valorem tax of and at the rate of 1.50 cents on each one hundred dollars valuation of taxable property in said district is hereby levied for the year 1949 and the same, or so much thereof as may be necessary, and as much more as may be necessary, is hereby levied for each succeeding year while said bonds or may of them are outstanding;

And there shall be calculated each year while any of said bonds are outstanding and unpaid what rate of tax is nesessary to provide current interest and the required amount of the principal to be paid from the tax of that year, and an ad valorem tax at such rate on each one hundred dollars valuation of taxable property in said district, shall be levied, assessed and collected during each of said years, and said ad valorem tax of and at the rate so found to be necessary for each of such years is hereby levied, and is ordered to be assessed and callected.

SECTION X

IT IS FURTHER ORDERED that the County Judge shall be and he is hereby authorized to take and have charge of all necessary records pending investigation and approval by the Attorney General and shall have control of said bonds during said time. After the record shall have been approved by the Attorney General, the County Judge is authorized to leave the bonds in the office of the Comptroller of Public Accounts, pending their exchange for the bonds that are being refunded, and pending their registration, which may be at one time, or in installments.

SECTION XI

The Comptroller shall not register said bonds except as and when there shall be surrendered to him said bonds that are being refunded aggregating in amounts the respective amounts of the bonds then to be registered.

SECTION XII

The Comptroller is authorized to accept from DUNN AND WILLS, or their order, the bonds that are being refunded, and is authorized todeliver to said DUNN AND WILLS, or their order, said refunding bonds herein authorized as and when issued.

on the

The foregoing order was read and it was moved by Commissioner Smith and seconded by Commissioner Vickers that is be passed; abd upon the question's being called, it was unanimously passed, Commissioners Conn, Smith, Thomas, and Vickers voting AYE and no one woting NO.

O.A.Biauchamp County Judge.

REFUNDING BOND ORDER - ROAD DISTRICT NO. 1

THE STATE OF TEXAS #

COUNTY OF SABINE

On this ll day of July, 1949 the Commissioners Court of Sabine County, Texas, convened in regular session at a regular term of said Court, with the following named members thereof present voz:

O.A.Beauchamp

G.B.Conn

Commissioner Precinct No. 1

E.C.Smith

Commissioner Precinct No. 2

J.R.Thomas

Commissioner Precinct No. 3

H.J.Vickers

Commissioner Precinct No. 4

Floyd Smith County Clerk

and passed the following order

IT ABBEARS that Road District No. 1 of Sabine County, Texas, has heretofore issued and has outstanding \$23,000 Sabine County, Texas, Road District No. 1 Refunding Bonds, Series 1941, dated April 1, 1941, and bearing interest at the rate of 4% per annum.

AND IT FURTHER APPEARS that the original bonds for the refunding of which these bonds were issued were authorized by a two-thrids majority vote of the duly qualffed property taxpaying voters voting at an election duly ordered and held for that purpose, as provided by Section 52 of Article 3 of the Constitution of Texas, and statutes enacted pursuant thereto, and that these bonds constitute valid and legally binding obligations of said Road District No. 1 of Sabine County, Taxas.

AND IT FURTHER APPEARS that it is to the best interest of said road district and of its citizens and proprty taxpayers that the hereinbefore described bonds shaculd be refunded, as hereinafter more fully set out.

IT IS THEREFORE ORDERED, ADJUDGED AND DECREED BY THE COMMISSIONERS COURT OF SABINE COUNTY, TEXAS:

SECTION I

That the bonds of said road district, to be called "SABINE COUNTY, TEXAS ROAD DISTRICT NO.

I RESUNDING BONDS, SERIES 1949", be issued for the purpose of refunding the hereinafter described \$23,000 bonds, under and by virtue of the Constitution and Laws of the State of Texas, and particularly Article 752x, Vernon's Annotated Revised Civil Statutes of the State of Texas.

SECTION II

Such refunding bonds shall be dated July 1, 1949, and shall bear interest at the rate of 4% per annum, payable April 1, 1950 and semi-annually thereafter on October 1 and April 1, each year. Principal and interest shall be payable in lawful money of the United States of America upon presentation and surrender of bond or proper coupon at the Office of the State Treasurer in Austin, Texas.

SECTION III

Such refunding bonds shall be numbered consecutively from 1 to 23, inclusive, shall be in the denomination of \$1,000 each, aggregating \$23,000, and shall be made to mature serially as follows:

NUMBERS

MATURITY DATES

AMOUNTS

l

April 1, 1950

\$1.000

2 _ 3

April 1, 1951

2,000

4-5	April 1, 1952	2,000
None	April 1, 1953	0 000
6-7	April 1, 1954	2,000
8-9	April 1, 1955	2,000
10-11	April 1, 1956	2,000
12-13	April 1, 1957	2,000
14-15	April 1, 1958	2,000
16-17	# Pril 1, 1959	2,000
18-19-20	Aripl,1, 1960	3,000
21-22-23	April 1, 1961	3,000
	TOTAL	. \$23,000

Such of these bonds as mature after April 1, 1956 shall be optional at par and accrued interest on any interest paying date on or after April 1, 1956, upon thirty days notice to the Office of the State Treasurer in Austin, Texas.

SECTION IV

Each of said bonds shall be signed by the County Judge, countersigned by the County Clerk, and registered by the County Treasurer, and the corporate seal of the Commissioners Court of Said county shall be impressed upon each of them.

The coupons attached to said bonds may be executed by the facsimile signatures of the County Judge and the County Clerk, and shall have the same effect as if they had been signed by them.

SECTION V

 $^{\mathrm{T}}$ he form of said bonds shall be substantially as follows:

\$1,0000

UNITED STATES OF AMERICA

STATE OF TEXAS

SABINE COUNTY, TEXAS ROAD DISTRICT NO. 1

REF NDING BOND, SERIES 1949

Texas, for value received, hereby promises to pay to the bearer hereof on the first day of April, 19, , the sun of

ONE THOUSAND DOLLARS

in lawful money of the United States of America, with interest thereon from the date hereof at the rate of 4% per annum, interest payable April 1, 1950 and semi-annually thereafter on October 1 and April, each year. Principal and interest are payable upon presentation and surrender of bond or proper coupon at the Office of the State Breasurer on Austin, Texas, and said Road District No. 1 of Sabine County, Texas, is held and firnly bound, and its faith and fredit and all real and presonal property in said district are hereby irrevocably pledged for the prompt payment of the interest on this bond and the principal thereof at maturity.

Road Distrcit No. 1 of Sabine Younty, Texas, reserves the right to call this bond either for redemption of for refunding by paying par and accrued interest on any interest paying date on or after April 1, 1956; and in the event this bond shall be called for payment before maturity, notice thereof shall be given in writing to the Office of the State Treasurer in Austin, Texas, at lease thirty days before the date fixed for its payment; and after such notice shall have been given, if this bond is not presented for payment, it shall cease to bear interest from and after the date so fixed for its payment.

(NOTE TO PRINTER: This option clause is to be printed only on such of these bonds as menture after Appil 1, 1956.)

This bond is one of a series of twenty-three bonds, numbered consecutively from 1 to 23,

inclusive, in denomination of \$1,000 each, aggregating \$23,000, issued for the purpose of refunding an equal amount of outstanding refunding bonds heretofore issued for the purpose of refunding as equal amount of road bonds of said district which had been legally issued under t the authority of Article 3, Section 52 of the Constitution of Texas, and 1 ws enacted pursuant thereto, as authorized by the Constitution and Baws of the State of Thas, and particularly Article 752x, Vernon's Annotated R vised Civil Statutes of the State of Texas, and pursuant to en order-made and entered by the Commissioners Court of said County, which order is or record in the Minutes of said Court. ----.

In addition to all other rights, the holder of this series of bonds are subrogated to all of the rights held by the holders of the bonds refunded by this issue of bonds.

The date ofthis bond, in conformity with the order above mentioned, is Huly 1, 1949. IT IS HEREBY CERTIFIED AND RECITED that the issuance of this bond and of the series of which it is one is duly authorized by law; and that all acts, conditions and things required to be done, precendent to and in the issuance of this series of bonds, and of this bond, have been preperly done, have happened and been performed in regular and due time, form and manner, as required by law; that sufficient and proper provision for the levy and collection of ad valorem taxes has been made which, when collected, shall be appropriated exclusively to the payment of this b nd and of the series of which it is a part and to the paument of the interest coupons th hereto annexed as the same shall become due; and that the total indebtedness of said district, including the netire series of bonds of which this is one, is within every debt and other limit prescribed by the Constitution and Laws of said State.

IN WITNESS WHEREOF, the County Commissioners Court of Sabine County, Texas, has caused the seal of said Court to be affixed hereto and this bond to be signed by the County Judge, countersigned by the County Clerk and registered by the County Treasurer, and the in terest coupons hereto attached to be executed by the facsimile signatures of the County Judge and the County Clerk as of the first day of July , 1949.

> O.A.Beauchamp County Judge

COUNTERSIGNED: Floyd Smith, County Clerk

REGISTERED: ulina H.Smith County Treasurer

The form of coupon shall be suvstantially as follows:
NO
On the first day of, 19, unless this bond is optional and has been called for paym
ment, Road District No. 1 of Sabine County, Texas, will pay to bearer at the Office of the
State Treasurer in Austin, Texas, the sum of
DOLLARS
in lawful money of the United States of America, being months interest due that date on
Sabine County, Texas Road District No. 1 Refunding Bond, Series 1949, dated July 1, 1949, No.
Floyd Smith County Clerk County Judge
Substantially the following certificate shall be printer on the back of each of said Bonds;
OFFICE OF COMPTROLLER #
OF TH ² E STATE OF TEXAS #
I HEREBY CERTIFY that there is on file and of record in my office a certificate of the
Attames Grand and the State of The

Attorney General of the State of Texas, to the effect that this bond has been examined by him as required by law, and that he finds that it has been issued in conformity with the Constitution and Laws of the State of Texas, and that it is a valid and banding obligation of said Road District No. 1 of Sabine County, Texas, and said bond has this day been registered by me.

WITNESS M Y HAND AND SEAL OF OFFICE at Austim, Texas, this

(SEAL)

Comptroller of Public Accounts of the State of Texas.

SECTION VI

IT IS FURTHER ORDERED and the Commissioners Court affirmatively finds and adjudges, that the financial condition of the district will not permit such bonds to be made to mature in such installments as will make the burden of taxation to support same approximately uniform throughout the term of said bonds issue, unless the maturities as listed herein make the burden of taxation to pay same approximately uniform.

SECTION VII

IT IS FURTHER ORDERED That in addition to all other rights, the holders of the refunding bonds herein authorized shall be subrogated to all the rights of the holders of the bonds being refunded by these refunding bonds.

SECTION VIII

IT IS FURTHER ORDERED that the Hereinafter described bonds being refunded by this order are hereby declared to be valid, subsisting, legally binding and undatisfied obligations of said bond district, and that said district does not have or claim any off-set or counterclaim against any portion hereof, and that all things required to be done by haw in the issuance of said bonds refunded herein have happened and been performed in due time, form and manner as required by law; that said district received full andlawful calue of all of said bonds refunded hereby; that all acts heretofore performed by the Commissioners Court and be the several county officials in reference thereto are hereby expressly ratified, and said bonds are hereby ratified; that all acts required by law and all things required by law to have pappened, in reference to the refunding bonds herein authorized, have happened and been performed in due time, form and manner as required by law.

SECTION IX

IT IS FURTHER ORDERED BY THE COMMISSIO NERS COURT OF SABINE COUNTY, TEXAS, that to pay the interest on said bonds and create a sinking fund with which to pay the principal as it matures, an ad valorem tax at a rate sufficient for said purpose is hereby levied against all taxable property in said district for the year 1949 and for each succeeding year while said bonds or any of them are outstanding.

And to pay the interest on said bonds and create a sinking fund with which to pay the principal at maturity, such ad valorem tax of and at the rate of 3.05 cents on each one hunderd dollars valuation of taxable property as may be necessary, and as much more as may be necessary is hereby leviaddfor each succeeding year while said bonds or any of them are outstainding;

And there shall be calculated eacy year while any of said bonds are sutstanding and unpaid what rate of tax is necessary to provided current interest and the required amount of the principal to be paid from the tax of that year, and an ad valorem tax at such rate on each one hundred dollars valuation of taxable property in said district, shall be levied, assessed and collected during each of said years, and said ad valorem tax of and at the rate so found to be necessary for each of such years is hereby levied, and as ordered to be assessed and collected.

SECTION X

IT IS FURTHER ORDERED that the County Judge shall be and he is hereby authorized to take and have charge of all necessary records pending investigation and approval bynthe Attorney General and sall have control of said bonds during said time, Agter the record shall have been approved by the Attorney General, the County Judge'is authorized to leave the bonds in the office of the Comptroller of Public Accounts, pending their exchange for the bonds that are being refunded, and pending their registration, which may be at one time or in installments.

SECTION XI

The Comptroller shall not register said bonds except as and when there shall be surrendered

to him said bonds that are being refunded aggregating in amount/the respective amounts of the bonds then to be registered.

SECTION XII

The Comptroller is authorized to axcept from DUNN AND WILLS, or their order, the bonds that are being refunded, and is authorized to deliver to said DUNN AND WILLS, or their order, said refunding bonds herein authorized as and when issued.

The foregoing order was read and it was moved by Commissioner Smith and seconded by Commissioner Vickers that it be passed; and upon the question's being called, it was unanimously passed, Commissioners Conn, Smith, Thomas, and Vickers voting AYE and no one voting NO.

O.A.Beauchamp County, Judge

On this 11 day of July, 1949, the Commissioners Court of Sabine County was convened in regular dession with all members, thereof present, and passed the following order; It was moved by Commissioner Smith and Seconded by Commissioner Vickers that the various funds of the County purchase the following Sabine County R.D. bonds for investment, viz: R.D. #1 buy \$2000 of R.D. #4 bonds; R.B.#3 buy \$1000 of R.D. #4 bonds; R.D. #4 buy \$2000. of R.S.#1 bondd; R.D.#5 buy \$4000. of R.D. #4 bonds; R.D.#6 buy \$1000. of R.D. #4 bondd; R.D.#12 buy \$2000. of R.D.#4 bonds; at par value and that the County Judge and County Treasurer do all things necessary to carry out this order, and upon vote of the court with all members voting aye, said motion was carried.

O.A.Beauchamp County Judge

Accounts were allowed as are shown by the "Minutes of the Accounts", therebeing no other business, court adjourned.

	O.A.Beauchamp, County Judge
	G.E.Conn, Comm. Prect. #1
	E.C. Smith, Comm. Prect. #2 E. E. Smith
	J.R.Thomas, Comm. Prect. #3_
	H.J. Vickers, Comm. Prect. #4_
est: Coi	J- Layd Mith unty Clerk, Sabine County, Texas.

The Honorable Commissioners' Court met at the R gular meeting place on Monday July 25, 1949 with the following members present, ot-wit: O.A.Beauchamp, County Judge, G.B.Conn., Comm. Prect.#1, E.C.Smith, Comm. Prect. #2, J.R.Thomas, Comm. Prect. #3, H.J.Vickers, Comm. Prect. #4, and Floyd Smith, County Clerk.

The Tax Collector Supplemental Tax Roll, Inslolvent Tax Roll, Errors in Assessment Rolls and Delinquent Rolls were approved and signed.

Accounts were allowed as are shown by the "Minutes of the Accounts", there being no other business, court adjourned.

	O.A.Beauchamp, County Judge
	G.B.Conn, Comm. Prect. #1
	E.C. Smith, Comm. Frect. #26. C. Smith
	J.R.Thomas, Comm. Prect. #3
Attest [:]	H.J. Vickers, Comm. Prect. #4

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