

COUNTY OF SABINE

On this the 10th day of February, 1975, the Honorable Commissioners' Court met in regular session with the following members present, to-wit:

W. T. Love	County Judge
R. E. Smith	Commissioner, Precinct No. 1
G. W. Russell, Jr.	Commissioner, Precinct No. 2
Paul Lout	Commissioner, Precinct No. 3
Jimmy Vickers	Commissioner, Precinct No. 4
W. W. Cavender	Clerk of the Court

Motion by Commissioner R. E. Smith, seconded by Commissioner G. W. Russell, Jr. and by unanimous vote, the Official Bond and Oath of Rex Lamar Williams, Jr., a Deputy Sheriff Sabine County, Texas and Gayle Leone, Deputy County and District Clerk were approved by the Court.

Motion by Commissioner G. W. Russell, Jr. seconded by Commissioner Jimmy Vickers and with all voting "Aye", the Clerk of Court was directed to advertise for bids for gasoline, diesel, motor oil and lubricants used by the County during the ensuing year of 1975.

The following election judges were appointed by the Court:

<u>Voting Precinct</u>	<u>Election Judge</u>	<u>Alternate</u>
1	W. L. Robbins	Fred Oliphint
3	Charles R. Fletchear, Jr.	Mrs. E. B. Jacks
4.	Attrell Nethery	C. A. Bell
5	Mrs. Dan Polly, Jr.	Frank Williams
6	A.B. Buckley	Mrs. Alton Roberts
7	Mrs. Myra Sparks	Mrs. Vada McDaniel
8	Thomas Webb	Mrs. Thomas Webb
9	Ney Sheridan	J. S. Marcantell
10	W. B. Warner	Mrs. Bud Arnold
11	Mrs. Hubert Whitehead	Mrs. Marie King
15	Dewey Tatom	Mrs. Billy Mason
16	Mrs. Zeda Schulze	Mrs. Carolyn Edgar

Motion by Commissioner Paul Lout seconded by Commissioner G. W. Russell, Jr. and with all voting "Aye", County Agent Frank Mears was authorized to employ a temporary secretary of assist in completing his agricultural demonstration handbook.

Motion by Commissioner R. E. Smith, seconded by Commissioner G. W. Russell, Jr. and by unanimous vote, the court directed the County Treasurer to divide the \$18,859.20

in the Lateral Road Fund equally among the four Commissioner precincts, in the amount of \$4714.80 to each precinct.

Motion by Commissioner Paul Lout, seconded by Commissioner R.E. Smith and with all voting "Aye" \$2,367.86 of the \$39,938.00 in the Federal Revenue Sharing Fund was transferred to Officer Salary Fund for six months Salary and Expenses of the Deputy Pound Master.

Motion by Commissioner R. E. Smith, seconded by Commissioner G. W. Russell, Jr. and with all concurring \$5000.00 of Federal Revenue Sharing Fund was allocated to the Permanent Improvement Fund and \$5000.00 was allocated to General County Fund.

Motion by Commissioner, G. W. Russell, Jr., seconded by Commissioner Jimmy Vickers and by unanimous vote, the remainder of Federal Revenue Sharing Fund was divided equally among the four commissioners precincts in the amount of \$6,892.53 to Precinct No. 1 and No. 2 and \$6892.54 to Precinct No. 3 and No. 4.

By request, consent and motion by R.E. Smith, Commissioner Precinct No. 1 and seconded by Commissioner G. W. Russell, Jr. and with all voting "Aye" \$1,892.53 of the Federal Revenue Sharing funds allocated to Precinct No. 1 was transferred to Permanent Improvement Fund.

The following applications were presented to the Court:

January 31, 1975

The Honorable  
The Commissioners Court  
Sabine County, Texas

Gentlemen:

Please accept this letter as our formal application to serve as the County Depository for Trust Funds for the ensuing two years. This application is made under the provisions of Article 2558-a of the Texas Revised Civil Statutes.

The capital stock of this bank is in the amount of \$200,000.00 and the certified surplus in \$300,000.00. We enclose a statement of financial condition of the Bank as of December 31, 1974 and a statement of even date with this application.

In accordance with Section 1 of Article 2558-a of the Texas Revised Civil Statutes, we attach a certified check in an amount equal to one-half of one per cent ( $\frac{1}{2}$  of 1%) of the average daily balance of the amount of Trust Funds in the Possession of the District and County Clerk during the preceding year; this certified check is a guarantee of the good faith on the part of the applicant that if this application is accepted the Bank will comply with the provisions of Article 2558-a and qualify by pledging securities as required by Section 3 of Article 2558-a and Article 2547, of the Texas Revised Civil Statutes.

In meeting the requirements of Section 3 of Article 2558-a and the requirements of Article 2547, the Bank will pledge securities of the type and in the amount required by Section (c) of Article 2547.

We offer to pay interest on the amounts of trust funds deposited by the County and District Clerk with this Bank on "time" as follows:

Maturity	Rate
30 to 89 days	5.0 %
90 days to 1 year	5.5 %
1 year to 2½ years	6.0 %
2½ years and over	6.5 %

On any certificate of deposit in an amount exceeding \$100,000.00 maturing more than 30 days after date, we will pay 7% per annum.

We will negotiate an equitable rate on any new or special funds not covered by the above.

Very truly yours,

Dan Prado /s/  
DAN PRADO

504

Maturity

January 31, 1975

30 days to 60 days

The Honorable  
The Commissioners Court  
Sabine County, Texas

Gentlemen:

Please accept this letter as our formal application to serve as the County Depository for the ensuing two years.

The capital stock of this Bank is in the amount of \$300,000.00 and the certified surplus is \$300,000.00. We enclose a Statement of Financial Condition of the Bank as of December 31, 1974 and a Statement of even date with this application.

In accordance with Article 2545 of the Texas Revised Civil Statutes, we attach a certified check in an amount equal of one-half of one per cent ( $\frac{1}{2}$  of 1%) of the County Revenues for the preceding year as a guarantee of the good faith on the part of the Bank that if the latter is accepted as County Depository it will comply with the provisions of Article 2545 of the Statutes.

In meeting the requirements of Article 2547, the Bank will pledge securities of the type and in the amount required by Section (c) of the cited article.

We offer to carry the legal evidences of indebtedness of the County with definite maturity dates at the interest rate of three per cent (3%) per annum from date of creation of the indebtedness.

Our first and foremost aim is to provide the finest in banking for this County and its citizenry.

Very truly yours,

Dan Prado. /s/  
DAN PRADO

Motion by Commissioner G. W. Russell, Jr., seconded by Commissioner R. E. Smith and by unanimous vote, the First State Bank, Hemphill, Texas was awarded County Depository contract for the ensuing two years.

Accounts were allowed and made payable.

There being no further business, the Court adjourned.

W.P. Love  
COUNTY JUDGE

R.E. Smith  
COMMISSIONER, PRECINCT NO. 1

Paul Lout  
COMMISSIONER, PRECINCT NO. 3

G.W. Russell  
COMMISSIONER, PRECINCT NO. 2

Wickens  
COMMISSIONER, PRECINCT NO. 4

D. Prado  
CLERK OF THE COURT

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