

RESOLUTION

On February 2, 1981, a Special meeting of the Commissioners Court of Sabine County, Texas was held at 9:00 o'clock A.M.

Among other business, the following resolution was presented:

That Sabine County, Texas, borrow the sum of \$40,000.00 from First State Bank, Hemphill, Texas, for the purchase price of the following described property which the County has purchased from the Toole and Whitehead heirs, to-wit:

Being all of block Seventeen (17) of the City of Hemphill, Texas, consisting of Lots One (1) Two(2), Three(3), Four (4), Five (5), Six (6), Seven (7), and Eight (8) in Block Seventeen (17), all according to the original Map or Plat of said Town of Hemphill, Texas, of record in the County Clerk's office of Sabine County, Texas and specifically including all improvements situated thereon.

That such loan will be repaid on or before 1 year from date and 6% per annum shall be paid the bank on such loan. Such loan shall be evidenced by the issuance of a time warrant in the amount of \$40,000.00 being 6% interest per annum and being due on or before one year from date.

On motion by R. E. Smith and seconded by G. W. Russell, Jr. the foregoing resolution was duly adopted by a vote of 4 ayes and 0 nays.

Roy E. Smith /s/
COUNTY JUDGE

Minnie Goch /s/
COUNTY CLERK

" EXHIBIT B "