

The Honorable Commissioners' Court met ^{the} at Regular Meeting Place on July 11, 1949 with the followings members present to-wit: O.A. Beauchamp, County Judge, G.B. Conn, Comm. Prec. #1, E.C. Smith, Comm. Prec. #2, J.R. Thomas, Comm. Prec. #3; H.J. Vickers, Comm. Prec. #4, and Floyd Smith, County Clerk.

The resignation of Loyd Ebarb, Justice of the Peace of Prec. #2 was accepted by the Court as of July 11, 1949.

REFUNDING BOND ORDER - ROAD DISTRICT NO. 12

247

THE STATE OF TEXAS #

COUNTY OF SABINE #

On this 11 day of July, 1949, the Commissioners Court of Sabine County, Texas, convened in regular session at a regular term of said Court with the following named members thereof present, viz:

O. A. Beauchamp,	County Judge
G.B.Conn,	Commissioner Precinct No. 1
E.C.Smith,	Commissioner Precinct No. 2
J.R.Thomas,	Commissioner Precinct No. 3
H.J.Vickers,	Commissioner Precinct No. 4
Floyd Smith,	County Clerk

and passed the following order:

IT APPEARS that Road District No. 12 of Sabine County, Texas, has heretofore issued and has outstanding \$8,000 Sabine County, Texas Road District No. 12 Refunding Bonds, Series 1941, dated April 1, 1941, and bearing interest at the rate of 4% per annum.

AND IT FURTHER APPEARS that the original bonds for the refunding of which these bonds were issued were authorized by a two-thirds majority vote of the duly qualified property taxpaying voters voting at an election duly ordered and held for that purpose, as provided by Section 52 of Article 3 of the Constitution of Texas, and statutes enacted pursuant thereto, and that these bonds constitute valid and legally binding obligations of said Road District No. 12 of Sabine County, Texas.

AND IT FURTHER APPEARS that it is to the best interest of said road district and of its citizens and property taxpayers that the hereinbefore described bonds should be refunded, as hereinafter more fully set out.

IT IS THEREFORE ORDERED, ADJUDGED AND DECREED BY
THE COMMISSIONERS COURT OF SABINE COUNTY, TEXAS:

SECTION I

That the bonds of said Road District, to be called "SABINE COUNTY, TEXAS ROAD DISTRICT NO. 12 REFUNDING BONDS, SERIES 1949", be issued for the purpose of refunding the hereinbefore described \$8,000 bonds, under and by virtue of the Constitution and Laws of the State of Texas, and particularly Article 752x, Vernon's Annotated Civil Statutes of the State of Texas.

SECTION II

Such refunding bonds shall be dated July 1, 1949, and shall bear interest at the rate of 4% per annum, payable April 1, 1950 and semi-annually thereafter on October 1 and April 1, each year. Principal and interest shall be payable in lawful money of the United States of America upon presentation and surrender of bond or proper coupon at the office of the State Treasurer in Austin, Texas.

SECTION III

Such refunding bonds shall be numbered consecutively from 1 to 16, inclusive, shall be in denomination of \$500 each, aggregating \$8,000, and shall be made to mature serially as follows:

<u>NUMBERS</u>	<u>MATURITY DATE</u>	<u>AMOUNTS</u>
1	April 1, 1952	\$ -500
2	April 1, 1953	500
3	April 1, 1954	500
4	April 1, 1955	500
5 - 6	April 1, 1956	1,000
7 - 8	April 1, 1957	1,000
9 - 10	April 1, 1958	1,000
11-12	April 1, 1959	1,000
13-14	April 1, 1960	1,000
15-16	April 1, 1961	1,000
T O T A L		\$ 8,000

Such of these bonds as mature after April 1, 1956, shall be optional at par and accrued interest on any interest paying date on or after April 1, 1956, upon thirty days notice to the

248

Office of the State Treasurer in Austin, Texas.

SECTION IV

Each of said bonds shall be signed by the County Judge, countersigned by the County Clerk and registered by the County Treasurer, and the corporate seal of the Commissioners Court of said county shall be impressed upon each of them. The coupons attached to said bonds may be executed by the facimile signatures of the County Judge and the County Clerk, and shall have the same effect as if they had been signed by them.

SECTION V

The form of said bonds shall be substantially as follows:

NO. _____

\$500

UNITED STATES OF AMERICA
STATE OF TEXAS

SABINE, COUNTY, TEXAS ROAD DISTRICT NO. 12
REFUNDING BOND, SERIES 1949

Road District No. 12, of Sabine County, Texas, duly organized under the laws of the State of Texas, for value received, hereby promises to pay to the bearer hereof on the first day of April, 19____, the sum of

FIVE HUNDRED DOLLARS

in lawful money of the United States of America, with interest thereon from the date hereof at the rate of 4% per annum, interest payable April 1, 1950 and semi-annually thereafter on October 1 and April 1, each year. Principal and interest are payable upon presentation and surrender of bond or proper coupon at the office of the State Treasurer in Austin, Texas, and said Road District No. 12 of Sabine County, Texas, is held and firmly bound, and its faith and credit and all real and personal property in said district are hereby irrevocably pledged for the prompt payment of the interest on this bond and the principal thereof at maturity.

Road District No. 12 of Sabine County, Texas, reserves the right to call all this bond either for redemption or for refunding by paying par and accrued interest on any interest paying date on or after April 1, 1956; and in the event this bond shall be called for payment before maturity, notice thereof shall be given in writing to the Office of the State Treasurer in Austin, Texas, at least thirty days before the date fixed for its payment; and after such notice shall have been given if this bond is not presented for payment, it shall cease to bear interest from and after the date so fixed for its payment.

(NOTE TO PRINTER: THIS Option clause is to be printed only on such of these bonds as mature AFTER April 1, 1956.)

This bond is one of a series of sixteen bonds, numbered consecutively from 1 to 16, inclusive, in denomination of \$500 each, aggregating \$8,000, issued for the purpose of refunding an equal amount of outstanding refunding bonds heretofore issued for the purpose of refunding an equal amount of road bonds of said district which had been legally issued under the authority of Article 3, Section 52 of the Constitution of Texas, and laws enacted pursuant thereto, as authorized by the Constitution and Laws of the State of Texas, and particularly Article 752x, Vernon's Annotated Revised Civil Statutes of the State of Texas, and pursuant to an order made and entered by the Commissioners Court of said County, which order is of record in the Minutes of said Court.

In addition to all other rights, the holders of this series of bonds are subrogated to all of the rights held by the Holders of the bonds refunded by this issue of bonds.

The date of this bond, in conformity with the order above mentioned is July 1, 1949.

IT IS HEREBY CERTIFIED AND RECITED that the issuance of this bond and of the series of which it is one is duly authorized by law; and that all acts, conditions and things required to be done precedent to and in the issuance of this series of bonds, and of this bond, have been properly done; have happened and been performed in regular and due time, form and manner.

as required by law; that sufficient and proper provision for the levy and collection of ^{ad} valorem taxes has been made, which, when collected, shall be appropriated exclusively to the payment of this bond and of the series of which it is a part and to the payment of the total indebtedness of said district, including the entire series of bonds of which this is one, is within every debt and other limit prescribed by the Constitution and Laws of said State.

IN WITNESS WHEREOF, the County Commissioners Court of Sabine County, Texas, has caused the seal of said Court to be affixed hereto and this bond to be signed by the County Judge, countersigned by the County Clerk and registered by the County Treasurer, and the interest coupons hereto attached to be executed by the facsimile signatures of the County Judge and the County Clerk, as of the first day of July, 1949.

COUNTERSIGNED:

County Judge

COUNTY CLERK

REGISTERED:

666

County Treasurer

The form of coupon shall be substantially as follows:

NO. _____ \$ _____
On the first day of _____, 19____, unless this bond is optional and has been called for payment, Road District No. 12 of Sabine County, Texas, will pay to bearer at the Office of the State Treasurer in Austin, Texas, the sum of _____ DOLLARS in lawful money of the United States of ^{America} ~~XXXXXX~~, being _____ months interest due that date on Sabine County, Texas Road District No. 12 Refunding Bond, Series 1949, dated July 1, 1949, No. _____.

County Clerk

County Judge

Substantially the following certificate shall be printed on the back of each of said bonds:

OFFICE OF COMPTROLLER #

OF THE STATE OF TEXAS #

I HEREBY CERTIFY that there is on file and of record in my office a certificate of the Attorney General of the State of Texas, to the effect that this bond has been examined by him as required by law, and that he finds that it has been issued in conformity with the Constitution and Laws of the State of Texas, and that it is a valid and binding obligation of said Road District No. 12 of Sabine County, Texas, and said bond has this day been registered by me.

WITNESS MY HAND AND SEAL OF OFFICE at Austin Texas, this

(SEAL)

Comptroller of Public Accounts
of the State of Texas.

SECTION VI

IT IS FURTHER ORDERED and the Commissioners Court affirmatively finds and adjudges that the financial condition of the district will not permit such bonds to be made to mature in such installments as will make the burden of taxation to support same approximately uniform throughout the term of said bond issue unless the maturities as listed herein make the burden of taxation to pay same approximately uniform.

SECTION VII

IT IS FURTHER ORDERED that in addition to all other rights, the holders of the refunding bonds herein authorized shall be subrogated to all the rights of the holders of the bonds being refunded by these refunding bonds.

SECTION VIII

IT IS FURTHER ORDERED that the hereinbefore described bonds being refunded by this order are hereby declared to be valid, subsisting, legally binding and unsatisfied obligations of said road district, and that said district does not have or claim any off-set or counterclaim against

any portion thereof, and that all things required to be done by law in the issuance of said bonds refunded herein have happened and been performed in due time, form and manner as required by law; that said district received full and lawful value of all of said bonds refunded hereby; that all acts heretofore performed by the Commissioners Court and by the several County officials in reference thereto are hereby expressly ratified, and said bonds are hereby ratified; that all acts required by law and all things required by law to have happened, in reference to the refunding bonds herein authorized, have happened and been performed in due time, form and manner as required by law.

SECTION IX

IT IS FURTHER ORDERED By the Commissioners Court of Sabine County, Texas, that to pay the interest on said bonds and create a sinking fund with which to pay the principal as it matures, an ad valorem tax at a rate sufficient for said purpose is hereby levied against all taxable property insaid district for the year 1949 and for each succeeding year while said bonds or any of them are outstanding:

And to pay the interest on said bonds and create a sinking fund with which to pay the principal at maturity, such ad valorem tax of and at the rate of 1.50 cents on each one hundred dollars valuation of taxable property in said district is hereby levied for the year 1949 and the same, or so much thereof as may be necessary, and as much more as may be necessary, is hereby levied for each succeeding year while said bonds or any of them are outstanding;

And there shall be calculated each year while any of said bonds are outstanding and unpaid what rate of tax is necessary to provide current interest and the required amount of the principal to be paid from the tax of that year, and an ad valorem tax at such rate on each one hundred dollars valuation of taxable property in said district, shall be levied, assessed and collected during each of said years; and said ad valorem tax of and at the rate so found to be necessary for each of such years is hereby levied, and is ordered to be assessed and collected.

SECTION X

IT IS FURTHER ORDERED that the County Judge shall be and he is hereby authorized to take and have charge of all necessary records pending investigation and approval by the Attorney General and shall have control of said bonds during said time. After the records shall have been approved by the Attorney General, the County Judge is authorized to leave the bonds in the Office of the Comptroller of Public Accounts, pending their exchange for the bonds that are being refunded, and pending their registration, which may be at one time or in installments.

SECTION XI

The Comptroller shall not register said bonds except as and when there shall be surrendered to him said bonds that are being refunded aggregating in amount the respective amounts of the bonds then to be registered.

SECTION XII

The Comptroller is authorized to accept from DUNN AND WILLS, or their order, the bonds that are being refunded, and is authorized to deliver to said DUNN AND WILLS, or their order, said refunding bonds herein authorized as and when issued.

The foregoing order was read and it was moved by Commissioner E.C. Smith and seconded by Commissioner H.J. Vickers that it be passed; and upon the question's being called, it was unanimously passed, Commissioners Conn, Smith, Thomas and Vickers voting AYE and no one voting NO.

O.A. Beauchamp
County Judge

REFUNDING BOND ORDER- ROAD DISTRICT NO. 9

THE STATE OF TEXAS #

COUNTY OF SABINE #

On this 11 day of July, 1949, the Commissioners Court of Sabine County, Texas, convened in regular session at a regular term of said Court with the following named members thereof present, viz;

O. A. Beauchamp	County Judge
G.B.Conn,	Commissioner Precinct No. 1
E.C.Smith,	Commissioner Precinct No. 2
J.R.Thomas,	Commissioner Precinct No. 3
H.J. Vickers	Commissioner Precinct No. 4
Floyd Smith,	County Clerk

and passed the following order:

IT APPEARS that Road ~~District~~ District No. 9 of Sabine County, Texas has heretofore issued and has outstanding \$5,000 Sabine County, Texas Road District No. 9, refunding bonds, Series 1940, dated Sept. 1, 1940 ~~XXXXXX~~, and bearing interest at the rate of 4 1/2 % per annum.

AND IT FURTHER APPEARS that the original bonds for the refunding of which bonds were issued were authorized by a two-thirds majority vote of the duly qualified property taxpaying voters voting at an election duly ordered and held for that purpose, as provided by Section 52 of Article 3 of the Constitution of Texas, and statutes enacted pursuant thereto, and that these bonds constitute valid and legally binding obligations of said Road District No. 9 of Sabine County, Texas.

AND IT FURTHER APPEARS that it is to the best interest of said Road District and of its citizens and property taxpayers that the hereinbefore described bonds should be refunded, as hereinafter more fully set out.

IT IS THEREFORE ORDERED, ADJUDGED AND DECREED BY
THE COMMISSIONERS COURT OF SABINE COUNTY, TEXAS:

SECTION I

That the bonds of said road district, to be called "SABINE COUNTY, TEXAS, ROAD DISTRICT NO. 9 REFUNDING BONDS, SERIES 1949", be issued for the purpose of refunding the hereinbefore described \$5,000 bonds, under and by virtue of the Constitution and Laws of the State of Texas, and particularly Article 752x, Vernon's Annotated Civil Statutes of the State of Texas.

SECTION II

Such refunding bonds shall be dated July 1, 1949, and shall bear interest at the rate of 4 1/2 % per annum, payable April 1, 1950 and semi-annually thereafter on October 1 and April 1, each year, Principal and interest shall be payable in lawful money of the United States of America upon presentation and surrender of bond or proper coupon at the Office of the State Treasurer in Austin, Texas.

SECTION III

Such refunding bonds shall be numbered consecutively from 1 to 10, inclusive, shall be in the denomination of \$500 each, aggregating \$5,000, and shall be made to mature serially as follows:

<u>NUMBERS</u>	<u>MATURITY DATE</u>	<u>AMOUNTS</u>
1	April 1, 1952	\$ 500
2	April 1, 1953	500
3	April 1, 1954	500
4	April 1, 1955	500
6	April 1, 1956	500
7	April 1, 1957	500
7	April 1, 1958	500
8	April 1, 1959	500
9	April 1, 1960	500
10	April 1, 1961	500
TOTAL		\$5,000

Such of these bonds as mature after April 1, 1956 shall be optional at par and accrued interest on any interest paying date on or after April 1, 1956, upon thirty days notice to the Office of the State Treasurer in Austin, Texas.

SECTION IV

Each of said bonds shall be signed by the County Judge, countersigned by the County Clerk and registered by the County Treasurer, and the corporate seal of the Commissioners Court of said County shall be impressed upon each of them. The Coupons attached to said bonds may be executed by the facsimile signatures of the County Judge and the County Clerk and shall have the same effect as if they had been signed by them.

SECTION V

The form of said bonds shall be substantially as follows:

NO. _____

\$500

UNITED STATES OF AMERICA

STATE OF TEXAS

SABINE COUNTY, TEXAS ROAD DISTRICT NO. 9

REFUNDING BOND, SERIES 1949.

Road District No. 9 of Sabine County, Texas, duly organized under the laws of the State of Texas, for value received, hereby promises to pay to the bearer hereof on the first day of April 19__, the sum of

FIVE HUNDRED DOLLARS

in lawful money of the United States of America, with interest thereon from the date hereof at the rate of 4 1/2 % per annum, interest payable April 1, 1950 and semi-annually thereafter on October 1 and April 1, each year. Principal and interest are payable upon presentation and surrender of bond or proper coupon at the Office of the State Treasurer in Austin, Texas, and said Road District No. 9 of Sabine County, Texas is held and firmly bound and its faith and credit and all real and personal property in said district are hereby irrevocably pledged for the prompt payment of the interest on this bond and the principal thereof at maturity.

Road District No. 9 of Sabine County, Texas, reserves the right to call this bond either for redemption or for refunding by paying par and accrued interest on any interest paying date on or after April 1, 1956; and in the event this bond shall be called for payment before maturity, notice thereof shall be given in writing to the Office of the State Treasurer in Austin, Texas, at least thirty days before the date fixed for its payment; and after such notice shall have been given, if this bond is not presented for payment, it shall cease to bear interest from and after the date so fixed for its payment.

(NOTE TO PRINTER: This option clause is to be printed only on such of these bonds as mature after April 1, 1956.)

This bond is one of a series of ten bonds, numbered consecutively from 1 to 10, inclusive, in denomination of \$500 each, aggregating \$5,000, issued for the purpose of refunding an equal amount of outstanding refunding bonds heretofore issued for the purpose of refunding an equal amount of road bonds of said district which had been legally issued under the authority of Article 3, Section 52 of the Constitution of Texas, and laws enacted pursuant thereto, as authorized by the Constitution and Laws of the State of Texas, and particularly Article 752x, Vernon's Annotated Revised Civil Statutes of the State of Texas, and pursuant to an order made and entered by the Commissioners Court of said County, which order is of record in the Minutes of said Court.

In addition to all other rights, the holders of this series of bonds are subrogated to all of the rights held by the holders of the bonds refunded by this issue of bonds.

The date of this bond, in conformity with the order above mentioned, is July 1, 1949.

IT IS HEREBY CERTIFIED AND RECITED that the issuance of this bond and of the series of which it is one is fully authorized by law, and that all acts, conditions and things required to be done precedent to and in the issuance of this series of bonds, and of this bond, have been properly done, have happened and been performed in regular and due time, from and manner, and required by law; that sufficient and proper provision for the levy and collection of ad valorem

taxes has been made which, when collected, shall be appropriated exclusively to the payment of of this bond and of the series of which it is a part and to the payment of the interest coupons hereto annexed as the same shall become due; and that the total indebtedness of said district, including the entire series of bonds of which this is one, is within every debt and other limit prescribed by the Constitution and Laws of said State.

IN WITNESS WHEREOF, the County Commissioners Court of Sabine County, Texas, has caused the seal of said Court of be affixed hereto and this bond to be signed by the County Judge, Countersigned by the County Clerk and registered by the County Treasurer, and the interest coupons hereto attached to be executed by the facsimile signatures of the County Judge and the County Clerk as of the first day of July, 1949.

COUNTERSIGNED:

County Judge

County Clerk

REGISTERED:

County Treasurer

The form of coupon shall be substantially as follows:

NO. _____

\$ _____

On the first day of _____, 19____, unless this bond is optional and has been called for payment, Road District No. 9 of Sabine County, Texas, will pay to bearer at the Office of the State Treasurer in Austin, Texas, the sum of _____ DOLLARS in lawful money of the United States of America, being _____ months interest due that date on Sabine County, Texas Road District No. 9, Refunding Bond, Series 1949, dated July 1, 1949, No. _____.

County Clerk

County Judge

Substantially the following certificate shall be printed on the back of each of said bonds;
OFFICE OF COMPTROLLER #
OF THE STATE OF TEXAS #

I HEREBY CERTIFY that there is on file and of record in my office a certificate of the Attorney General of the State of Texas, to the effect that this bond has been examined by him as required by law, and that he finds that it has been issued in conformity with the Constitution and Laws of the State of Texas, and that it is a valid and binding obligation of said Road District No. 9 of Sabine County, Texas, and said bond has this day been registered by me.

WITNESS MY HAND AND SEAL OF OFFICE at Austin, Texas this

(SEAL)

Comptroller of Public Accounts
of the State of Texas.

SECTION VI

IT IS FURTHER ORDERED and the Commissioners Court affirmatively finds and adjudges, that the financial condition of the district will not permit such bonds to be made to mature in such installments as will make the burden of taxation to support same approximately uniform throughout the term of said bond issue, unless the maturities as listed herein make the burden of taxation to pay same approximately uniform.

SECTION VII

IT IS FURTHER ORDERED that in addition to all other rights, the holders of the refunding bonds herein authorized shall be subrogated to all the rights of the holders of the bonds being refunded by these refunding bonds.

SECTION VIII

IT IS FURTHER ORDERED that the hereinbefore described bonds being refunded by this order are hereby declared to be valid, subsisting, legally binding and unsatisfied obligations of said road district, and that said district does not have or claim any off-set or counterclaim against

254

any portion thereof, and that all ^{things} ~~things~~ required to be ^{done} ~~done~~ by law in the issuance of said bonds refunded herein have happened and been performed in due ^{to me} ~~time~~ form and manner as required by law; that said district received full and lawful value of all of said bonds refunded hereby; that all acts heretofore performed by the Commissioners Court and by the several county officials in reference thereto are hereby expressly ratified, and said bonds are hereby ratified; that all acts required by law and all things required by law to have happened, in reference to the refunding bonds herein authorized, have happened and been performed in due time, form, and manner as required by law.

SECTION IX

IT IS FURTHER ORDERED by the Commissioners Court of Sabine County, Texas, that to pay the interest on said bonds and create a sinking fund with which to pay the principal as it matures, an ad valorem tax at a rate sufficient for said purpose is hereby levied against all taxable property in said district for the year 1949 and for each succeeding year while said bonds or any of them are outstanding;

And to pay the interest on said bonds and create a sinking fund with which to pay the principal at maturity, such ad valorem tax of and at the rate of 1.00 cents on each one hundred dollars valuation of taxable property in said district is hereby levied for the year 1949 and the same, or so much thereof as may be necessary, and as much more as may be necessary, is hereby levied for each succeeding year while said bonds or any of them are outstanding;

And there shall be calculated each year while any of said bonds are outstanding and unpaid what rate of tax is necessary to provide current interest and the required amount of the principal to be paid from the tax of that year, and an ad valorem tax at such rate on each one hundred dollars valuation of taxable property in said district, shall be levied, assessed and collected during each of said years, and said ad valorem tax of and at the rate so found to be necessary for each of such years is hereby levied, and is ordered to be assessed and collected.

SECTION X

IT IS FURTHER ORDERED that the County Judge shall be and he is hereby authorized to take and have charge of all necessary records pending investigation and approval by the Attorney General and shall have control of said bonds during said time. After the record shall have been approved by the Attorney General, the County Judge is authorized to leave the bonds in the office of the Comptroller of Public Accounts, pending their exchange for the bonds that are being refunded, and pending their registration which may be at one time or in installments.

SECTION XI

The Comptroller shall not register said bonds except as and when there shall be surrendered to him said bonds that are being refunded aggregating in amounts the respective amounts of the bonds then to be registered.

SECTION XII

The Comptroller is authorized to accept from DUNN AND WILLS, or their order, the bonds that are being refunded, and is authorized to deliver to said DUNN AND WILLS, or their order, said refunding bonds herein authorized as and when issued.

The foregoing order was read and it was moved by Commissioner Smith and seconded by Commissioner Vickers that it be passed; and upon the question's being called, it was unanimously passed, Commissioners Conn, Smith, Thomas and Vickers voting AYE and no one voting NO.

O.A. Beauchamp
County Judge.

REFUNDING BOND ORDER - ROAD DISTRICT NO. 6

THE STATE OF TEXAS #
COUNTY OF SABINE #

On this 11 day of July, 1949, the Commissioners Court of Sabine County, Texas, convened

255

in regular session at a regular term of said Court with the Following named members thereof present, viz:

O.A. Beauchamp	County Judge
G.B. Conn	Commissioner Precinct No. 1
E.C. Smith	Commissioner Precinct No. 2
J.R. Thomas	Commissioner Precinct No. 3
H.J. Vickers	Commissioner Precinct No. 4
Floyd Smith	County Clerk

and passed the following order:

IT APPEARS THAT Road District No. 6 of Sabine County, Texas, has heretofore issued and has outstanding \$9,000 Sabine County, Texas Road District No. 6 Refunding Bonds, Series 1941, dated April 1, 1941, and bearing interest at the rate of 4% per annum.

AND IT FURTHER APPEARS that the original bonds for the refunding of which these bonds were issued were authorized by a two-thirds majority vote of the duly qualified property taxpaying voters at an election duly ordered and held for that purpose, as provided by Section 52 of Article 3 of the Constitution of Texas, and statutes enacted pursuant thereto, and that these bonds constitute valid and legally binding obligations of said Road District No. 6 of Sabine County, Texas.

AND IT FURTHER APPEARS that it is to the best interest of said Road district and of its citizens and property taxpayers that the hereinbefore described bonds should be refunded, as hereinafter more fully set out.

IT IS WHEREFORE ORDERED, ADJUDGED AND DECREED BY
THE COMMISSIONERS COURT OF SABINE COUNTY, TEXAS:

SECTION I

That the bonds of said road district, to be called "SABINE COUNTY, TEXAS ROAD DISTRICT NO. 6 REFUNDING BONDS, SERIES 1949", be issued for the purpose of refunding the hereinbefore described bond \$9,000 ~~xxxxx~~, under and by virtue of the Constitution and Laws of the State of Texas, and particularly Article 752x, Vernon's Annotated Revised Civil Statutes of the State of Texas.

SECTION II

Such refunding bonds shall be dated July 1, 1949 and shall bear interest at the rate of 4% per annum, payable April 1, 1950 and semi-annually thereafter on October 1 and April 1, each year. Principal and interest shall be payable in lawful money of the United States of America upon presentation and surrender of bond or proper coupon at the Office of the State Treasurer in Austin, Texas.

SECTION III

Such refunding bonds shall be numbered consecutively from 1 to 9, inclusive, shall be in the denomination of \$1,000 each, aggregating \$9,000, and shall be made to mature serially as follows:

NUMBERS	MATURITY DATE	AMOUNTS
1	April 1, 1950	\$1,000
2	April 1, 1953	1,000
3	April 1, 1955	1,000
4	April 1, 1956	1,000
5	April 1, 1957	1,000
6	April 1, 1958	1,000
7	April 1, 1959	1,000
8	April 1, 1960	1,000
9	April 1, 1961	1,000
TOTAL		\$9,000

Such of these bonds as mature after April 1, 1956 shall be optional at par and accrued interest on any interest paying date on or after April 1, 1956, upon thirty days notice to the Office of the State Treasurer in Austin, Texas.

SECTION IV

Each of said bonds shall be signed by the County Judge, countersigned by the County Clerk and registered by the County Treasurer, and the corporate seal of the Commissioners Court of Said County shall be impressed upon each of them. The coupons attached to said bonds may be executed by the facsimile signatures of the County Judge and the County Clerk, and shall have the same effect as if they had been signed by them.

SECTION V

The form of said bonds shall be substantially as follows:

NO. _____

\$1,000

UNITED STATES OF AMERICA

STATE OF TEXAS

SABINE COUNTY, TEXAS ROAD DISTRICT NO. 6

REFINDING BOND, SERIES 1949

Road District No. 6 of Sabine County, Texas, duly organized under the laws of the State of Texas, for value received, hereby promises to pay to the bearer hereof on the first day of April, 19__, the sum of

ONE THOUSAND DOLLARS

in lawful money of the United States of America, with interest thereon from the date hereof at the rate of 4% per annum, interest payable April 1, 1950 and semi-annually thereafter on October 1 and April 1, each year. Principal and interest are payable upon presentation and surrender of bond or proper coupon at the Office of the State Treasurer in Austin, Texas, and said Road District No. 6 of Sabine County, Texas, is held and firmly bound, and its faith and credit and all real and personal property in said district are hereby irrevocably pledged for the prompt payment of the interest on this bond and the principal thereof at maturity.

Road District No. 6 of Sabine County, Texas, reserves the right to call this bond either for redemption or for refunding by paying par and accrued interest on any interest paying date on or after April 1, 1956; and in the event this bond shall be called for payment before maturity, notice thereof shall be given in writing to the office of the State Treasurer in Austin, Texas, at least thirty days before the date fixed for its payment; and after such notice shall have been given, if this bond is not presented for payment, it shall cease to bear interest from and after the date so fixed for its payment.

(NOTE TO PRINTER: THIS option clause is to be printed only on such of these bonds as mature after April 1, 1956.)

This bond is one of a series of nine bonds, numbered consecutively from 1 to 9, inclusive, in denomination of \$1,000 each, aggregating \$9,000, issued for the purpose of refunding an equal amount of outstanding refunding bonds heretofore issued for the purpose of refunding an equal amount of road bonds of said district which had been legally issued under the authority of Article 3, Section 52 of the Constitution of Texas, and laws enacted pursuant thereto, as authorized by the Constitution and Laws of the State of Texas, and particularly Article 752x Vernon's Annotated Revised Civil Statutes of the State of Texas, and pursuant to an order made and entered by the Commissioners of said county, which order is of record in the Minutes of said Court.

In addition to all other rights, the holders of this series of bonds are subrogated to all of the rights held by the holders of the bonds refunded by this issue of bonds.

The date of this bond, in conformity with the order above mentioned, is July 1, 1949.

IT IS HEREBY CERTIFIED AND RECITED that the issuance of this bond and of the series of

which it is one is fully authorized by law; and that all acts, conditions and things required to be done precedent to and in the issuance of this series of bonds, and of this bond, have been properly doen, have happened and been performed in regular and due time, form and manner, as required by law; that sufficient and proper provision for the levy and collection of ad valorem taxes has been made which, when collected, shall be appropriated exculsively to the payment of this bond and of the series of which it is a part and to the payment of the interest coupons hereto annexed as the same shall become due; and that the total indebtedness of said district, including the entire series of bonds of which this is one, is within every debt and other limit prescribed by the Constitution and Laws of said State.

IN WITNESS WHEREOF, the County Commissioners Court of Sabine County, Texas, has caused the seal of said Court to be affixed hereto and this bond to be signed by the County Judge, countersigned by the County Treasurer, and the interest coupons hereto attached to be executed by the facsimile signatures of the County Judge and the County Clerk, as of the first day of July, 1949.

County Judge

COUNTERSIGNED:

County Clerk

REGISTERED:

COUNTY TREASURER

The form of coupon shall be substantially as follows:

NO. _____

\$ _____

On the first day of _____, 19____, unless this bond is optional and has been called for payment, Road District No. 6, of Sabine County, Texas, will pay to bearer at the Office of the State Treasurer in Austin, Texas, the sum of

_____ DOLLARS

in lawful money of the United States of america, being _____ months interest due that date on Sabine County, Texas, Road District No. 6 Refinding Bond, Series 1949, dated July 1, 1949, No. _____.

County Clerk

County Judge

Substantially the following certificate shall be printed on the back of each of said bonds:

OFFICE OF COMPTROLLER #

OF THE STATE OF TEXAS #

I HEREBY CERTIFY that there is on file and of record in my office a certificate of the Attorney General of the State of Texas, to the effect that this bond has been examined by him as required by law, and that he finds it had been issued in conformity with the Constitution and Laws of the State of Texas, and that it is a valid and binding obligation of said Road District No. 6 of Sabine County, Texas, and said bond has this day been registered by me.

WITNESS MY HAND AND SEAL OF OFFICE at Austin, Texas, this

Comptroller of Public Accounts
of the State of Texas.

SECTION VI

IT IS FURTHER ORDERED and the Commissioners Court affirmatively finds and adjudges, that the financial condition of the district will not permit such bonds to be made to mature in such installments as will make the burden of taxation to support same approximately uniform throughout the term of said bond issue unless the maturities as listed herein make the burden of taxation to pay same approximately uniform.

SECTION VII

IT IS FURTHER ORDERED that in addition to all other rights, the holders of the refunding bonds herein authorized shall be subrogated to all the rights of the holders of the bonds being refunded by these refunding bonds.

SECTION VIII

IT IS FURTHER ORDERED that the hereinbefore described bonds being refunded by this order are hereby declared to be valid, subsisting, legally binding and unsatisfied obligations of said road district, and that said district does not have or claim any off-set or counterclaim against any portion thereof, and that all things required to be done by law in the issuance of said bonds refunded herein have happened and been performed in due time, form and manner as required by law; that said district received full and lawful value of all of said bonds refunded hereby; and that all acts heretofore performed by the Commissioners Court and by the several county officials in reference to thereto are hereby expressly ratified, and said bonds are hereby ratified; that all acts required by law and all things required by law to have happened, in reference to the required bonds herein authorized, have happened and been performed in due time, form and manner as required by law.

SECTION IX

IT IS FURTHER ORDERED by the Commissioners Court of Sabine County, Texas, that to pay the interest on said bonds and create a sinking fund with which to pay the principal as it matures, an ad valorem tax at a rate sufficient for said purpose is hereby levied against all taxable property in said district for the year 1949 and for each succeeding year while said bonds or any of them are outstanding;

And to pay the interest on said bonds and create a sinking fund with which to pay the principal at maturity, such ad valorem tax of and at the rate of 2.10 cents on each one hundred dollars valuation of taxable property in said district is hereby levied for the year 1949 and the same, or so much thereof as may be necessary, and as much more as may be necessary is hereby levied for each succeeding year while said bonds or any of them are outstanding;

And there shall be calculated each year while any of said bonds are outstanding and unpaid what rate of tax is necessary to provide current interest and the required amount of the principal to be paid from the tax of that year, and an ad valorem tax at such rate on each one hundred dollars valuation of taxable property in said district, shall be levied, assessed and collected during each of said years, and said ad valorem tax of and at the rate so found to be necessary for each of such years is hereby levied, and is ordered to be assessed and collected.

SECTION X

IT IS FURTHER ORDERED that the County Judge shall be and he is hereby authorized to take and have charge of all necessary records pending investigation and approval by the Attorney General and shall have control by the Attorney General, the County Judge is authorized to leave the bonds in the office of the Comptroller of Public Accounts, pending their exchange for the bonds that are being refunded, and pending their registration, which may be at one time or in installments.

SECTION XI

The Comptroller shall not register said bonds except as and when there shall be surrendered to him said bonds that are being refunded aggregating in amounts the respective amounts of the bonds then to be registered.

SECTION XII

The Comptroller is authorized to accept from DUNN AND WILLS, or their order, the bonds that are being refunded, and is authorized to deliver to said DUNN AND WILLS, or their order, said refunding bonds herein authorized as and when issued.

The foregoing order was read and it was moved by Commissioner Smith and seconded by Commissioner Vickers that it be passed; and upon the question's being called, it was unanimously passed, Commissioners Conn. Smith, Thomas, and Vickers, voting AYE and no one voting NO.

O. A. Beauchamp
County Judge

REFUNDING BOND ORDER - ROAD DISTRICT NO. 5

THE STATE OF TEXAS#

COUNTY OF SABINE # On this 11 day of July, 1949, the Commissioners Court of Sabine County, Texas, convened in regular session at a regular term of said Court, with the following named members thereof present, viz:

O.A. Beauchamp

County Judge

G.B. Conn

Commissioner Precinct No. 1

E.C. Smith

Commissioner Precinct No. 2

J.R. Thomas

Commissioner Precinct No. 3

H.J. Vickers

Commissioner Precinct No. 4

Floyd Smith

County Clerk

and passed the following order;

IT APPEARS that Road District No. 5 of Sabine County, Texas, has heretofore issued and has outstanding \$7,000 Sabine County, Texas Road District No. 5, Refunding Bonds, Series 1941, dated April 1, 1941, and bearing interest at the rate of 4% per annum.

AND IT FURTHER APPEARS that the original bonds for the refunding of which these bonds were issued were authorized by a two-thirds majority vote of the duly qualified property taxpaying voters voting at an election duly ordered and held for that purpose, as provided by Section 52 of Article 33 of the Constitution of Texas, and statutes enacted pursuant thereto, and that these bonds constitute valid and legally binding obligations of said Road District No. 5 of Sabine County, Texas.

AND IT FURTHER APPEARS that it is to the best interest of said road district and of its citizens and property taxpayers that the hereinbefore described bonds should be refunded, and hereinafter more fully set out.

IT IS WHEREFORE ORDERED, ADJUDGED AND DECREED BY
THE COMMISSIONERS COURT OF SABINE COUNTY, TEXAS:

SECTION I

That the bonds of said road district, to be called "SABINE COUNTY, TEXAS ROAD DISTRICT NO. 5-REFUNDING BONDS, SERIES 1949", be issued for the purpose of refunding the hereinbefore described \$7,000 bonds, under and by virtue of the Constitution and Laws of the State of Texas, and particularly Article 752x, Vernon's Annotated Revised Civil Statutes of the State of Texas.

SECTION II

Such refunding bonds shall be dated July 1, 1949, and shall bear interest at the rate of 4% per annum, payable April 1, 1950, and semi-annually thereafter on October 1 and April 1, each year. Principal and interest shall be payable in lawful money of the United States of America upon presentation and surrender of bond or proper coupon at the Office of the State Treasurer in Austin, Texas.

SECTION III

Such refunding bonds shall be numbered consecutively from 1 to 7, inclusive, shall be in the denomination of \$1,000 each, aggregating \$7,000, and shall be made to mature serially as follows:

NUMBERS	MATURITY DATE	AMOUNTS
1	April 1, 1953	\$1,000
2	April 1, 1956	1,000
3	April 1, 1957	1,000
4	April 1, 1958	1,000
5	April 1, 1959	1,000
6	April 1, 1960	1,000
7	April 1, 1961	1,000
TOTAL		\$7,000

260

Each of these bonds as mature after April 1, 1956 shall be optional at par accrued interest on any interest paying date on or after April 1, 1956, upon thirty days notice to the Office of the State Treasurer in Austin, Texas.

SECTION IV

Each of said bonds shall be signed by the County Judge, countersigned by the County Clerk, and registered by the County Treasurer, and the Corporate seal of the Commissioners Court of said county shall be impressed upon each of them. The coupons attached to said bonds may be executed by the facsimile signatures of the County Judge and the County Clerk, and shall have the same effect as if they had been signed by them.

SECTION V

The form of said bonds shall be substantially as follows:

NO. _____

\$1,000

UNITED STATES OF AMERICA

STATE OF TEXAS

SABINE COUNTY, TEXAS ROAD DISTRICT NO. 5

REFUNDING BOND, SERIES 1949

Road District No. 5 of Sabine County, Texas, duly organized under the laws of the State of Texas, for value received, hereby promises to pay to the bearer hereof on the first day of April, 19__, the sum of

ONE THOUSAND DOLLARS

in lawful money of the United States of America, with interest thereon from the date hereof at the rate of 4% per annum. Interest payable April 1, 1950, and semi-annually thereafter on October 1 and April 1, each year. Principal and interest are payable upon presentation and surrender of bond or proper coupon at the Office of the State Treasurer in Austin, Texas, and said Road District No. 5 of Sabine County, Texas, is held and firmly bound, and its faith and credit and all real and personal property in said district are hereby irrevocably pledged for the prompt payment of the interest on this bond and the principal thereof at maturity.

Road District No. 5 of Sabine County, Texas, reserves the right to call this bond either for redemption or for refunding by paying par and accrued interest on any interest paying date on or after April 1, 1956; and in the event this bond shall be called for payment before maturity notice thereof shall be given in writing to the Office of the State Treasurer in Austin, Texas, at least thirty days before the date fixed for its payment; and after such notice shall have been given, if this bond is not presented for payment, it shall cease to bear interest from and after the date so fixed for its payment.

(NOTE TO PRINTER: This option clause is to be printed only on such of these bonds as mature after April 1, 1956.)

This bond is one of a series of seven bonds, numbered consecutively from 1 to 7, inclusive, in denomination of \$1,000 each, aggregating \$7,000, issued for the purpose of refunding an equal amount of outstanding refunding bonds heretofore issued for the purpose of refunding an equal amount of road bonds of said district which had been legally issued under the authority of Article 3, Section 52 of the Constitution of Texas, and laws enacted pursuant thereto, as authorized by the Constitution and Laws of the State of Texas, and particularly Article 752x Vernon's Annotated Revised Civil Statutes of the State of Texas, and pursuant to an order made and entered by the Commissioners Court of said County, which order is of record in the Minutes of said Court.

In addition to all other rights, the holders of this series of bonds are subrogated to all of the rights held by the holders of the bonds refunded by this issue of bonds.

The date of this bond, in conformity with the order above mentioned, is July 1, 1949.

IT IS HEREBY CERTIFIED AND RECITED that the issuance of this bond and of the series of

which it is one is duly authorized by law; and that all acts, conditions and things required to be done precedent to and in the issuance of this series of bonds, and of this bond, have been properly done, have happened and been performed in regular and due time, from and manner, as required by law, that sufficient and proper provision for the levy and collection of ad valorem taxes has been made which, when collected, shall be appropriated exclusively to the payment of this bond and of the series of which it is a part and to the payment of the interest coupons hereto annexed as the same shall become due; and that the total indebtedness of said district, including the entire series of bonds of which this is one, is within every debt and other limit prescribed by the Constitution and Laws of said State.

IN WITNESS WHEREOF, the County Commissioners Court of Sabine County, Texas, has caused the seal of said court to be affixed hereto and this bond to be signed by the County Judge, countersigned by the County Clerk and registered by the County Treasurer, and the interest coupons hereto attached to be executed by the facsimile signatures of the County Judge and the County Clerk as of the first day of July, 1949.

O.A. Bgauchamp
County Judge

COUNTERSIGNED:

Floyd Smith
County Clerk

REGISTERED:
Julian H. Smith
County Treasurer

The form of coupon shall be substantially as follows:

NO. _____ \$ _____

On the first day of _____, 19____, unless this bond is optional and has been called for payment, Road District No. 5 of Sabine County, Texas, will pay to bearer at the Office of the State Treasurer in Austin, Texas, the sum of

_____ DOLLARS

in lawful money of the United States of America, being _____ months interest due that date on Sabine County, Texas, Road District No. 5, Refunding Bond Series 1949, dated July 1, 1949, No. _____.

Floyd Smith
County Clerk

O.A. Bgauchamp
County Judge

Substantially the following certificate shall be printed on the back of each of said bonds:

OFFICE OF COMPTROLLER#

OF THE STATE OF TEXAS #

I HEREBY CERTIFY that there is on file and of record in my office a certificate of the Attorney General of the State of Texas, to the effect that this bond has been examined by him as required by law, and that he finds that it has been issued in conformity with the Constitution and Laws of the State of Texas, and that it is a valid and binding obligation of said Road District No. 5 of Sabine County, Texas, and said bond has this day been registered by me.

WITNESS MY HAND AND SEAL OF OFFICE At Austin, Texas, this

Comptroller of Public Accounts
of the State of Texas.

SECTION VI

IT IS FURTHER ORDERED and the Commissioners Court affirmatively finds and adjudges, that the financial condition of the district will not permit such bonds to be made to mature in such installments as will make the burden of taxation to support same approximately uniform throughout the term of said bond, ~~ssue~~, unless the maturities as listed herein make the burden of taxation to pay same approximately uniform.

SECTION VII

IT IS FURTHER ORDERED that in addition to all other rights, the holder of the refunding bonds herein authorized shall be subrogated to all the rights of the holders of the bonds ~~being~~ refunded by these refunding bonds.

SECTION VIII

IT IS FURTHER ORDERED that the hereinbefore described bonds being refunded by this order are hereby declared to be valid, subsisting, legally binding and unsatisfied obligations of said ~~and~~ district, and that said district does not have or claim any off-set or counterclaim against any portion thereof, and that ~~all things required to be done by law in the issuance of~~ said bonds refunded herein have happened and been performed in due time, form and manner as required by law; that said district received full and lawful value of all of said bonds refunded hereby; that all acts heretofore performed by the Commissioners Court and by the several county officials in reference thereto are hereby expressly ratified, and said bonds are hereby ratified; that all acts required by law and all things required by law to have happened, in reference to the refunding bonds herein authorized, have happened and been performed in due time, form and manner as required by law.

SECTION IX

IT IS FURTHER ORDERED by the Commissioners Court of Sabine County, Texas, that to pay the interest on said bonds and create a sinking fund with which to pay the principal as it matures, an ad valorem tax at a rate sufficient for said purpose is hereby levied against all taxable property in said district for the year 1949 and for each succeeding year while said bonds or any of them are outstanding;

And to pay the interest on said bonds and create a sinking fund with which to pay the principal at maturity, such ad valorem tax of and at the rate of 1.00 cents on each one hundred dollars valuation of taxable property in said district is hereby levied for the year 1949 and the same, or so much thereof as may be necessary, and as much more as may be necessary, is hereby levied for each succeeding year while said bonds or any of them are outstanding;

And there shall be calculated each year while any of said bonds are outstanding and unpaid what rate of tax is necessary to provide current interest and the required amount of the principal to be paid from the tax of that year, and an ad valorem tax at such rate on each one hundred dollars valuation of taxable property in said district, shall be levied, assessed and collected during each of said years, and said ad valorem tax of and at the rate so found to be necessary for each of such years is hereby levied, and is ordered to be assessed and collected.

SECTION X

IT IS FURTHER ORDERED that that County Judge shall be and he is hereby authorized to take and have charge of all necessary records pending investigation and approval by the Attorney General and shall have control of said bonds during said time. After the record shall have been approved by the Attorney General, the County Judge is authorized to leave the bonds in the office of the Comptroller of Public Accounts, pending their exchange for the bonds that are being refunded, and pending their registration, which may be at one time or in installments.

SECTION XI

The Comptroller shall not register said bonds except as and when there shall be surrendered to him said bonds that are being refunded aggregating in amounts the respective amounts of the bonds then to be registered.

SECTION XII

The Comptroller is authorized to accept from DUNN AND WILLS, or their order, the bonds that are being refunded, and is authorized to deliver to said DUNN AND WILLS, or their order, said refunding bonds herein authorized as and when issued.

The foregoing order was read and it was moved by Commissioner Smith and seconded by Commissioner Vickers that it be passed; and upon the question's being called, it was unanimously passed, Commissioners Conn, Smith, Thomas, and Vickers, voting AYE and no one voting No.

O. A. Beauchamp
County Judge.

263

REFUNDING BOND ORDER -ROAD DISTRICT NO. 4

THE STATE OF TEXAS #

COUNTY OF SABINE #

On this 11 day of July, 1949, the Commissioners Court of Sabine County, Texas, convened in regular session at a regular term of said Court with the following named members thereof present, viz:

O.A. Beauchamp,	County Judge
G.B. Conn,	Commissioner Precinct No. 1
E.C. Smith,	Commissioner Precinct No. 2
J.R. Thomas,	Commissioner Precinct No. 3
H.J. Vickers,	Commissioner Precinct No. 4
Floyd Smith, Cou	County Clerk

and passed the following order:

IT APPEARS That Road District No. 4 of Sabine County, Texas, has heretofore issued and has outstanding \$21,000 Sabine County, County, Texas Road District No. 4 Refunding Bonds, Series 1941, dated April 1, 1941, and bearing interest at the rate of 4% per annum.

AND IT FURTHER APPEARS that the original bonds for the refunding of which these bonds were issued were authorized by a two-thirds majority vote of the duly qualified property tax-paying voters voting at an election duly ordered and held for the purpose, as provided by Section 52 of Article 3 of the Constitution of Texas, and statutes enacted pursuant thereto, and that these bonds constitute valid and legally binding obligations of said Road District No. 4 of Sabine County, Texas.

AND IT FURTHER APPEARS that it is to the best interest of said road district and of its citizens and property taxpayers that the hereinbefore described bonds should be refunded, as hereinafter more fully set out.

IT IS WHEREFORE ORDERED, ADJUDGED AND DECREED BY
THE COMMISSIONERS COURT OF SABINE COUNTY, TEXAS:

SECTION I

That the bonds of said Road District, to be called "SABINE COUNTY, TEXAS ROAD DISTRICT NO. 4 REFUNDING BONDS, SERIES 1949", be issued for the purpose of refunding the hereinbefore described \$21,000 bonds, under and by virtue of the Constitution and Laws of the State of Texas, and particularly Article 752x, Vernon's Annotated Revised Civil Statutes of the State of Texas.

SECTION II

Such refunding bonds shall be dated July 1, 1949, and shall bear interest at the rate of 4% per annum, payable April 1, 1950 and semi-annually thereafter on October 1 and April 1, each year. Principal and interest shall be payable in lawful money of the United States of America upon presentation and surrender of bond or proper coupon at the Office of the State Treasurer in Austin, Texas.

SECTION III

Such refunding bonds shall be numbered consecutively from 1 to 21, inclusive, shall be in the denomination of \$1,000 each, aggregating \$21,000 and shall be made to mature serially as follows:

<u>NUMBERS</u>	<u>MATURITY DATE</u>	<u>AMOUNTS</u>
1	April 1, 1950	\$1,000
2	April 1, 1951	1,000
3	April 1, 1952	1,000
4	April 1, 1953	1,000
5 - 6	April 1, 1954	2,000
7 - 8	April 1, 1955	2,000

264

9 - 10	April 1, 1956	2,000
11- 12	April 1, 1958	2,000
13-14	April 1, 1958	2,000
15-16	April 1, 1959	2,000
17-18	April 1, 1960	2,000
19-20-21	April 1, 1961	3,000
T O T A L		\$21,000

Such of these bonds as mature after April 1, 1956 shall be optional at par and accrued interest on any interest paying date on or after April 1, 1956, upon thirtydays notice to the Office of the State Treasurer in Austin, Texas.

SECTION IV

Each of said bonds shall be signed by the County Judge, countersigned by the County Clerk, and registered by the County Treasurer, and the corporate seal of the Commissioners Court of Said county shall be impressed upon each of them. The coupons attached to said bonds may be executed by the facsimile signatures of the County Judge and the County Clerk, and shall have the same effect as if they had been signed by them.

SECTION V

The form of said bonds shall be substantially as follows:

NO. \$1,000

UNITED STATES OF AMERICA

STATE OF TEXAS

CSANTNEOCOUNTY, TEXAS ROAD DISERICT NO. 4

REFUNDING BOND, SERIES 1949

Road District No. 4 of Sabine County, Texas, duly organized under the laws of the State of Texas, for value received, hereby promises to pay to the bearer hereof on the first day of April, 19 , the sum of

ONE THOUSAND DOLLARS

in lawful money of the Uⁿites States of America, with interest thereon from the date hereof at the rate of 4% per annum, interest payable April 1, 1950, and semi-annually thereafter on October 1 and April 1, each year. Principal and interest are payable upon presentation and surrender of bond or proper coupons at the Office of the State Treasurer in Austin, Texas; and said Road District No. 4 of Sabine County, Texas, is held and firmly bound, and its faith and credit and all real and personal property in said district are hereby irrevocably pledged for the prompt payment of the interest on this bond and the principal thereof at maturity.

Road District No. 4 of Sabine County, Texas, reserves the right to call this bond either for redemption or for refunding by paying par and accrued interest on any interest paying date on or after April 1, 1956; and in the event this bond shall be called for payment before maturity, notice thereof shall be given in writing to the Office of the State Treasurer in Austin, Texas, at least thirty days before the date fixed for its payment and after such shall have been given, if this bond is not presented for payment it shall cease to bear interest from and after the date so fixed for its payment.

(NOTE TO PRINTES: This optional clause is to be printed only on such of these bonds as mature after April 1, 1956)

This bond is one of a series of twenty-one bonds, numbered consecutively from 1 to 21, inclusive, in denomination of \$1,000 each, aggregating \$21,000, issued for the purpose of refunding an equal amount of outstanding refunding bonds heretofore issued for the purpose of refunding an equal amount of road bonds of said district which had been legally issued under the authority of Article 3, Section 52 of the Constitution of Texas, and laws enacted pursuant thereto, as authorized by the Constitution and Laws of the State of Texas, and

particularly Article 752x, Vernon's Annotated Revised Civil Statutes of the State of Texas, and pursuant to an order made and entered by the Commissioners Court of said county is on record in the Minutes of said Court.

In addition to all other rights, the holders of this series of bonds are subrogated to all of the rights held by the holders of the bonds refunded by this issue of bonds.

The date of this bond, in conformity with the order above mentioned, is July 1, 1949.

IT IS HEREBY CERTIFIED AND RECITED that the issuance of this bond and of the series of which it is one is duly authorized by law; and that all acts, conditions and things required to be done precedent to and in the issuance of this series of bonds, and of this bond, have been properly done and have happened and been performed in regular and due time, form and manner, as required by law; that sufficient and proper provision for the levy and collection of ad valorem taxes has been made which, when collected, shall be appropriated exclusively to the payment of the interest coupons hereto annexed as the same shall become due; and that the total indebtedness of said district, including the entire series of bonds of which this is one, is within every debt and other limit prescribed by the Constitution and Laws of said State.

IN WITNESS WHEREOF, THE County Commissioners Court of Sabine County, Texas, has caused the seal of said Court to be affixed hereto and this bond to be signed by the County Judge, countersigned by the County Clerk, and registered by the County Treasurer, and the interest coupons hereto attached to be executed by the facsimile signatures of the County Judge and the County Clerk as of the first day of July, 1949.

COUNTERSIGNED:
Floyd Smith
County Clerk

O. A. Beauchamp
County Judge

REGISTERED:
Julian H. Smith

The form of coupon shall be substantially as follows:

NO. _____ \$ _____
On this first day of _____, 19____, unless this bond is optional and has been called for payment, Road District No. 4, of Sabine County, Texas, will pay to bearer at the Office of the State Treasurer in Austin, Texas, the sum of

_____ DOLLARS
in lawful money of the United States of America, being _____ months interest due that date on Sabine County, Texas Road District No. 4 Refunding Bond, Series 1949, dated July 1, 1949, No. _____.
Floyd Smith
County Clerk
O. A. Beauchamp
County Judge

Substantially the following certificate shall be printed on the back of each of said bonds:
OFFICE OF COMPTROLLER # _____
OF THE STATE OF TEXAS # _____

I HEREBY CERTIFY that/here is on file and of record in my office a certificate on the Attorney General of the State of Texas, to the effect that this bond has been examined by him as required by law, and that he finds that it has been issued in conformity with the Constitution and Laws of the State of Texas, and that it is a valid and binding obligation of said Road District No. 4 of Sabine County, Texas, and said bond has this day been registered by me.

WITNESS MY HAND AND SEAL OF OFFICE at Austin, Texas, this _____

(SEAL)

Comptroller of Public Accounts
of the State of Texas.

SECTION VI

IT IS FURTHER ORDERED and the Commissioners Court affirmatively finds and adjudges, that the financial condition of the district will not permit such bonds to be made to mature in such installments as will make the burden of taxation to support same approximately uniform throughout the term of said bond issue, unless the maturities as listed herein make the burden

266

of taxation to pay same approximately uniform.

SECTION VII

IT IS FURTHER ORDERED that in addition to all other rights, the holders of the refunding bonds herein authorized shall be subrogated to all the rights of the holders of the bonds being refunded by these refunding bonds.

SECTION VIII

IT IS FURTHER ORDERED that the hereinbefore described bonds being refunded by this order are hereby declared to be valid, subsisting, legally binding and unsatisfied obligations of said road district, and that said district does not have or claim any off-set or counterclaim against any portion thereof, and that all things required to be done by law in the issuance of said bonds refunded herein have happened and been performed in due time, form and manner as required by law, that said district received full and lawful value of all of said bonds refunded hereby; that all acts heretofore performed by the Commissioners Court and by the Several officials in reference thereto are hereby expressly ratified, and said bonds are hereby ratified; that all acts required by law and all things required by law to have happened, in reference to the refunding bonds herein authorized, have happened and been performed in due time, form and manner as required by law.

SECTION IX

IT IS FURTHER ORDERED BY THE COMMISSIONERS COURT OF SABINE COUNTY, TEXAS, that to pay the interest on said bonds and create a sinking fund with which to pay the principal as it matures, an ad valorem tax at a rate sufficient for said purpose is hereby levied against all taxable property in said district for the year 1949 and for each succeeding year while said bonds or any of them are outstanding;

And to pay the interest on said bonds and create a sinking fund with which to pay the principal at maturity, such ad valorem tax of and at the rate of 1.50 cents on each one hundred dollars valuation of taxable property in said district is hereby levied for the year 1949 and the same, or so much thereof as may be necessary, and as much more as may be necessary, is hereby levied for each succeeding year while said bonds or any of them are outstanding;

And there shall be calculated each year while any of said bonds are outstanding and unpaid what rate of tax is necessary to provide current interest and the required amount of the principal to be paid from the tax of that year, and an ad valorem tax at such rate on each one hundred dollars valuation of taxable property in said district, shall be levied, assessed and collected during each of said years, and said ad valorem tax of and at the rate so found to be necessary for each of such years is hereby levied, and is ordered to be assessed and collected.

SECTION X

IT IS FURTHER ORDERED that the County Judge shall be and he is hereby authorized to take and have charge of all necessary records pending investigation and approval by the Attorney General and shall have control of said bonds during said time. After the record shall have been approved by the Attorney General, the County Judge is authorized to leave the bonds in the office of the Comptroller of Public Accounts, pending their exchange for the bonds that are being refunded, and pending their registration, which may be at one time, or in installments.

SECTION XI

The Comptroller shall not register said bonds except as and when there shall be surrendered to him said bonds that are being refunded aggregating in amounts the respective amounts of the bonds then to be registered.

SECTION XII

The Comptroller is authorized to accept from DUNN AND WILLS, or their order, the bonds that are being refunded, and is authorized to deliver to said DUNN AND WILLS, or their order, said refunding bonds herein authorized as and when issued.

267

The foregoing order was read and it was moved by Commissioner Smith and seconded by Commissioner Vickers that it be passed; and upon the question's being called, it was unanimously passed, Commissioners Conn, Smith, Thomas, and Vickers voting AYE and no one voting NO.

O.A. Beauchamp
County Judge.

REFUNDING BOND ORDER - ROAD DISTRICT NO. 1

THE STATE OF TEXAS #

COUNTY OF SABINE #

On this 11 day of July, 1949, the Commissioners Court of Sabine County, Texas, convened in regular session at a regular term of said Court, with the following named members thereof present viz:

O.A. Beauchamp	County Judge
G.B. Conn	Commissioner Precinct No. 1
E.C. Smith	Commissioner Precinct No. 2
J.R. Thomas	Commissioner Precinct No. 3
H.J. Vickers	Commissioner Precinct No. 4
Floyd Smith	County Clerk

and passed the following order

IT APPEARS that Road District No. 1 of Sabine County, Texas, has heretofore issued and has outstanding \$23,000 Sabine County, Texas, Road District No. 1 Refunding Bonds, Series 1941, dated April 1, 1941, and bearing interest at the rate of 4% per annum.

AND IT FURTHER APPEARS that the original bonds for the refunding of which these bonds were issued were authorized by a two-thirds majority vote of the duly qualified property taxpaying voters voting at an election duly ordered and held for that purpose, as provided by Section 52 of Article 3 of the Constitution of Texas, and statutes enacted pursuant thereto, and that these bonds constitute valid and legally binding obligations of said Road District No. 1 of Sabine County, Texas.

AND IT FURTHER APPEARS that it is to the best interest of said road district and of its citizens and property taxpayers that the hereinbefore described bonds should be refunded, as hereinafter more fully set out.

IT IS THEREFORE ORDERED, ADJUDGED AND DECREED BY
THE COMMISSIONERS COURT OF SABINE COUNTY, TEXAS:

SECTION I

That the bonds of said road district, to be called "SABINE COUNTY, TEXAS ROAD DISTRICT NO. 1 REFUNDING BONDS, SERIES 1949", be issued for the purpose of refunding the hereinafter described \$23,000 bonds, under and by virtue of the Constitution and Laws of the State of Texas, and particularly Article 752x, Vernon's Annotated Revised Civil Statutes of the State of Texas.

SECTION II

Such refunding bonds shall be dated July 1, 1949, and shall bear interest at the rate of 4% per annum, payable April 1, 1950 and semi-annually thereafter on October 1 and April 1, each year. Principal and interest shall be payable in lawful money of the United States of America upon presentation and surrender of bond or proper coupon at the Office of the State Treasurer in Austin, Texas.

SECTION III

Such refunding bonds shall be numbered consecutively from 1 to 23, inclusive, shall be in the denomination of \$1,000 each, aggregating \$23,000, and shall be made to mature serially as follows:

NUMBERS	MATURITY DATES	AMOUNTS
1	April 1, 1950	\$1,000
2-3	April 1, 1951	2,000

268

4-5	April 1, 1952	2,000
NONE	April 1, 1953	0 000
6-7	April 1, 1954	2,000
8-9	April 1, 1955	2,000
10-11	April 1, 1956	2,000
12-13	April 1, 1957	2,000
14-15	April 1, 1958	2,000
16-17	April 1, 1959	2,000
18-19-20	April 1, 1960	3,000
21-22-23	April 1, 1961	3,000

T O T A L \$23,000

Such of these bonds as mature after April 1, 1956 shall be optional at par and accrued interest on any interest paying date on or after April 1, 1956, upon thirty days notice to the Office of the State Treasurer in Austin, Texas.

SECTION IV

Each of said bonds shall be signed by the County Judge, countersigned by the County Clerk, and registered by the County Treasurer, and the corporate seal of the Commissioners Court of Said county shall be impressed upon each of them.

The coupons attached to said bonds may be executed by the facsimile signatures of the County Judge and the County Clerk, and shall have the same effect as if they had been signed by them.

SECTION V

The form of said bonds shall be substantially as follows:

NO. _____

\$1,0000

UNITED STATES OF AMERICA

STATE OF TEXAS

SABINE COUNTY, TEXAS ROAD DISTRICT NO. 1

REFUNDING BOND, SERIES 1949

Road District No. 1 of Sabine County, Texas, duly organized under the laws of the State of Texas, for value received, hereby promises to pay to the bearer hereof on the first day of April, 19__, the sum of

ONE THOUSAND DOLLARS

in lawful money of the United States of America, with interest thereon from the date hereof at the rate of 4% per annum, interest payable April 1, 1950 and semi-annually thereafter on October 1 and April, each year. Principal and interest are payable upon presentation and surrender of bond or proper coupon at the Office of the State Treasurer in Austin, Texas, and said Road District No. 1 of Sabine County, Texas, is held and firmly bound, and its faith and credit and all real and personal property in said district are hereby irrevocably pledged for the prompt payment of the interest on this bond and the principal thereof at maturity.

Road District No. 1 of Sabine County, Texas, reserves the right to call this bond either for redemption or for refunding by paying par and accrued interest on any interest paying date on or after April 1, 1956; and in the event this bond shall be called for payment before maturity, notice thereof shall be given in writing to the Office of the State Treasurer in Austin, Texas, at least thirty days before the date fixed for its payment; and after such notice shall have been given, if this bond is not presented for payment, it shall cease to bear interest from and after the date so fixed for its payment.

(NOTE TO PRINTER: This option clause is to be printed only on such of these bonds as mature after April 1, 1956.)

This bond is one of a series of twenty-three bonds, numbered consecutively from 1 to 23,

inclusive, in denomination of \$1,000 each, aggregating \$23,000, issued for the purpose of re-funding an equal amount of outstanding refunding bonds heretofore issued for the purpose of refunding an equal amount of road bonds of said district which had been legally issued under the authority of Article 3, Section 52 of the Constitution of Texas, and laws enacted pursuant thereto, as authorized by the Constitution and Laws of the State of Texas, and particularly Article 752x, Vernon's Annotated Revised Civil Statutes of the State of Texas, and pursuant to an order made and entered by the Commissioners Court of said County, which order is on record in the Minutes of said Court.

In addition to all other rights, the holder of this series of bonds are subrogated to all of the rights held by the holders of the bonds refunded by this issue of bonds.

The date of this bond, in conformity with the order above mentioned, is July 1, 1949.

IT IS HEREBY CERTIFIED AND RECITED that the issuance of this bond and of the series of which it is one is duly authorized by law; and that all acts, conditions and things required to be done precedent to and in the issuance of this series of bonds, and of this bond, have been properly done; have happened and been performed in regular and due time, form and manner, as required by law; that sufficient and proper provision for the levy and collection of ad valorem taxes has been made which, when collected, shall be appropriated exclusively to the payment of this bond and of the series of which it is a part and to the payment of the interest coupons thereto annexed as the same shall become due; and that the total indebtedness of said district, including the entire series of bonds of which this is one, is within every debt and other limit prescribed by the Constitution and Laws of said State.

IN WITNESS WHEREOF, the County Commissioners Court of Sabine County, Texas, has caused the seal of said Court to be affixed hereto and this bond to be signed by the County Judge, countersigned by the County Clerk and registered by the County Treasurer, and the interest coupons hereto attached to be executed by the facsimile signatures of the County Judge and the County Clerk as of the first day of July, 1949.

O.A. Beauchamp
County Judge

COUNTERSIGNED:

Floyd Smith,
County Clerk

REGISTERED:
Julina H. Smith
County Treasurer

The form of coupon shall be substantially as follows:

NO. _____ \$ _____
On the first day of _____, 19____, unless this bond is optional and has been called for payment, Road District No. 1 of Sabine County, Texas, will pay to bearer at the Office of the State Treasurer in Austin, Texas, the sum of _____ DOLLARS
in lawful money of the United States of America, being _____ months interest due that date on Sabine County, Texas Road District No. 1 Refunding Bond, Series 1949, dated July 1, 1949, No. _____.
Floyd Smith
County Clerk
O.A. Beauchamp
County Judge

Substantially the following certificate shall be printed on the back of each of said Bonds;

OFFICE OF COMPTROLLER #
OF THE STATE OF TEXAS #

I HEREBY CERTIFY that there is on file and of record in my office a certificate of the Attorney General of the State of Texas, to the effect that this bond has been examined by him as required by law, and that he finds that it has been issued in conformity with the Constitution and Laws of the State of Texas, and that it is a valid and binding obligation of said Road District No. 1 of Sabine County, Texas, and said bond has this day been registered by me.

WITNESS MY HAND AND SEAL OF OFFICE at Austin, Texas, this

270

(SEAL)

Comptroller of Public Accounts
of the State of Texas.

SECTION VI

IT IS FURTHER ORDERED and the Commissioners Court affirmatively finds and adjudges, that the financial condition of the district will not permit such bonds to be made to mature in such installments as will make the burden of taxation to support same approximately uniform throughout the term of said bonds issue, unless the maturities as listed herein make the burden of taxation to pay same approximately uniform.

SECTION VII

IT IS FURTHER ORDERED That in addition to all other rights, the holders of the refunding bonds herein authorized shall be subrogated to all the rights of the holders of the bonds being refunded by these refunding bonds.

SECTION VIII

IT IS FURTHER ORDERED that the Hereinafter described bonds being refunded by this order are hereby declared to be valid, subsisting, legally binding and undatisfied obligations of said said district, and that said district does not have or claim any off-set or counterclaim against any portion hereof, and that all things required to be done by law in the issuance of said bonds refunded herein have happened and been performed in due time, form and manner as required by law; that said district received full and lawful value of all of said bonds refunded hereby; that all acts heretofore performed by the Commissioners Court and be the several county officials in reference thereto are hereby expressly ratified, and said bonds are hereby ratified; that all acts required by law and all things required by law to have happened, in reference to the refunding bonds herein authorized, have happened and been performed in due time, form and manner as required by law.

SECTION IX

IT IS FURTHER ORDERED BY THE COMMISSIONERS COURT OF SABINE COUNTY, TEXAS, that to pay the interest on said bonds and create a sinking fund with which to pay the principal as it matures, an ad valorem tax at a rate sufficient for said purpose is hereby levied against all taxable property in said district for the year 1949 and for each succeeding year while said bonds or any of them are outstanding.

And to pay the interest on said bonds and create a sinking fund with which to pay the principal at maturity, such ad valorem tax of and at the rate of 3.05 cents on each one hundred dollars valuation of taxable property as may be necessary, and as much more as may be necessary is hereby levied for each succeeding year while said bonds or any of them are outstanding;

And there shall be calculated each year while any of said bonds are outstanding and unpaid what rate of tax is necessary to provided current interest and the required amount of the principal to be paid from the tax of that year, and an ad valorem tax at such rate on each one hundred dollars valuation of taxable property in said district, shall be levied, assessed and collected during each of said years, and said ad valorem tax of and at the rate so found to be necessary for each of such years is hereby levied, and as ordered to be assessed and collected.

SECTION X

IT IS FURTHER ORDERED that the County Judge shall be and he is hereby authorized to take and have charge of all necessary records pending investigation and approval by the Attorney General and shall have control of said bonds during said time, After the record shall have been approved by the Attorney General, the County Judge is authorized to leave the bonds in the office of the Comptroller of Public Accounts, pending their exchange for the bonds that are being refunded, and pending their registration, which may be at one time or in installments.

SECTION XI

The Comptroller shall not register said bonds except as and when there shall be surrendered

271

to him said bonds that are being refunded aggregating in amount the respective amounts of the bonds then to be registered.

SECTION XII

The Comptroller is authorized to accept from DUNN AND WILLS, or their order, the bonds that are being refunded, and is authorized to deliver to said DUNN AND WILLS, or their order, said refunding bonds herein authorized as and when issued.

The foregoing order was read and it was moved by Commissioner Smith and seconded by Commissioner Vickers that it be passed; and upon the question's being called, it was unanimously passed, Commissioners Conn, Smith, Thomas, and Vickers voting AYE and no one voting NO.

O.A. Beauchamp
County, Judge

On this 11 day of July, 1949, the Commissioners Court of Sabine County was convened in regular session with all members, thereof present, and passed the following order; It was moved by Commissioner Smith and Seconded by Commissioner Vickers that the various funds of the County purchase the following Sabine County R.D. bonds for investment, viz: R.D. #1 buy \$2000 of R.D. #4 bonds; R.D. #3 buy \$1000 of R.D. #4 bonds; R.D. #4 buy \$2000. of R.D. #1 bonds; R.D. #5 buy \$4000. of R.D. #4 bonds; R.D. #6 buy \$1000. of R.D. #4 bonds; R.D. #12 buy \$2000. of R.D. #4 bonds; at par value and that the County Judge and County Treasurer do all things necessary to carry out this order, and upon vote of the court with all members voting aye, said motion was carried.

O.A. Beauchamp
County Judge

Accounts were allowed as are shown by the "Minutes of the Accounts", therebeing no other business, court adjourned.

O.A. Beauchamp, County Judge _____

G.E. Conn, Comm. Prec. #1 _____

E.C. Smith, Comm. Prec. #2 E.C. Smith

J.R. Thomas, Comm. Prec. #3 _____

H.J. Vickers, Comm. Prec. #4 _____

Attest: Floyd Smith
County Clerk, Sabine County, Texas.

The Honorable Commissioners' Court met at the Regular meeting place on Monday July 25, 1949 with the following members present, ot-wit: O.A. Beauchamp, County Judge, G.E. Conn., Comm. Prec. #1, E.C. Smith, Comm. Prec. #2, J.R. Thomas, Comm. Prec. #3, H.J. Vickers, Comm. Prec. #4, and Floyd Smith, County Clerk.

The Tax Collector Supplemental Tax Roll, Insolvent Tax Roll, Errors in Assessment Rolls and Delinquent Rolls were approved and signed.

Accounts were allowed as are shown by the "Minutes of the Accounts", there being no other business, court adjourned.

O.A. Beauchamp, County Judge _____

G.E. Conn, Comm. Prec. #1 _____

E.C. Smith, Comm. Prec. #2 E.C. Smith

J.R. Thomas, Comm. Prec. #3 _____

H.J. Vickers, Comm. Prec. #4 _____

Attest: Floyd Smith
County Clerk, Sabine County, Texas.