

Friday, August 9, 1991, the Sabine County Commissioners' Court met in a special session at 8:30 A. M., with the following members present:

Richard L. Smith	County Judge
Lynn Smith	Commissioner, Prct. # 2
James H. Conn	Commissioner, Prct. # 3
Chester Cox, Sr.	Commissioner, Prct. # 4
Nadine Gary	County Clerk

Meeting was called to order by Judge Richard Smith. Opening prayer was led by Commissioner Lynn Smith.

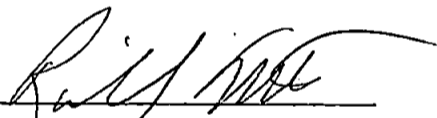
Mrs. Francis Wilkerson was present concerning a road to her property in precinct 1. No action was taken on this, but it will be an agenda item for August 12th.


Thomas Hamilton, J. P., Precinct 1, gave a re-districting plan for consideration by the court. This plan was accepted to be presented to Hollman and Clunch to be reviewed and sent to the Justice Department.

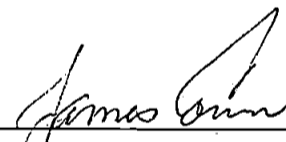
Commissioner Chester Cox made the motion to pay off time warrant for Precinct 4. Principal due is \$9,000.00; interest from 8/5/90 to 8/5/91 is \$1,020.43, making a total of \$10,020.43. Commissioner Lynn Smith seconded, and all voted for. This was for a 1986 Mack dump truck.

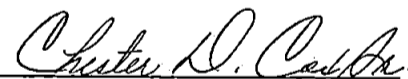
Budget requests were presented by different officials, but no action was taken.

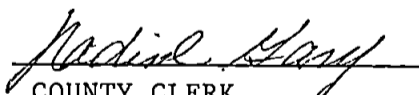
Motion was made by Commissioner Cox, seconded by Commissioner Conn, that meeting adjourn. Motion carried.

  
\_\_\_\_\_  
COUNTY JUDGE

  
\_\_\_\_\_  
COMMISSIONER, PRCT. # 2

  
\_\_\_\_\_  
COMMISSIONER, PRCT. # 3

  
\_\_\_\_\_  
COMMISSIONER, PRCT. # 4

  
\_\_\_\_\_  
COUNTY CLERK

## 1991 Planning Calendar (for your use)

- May 10 Mailing of notices of appraised value by chief appraiser.
- May 15 Deadline for submitting appraisal records to ARB.
- July 20 Deadline for ARB to approve appraisal records.
- July 25 Deadline for chief appraiser to certify rolls to taxing units.
- July 26 Certification of anticipated collection rate by collector.
- July 26 Calculation of effective tax rate.
- July 31 Publication of effective and rollback tax rates, schedules, and fund balances; submission to governing body.
- July 30 72-hour notice for meeting.
- Aug. 02 Meeting of governing body to discuss tax rate; if increase of more than three percent proposed, take record vote and schedule public hearing.
- ✓ Aug. 07 "Notice of Public Hearing on Tax Increase" (1st quarter-page notice) published at least 7 days before public hearing.
- na "Notice of Comparable Tax Rates and Revenues" as required by SB 351 (quarter-page notice), published between 7 and 30 days before adoption of tax rate (school districts only).
- Aug. 13 72-hour notice for public hearing.
- Aug. 16 Public hearing; schedule and announce meeting to adopt tax rate 3-14 days from this date.
- Aug. 21 "Notice of Vote on Tax Rate" (2nd quarter-page notice) published before meeting to adopt tax rate.
- Aug. 20 72-hour notice for meeting at which governing body will adopt tax rate.
- Aug. 23 Meeting to adopt tax rate 3-14 days after public hearing and by September 1, or as soon after as practicable.

SABINE COUNTY

Notice of Effective Tax Rate (for use by most taxing units)

1991 Property Tax Rates in SABINE COUNTY

This notice concerns 1991 property tax rates for Sabine County. It presents information about three tax rates. Last year's tax rate is the actual rate the taxing unit used to determine property taxes last year. This year's effective tax rate would impose the same total taxes as last year if you compare properties taxed in both years. This year's rollback tax rate is the highest tax rate the taxing unit can set before taxpayers can start tax rollback procedures. In each case these rates are found by dividing the total amount of taxes by the tax base (the total value of taxable property) with adjustments as required by state law. The rates are given per \$100 of property value.

Last year's tax rate:	
Last year's operating taxes	\$ <u>.19354</u>
Last year's debt taxes	\$ <u>.06646</u>
Last year's total taxes	\$ <u>596,628</u>
Last year's tax base	\$ <u>229,472,460.</u>
Last year's total tax rate	\$ <u>.26000 /\$100</u>
This year's effective tax rate:	
Last year's adjusted taxes (after subtracting taxes on lost property)	\$ <u>595,545.</u>
+ This year's adjusted tax base (after subtracting value of new property)	\$ <u>231,589,456.</u>
= This year's effective tax rate	\$ <u>.25715 /\$100</u>

(In the first year a city or county collects the additional sales tax it must insert the following lines unless it made its first adjustment last year:)

- Sales tax adjustment rate	\$ <u>na /\$100</u>
= Effective tax rate	\$ <u>na /\$100</u>

x 1.03 = maximum rate unless unit publishes notices and holds hearing  
 \$ .26486 /\$100 *602.000*  
*.30 694,768*

This year's rollback tax rate:  
 Last year's adjusted operating taxes  
 (after subtracting taxes on lost property) \$ 565,650  
 + This year's adjusted tax base \$ 231,589,456. *.33 764,245*  
 = This year's effective operating rate \$ .24425 /\$100  
 - .72 for school district (or zero) \$ na  
 x 1.08 (or add \$.08 for schools) = this year's maximum operating rate \$ .26379 /\$100  
 + This year's debt rate \$ .13867 /\$100

(A school district must insert the following lines)

= This year's rollback rate before adjustment	\$ <u>na /\$100</u>
+ Rate to recoup lost revenue	\$ <u>na /\$100</u>
= Adjusted rollback rate	\$ <u>na /\$100</u>
= This year's rollback rate	\$ <u>.40246 /\$100</u>

(A city or county that collects the additional sales tax (including one that collects the tax for the first time this year) must insert the following lines:)

- Sales tax adjustment rate	\$ <u>.05206 /\$100</u>
= Rollback tax rate	\$ <u>.35040 /\$100</u>

*321,145*  
*Jan add*  
*Debit 13867*  
*net 21173*  
*may. w/c*  
*Tax 11/1/80*  
*811,489*

I, NADINE GARY, County Clerk of Sabine County, Texas do hereby certify that the foregoing instrument was filed \_\_\_\_\_ 1991 at \_\_\_\_\_ O'Clock \_\_\_\_\_ M. and duly recorded Aug. 14, 1991 at 9:00 O'Clock A. M.

NADINE GARY \_\_\_\_\_ CLERK Janice McDaniel DEPUTY

CERTIFICATE OF RESOLUTIONS

I, Nadine Gary, do hereby certify that I am the duly elected, or appointed and acting ~~Secretary~~/Clerk of County of Sabine, a political subdivision duly organized and existing under the laws of the State of Texas (the "Lessee"), and that the following resolutions have been presented to and duly adopted by the Commissioners Court at a meeting duly held and convened in accordance with applicable law on the 22nd day of July, 1991.

WHEREAS, the Lessee is entering a Municipal Lease and Option Agreement (the "Lease") dated Aug 12, 1991 with Capital City Leasing, Inc.; and

WHEREAS, Lessee has carefully reviewed its financing requirements for the current calendar year and reasonably expects that it will not issue more than ten million dollars (\$10,000,000) of tax-exempt obligations during the calendar year;

NOW, THEREFORE, BE IT RESOLVED, that the Lessee be, and is hereby authorized to enter into the Lease with Capital City Leasing, Inc. for a period of 60 months, and be it further

RESOLVED, that an official of the Lessee be, and is hereby authorized, empowered and directed to sign on its behalf the Lease and any schedules, notes, UCC financing statements or other instruments issued under the provision of the Lease and any other instrument or document which may be necessary in connection with fulfillment of the provisions of the Lease.

RESOLVED, that pursuant to Section 265(b)(3) of the Internal Revenue Code of 1986, as amended, this Lease be and is hereby designated a "qualified tax-exempt obligation" includable within the ten million dollars (\$10,000,000) of the aggregate issues designated as "qualified tax-exempt obligations" for the calendar year within which this Lease is entered into.

RESOLVED, that Lessee shall not designate more than ten million dollars (\$10,000,000) of tax-exempt obligations during the current calendar year as qualified tax-exempt obligations and Lessee, does not reasonably expect to issue more than ten million dollars (\$10,000,000) of tax-exempt obligations during the current calendar year.

IN WITNESS WHEREOF, I have duly executed this Certificate and affixed the seal hereto this 20th day of August, 19 91.

Lessee: County of Sabine

By: Nadine Gary  
(Signature of Secretary/Clerk)



I, NADINE GARY, County Clerk of Sabine County, Texas do hereby certify that the foregoing instrument was filed \_\_\_\_\_ 1991 at \_\_\_\_\_ O'Clock \_\_\_\_\_ M. and duly recorded Aug 22, 1991 at 9:00 O'Clock A. M.

NADINE GARY CLERK Jina Bradford DEPUTY